

**REGISTERED NUMBER: 03475160 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012**

**FOR**

**ABACUS COMPUTERS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2012**

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**ABACUS COMPUTERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2012**

**DIRECTOR:** S Sethi

**SECRETARY:** R Sethi

**REGISTERED OFFICE:** The Barn House  
38 Meadow Way  
Eastcote  
Ruislip  
Middlesex  
HA4 8SY

**REGISTERED NUMBER:** 03475160 (England and Wales)

**ACCOUNTANTS:** Amchins  
23 Northiam  
Woodside Park  
London  
N12 7ET

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		146		806
<b>CURRENT ASSETS</b>					
Stocks		450		960	
Debtors		13,368		19,326	
Cash at bank and in hand		<u>74</u>		<u>155</u>	
		13,892		20,441	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,081</u>		<u>52,500</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,189)</u>		<u>(32,059)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(53,043)		(31,253)
<b>PROVISIONS FOR LIABILITIES</b>			<u>30</u>		<u>160</u>
<b>NET LIABILITIES</b>			<u>(53,073)</u>		<u>(31,413)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(53,173)</u>		<u>(31,513)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(53,073)</u>		<u>(31,413)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

S Sethi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements - Going Concern**

The company is dependent on the support of its director Mr S Sethi, who was owed £52,100 (2011: £36,475) by the company at the balance sheet date. There is no intention by the director to seek repayment of the balance until the company is in a position to have sufficient funds and the director will continue to provide ongoing support to the company for the foreseeable future. The going concern basis is therefore considered to be appropriate.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on cost
Office equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>7,141</u>
<b>DEPRECIATION</b>	
At 1 September 2011	6,335
Charge for year	<u>660</u>
At 31 August 2012	<u>6,995</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>146</u>
At 31 August 2011	<u>806</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.