

Registered Number 03475160

ABACUS COMPUTERS LIMITED

Abbreviated Accounts

31 August 2011

ABACUS COMPUTERS LIMITED

Registered Number 03475160

Company Information

Registered Office:

The Barn House
38 Meadow Way
Eastcote
Ruislip
Middlesex
HA4 8SY

Reporting Accountants:

Amchins

23 Northiam
Woodside Park
London
N12 7ET

ABACUS COMPUTERS LIMITED

Registered Number 03475160

Balance Sheet as at 31 August 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		806		1,811
			<u>806</u>		<u>1,811</u>
Current assets					
Stocks		960		1,776	
Debtors		19,326		30,123	
Cash at bank and in hand		155		7,621	
Total current assets		<u>20,441</u>		<u>39,520</u>	
Creditors: amounts falling due within one year		(52,500)		(63,901)	
Net current assets (liabilities)			(32,059)		(24,381)
Total assets less current liabilities			<u>(31,253)</u>		<u>(22,570)</u>
Provisions for liabilities			(160)		(380)
Total net assets (liabilities)			<u>(31,413)</u>		<u>(22,950)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(31,513)		(23,050)
Shareholders funds			<u>(31,413)</u>		<u>(22,950)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

S Sethi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Basis of preparing the financial statements - Going Concern

The company is dependent on the support of its director Mr S Sethi, who was owed £36,475 (2010: £38,496) by the company at the balance sheet date. There is no intention by the director to seek repayment of the balance until the company is in a position to have sufficient funds and the director will continue to provide ongoing support to the company for the foreseeable future. The going concern basis is therefore considered to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2010		7,077
Additions	-	64
At 31 August 2011	-	<u>7,141</u>
Depreciation		
At 01 September 2010		5,266
Charge for year	-	1,069
At 31 August 2011	-	<u>6,335</u>

Net Book Value

At 31 August 2011

806

At 31 August 2010

- 1,8113 **Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

100 Ordinary shares of £1

100

100

each