

Company Number 3475117

North One Nine Studios Ltd

**Directors' Report and Financial Statements
for the year ended 31 December 2001**



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Company Information

Directors	Edward Dutkiewicz Trevor Ray Hart Katharine Elizabeth Wilson
Secretary	Katharine Elizabeth Wilson
Company Number	3475117
Registered Office	37 Bavaria Road London N19 4EU

Contents

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	5

Directors' Report for the year ended 31 December 2001

The directors present their report and the financial statements for the year ended 31 December 2001

Principal Activity

The principal activity of the company is the ownership of one property, 37 Bavaria Road, London, N19 4EU.

Noteworthy Events during the Company's Financial Year

North One Nine Studios Ltd did not enter into any transactions in fiscal 2001.

Directors and their Interests

The directors and their interests in the company are stated below.

Edward Dutkiewicz: His interest in the company is 20 shares.

Trevor Ray Hart: His interest in the company is 20 shares.

Katharine Elizabeth Wilson: Her interest in the company is 20 shares.

Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that year. In preparing these statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 7 January, 2002 and signed on its behalf by



Katharine Wilson
Secretary

Profit and Loss Account for the year ended 31 December 2001

	2001 £	2000 £
Turnover	0	0
Administrative Expenses	0	(23.27)
Extraordinary Income	0	23.27
Retained Profit	0	0

There are no recognised gains or losses other than the profit or loss for the above two financial years.

Balance Sheet as at 31 December 2001

	Notes	2001 £	2000 £
Current Assets			
Debtors		100	100
Cash at hand			
Creditors: amounts falling due within one year		<u>0</u>	<u>0</u>
Net Current Assets		<u>100</u>	<u>100</u>
Total Assets Less Current Liabilities		<u>100</u>	<u>100</u>
Capital and Reserves	2	<u>100</u>	<u>100</u>
Called up share capital			
Shareholders' Funds		<u>100</u>	<u>100</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on page 5 from an integral part of these financial statements

Balance Sheet (continued)

**Directors' statements required by Section 249B(4) for the year ended 31
December 2001**

In approving these financial statements as a director of the company, I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2001;

(c) that we, each, acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the year ended, in accordance with Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 7 January, 2002 and signed on its behalf by



T. Hart
Director

Notes to the Financial Statements for the year ended 31 December 2001

1. Accounting Policies

The company has taken advantage of the exemption of FRS1 from the requirement to produce a cashflow statement, because it is a small company.

2. Share Capital

	2001 £
Authorised equity	
100 Ordinary Shares of £1 each	<u>100</u>
Called up fully paid equity	<u>0</u>
Called up share capital not paid	<u>100</u>