

Merlin Consulting Services Ltd
Financial Statements
for the 12 month period ended 31 March 2000

Registered number 3474857



Merlin Consulting Services Ltd

Abbreviated financial statement

for period 1/4/99 to 31/3/00

Contents

Directors statement	page 3
Abbreviated balance sheet	page 4
Notes on abbreviated statements	page 5

Merlin Consulting Services Ltd

Abbreviated balance sheet

at 31st March 2000

		Note
Fixed assets		
Tangible assets	15783	2
Current assets		
Bank account	49501	
Debtors	21221	
Creditors		
Amounts falling due within 12 mths	(44861)	5
Long term liabilities	(11266)	5
Net Current Assets	25861	
Total Assets less current liabilities	30378	
Capital & Reserves		
Called up share capital	2	3
Retained earnings	2335	
Prior Year adjustment	19345	
Profit & loss account	8696	4
Total Shareholders funds	<u>30378</u>	

Continued...

Merlin Consulting Services Ltd

The director is satisfied that for the period ended 31st March 2000 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The director acknowledge his responsibilitie for:

- 1 ensuring that the company keeps records which comply with section 221
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on

.....15 March 2000.....

and signed on its behalf by



Martin Whale - Director

Merlin Consulting Services Ltd

Notes on abbreviated financial statements

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the value, excluding Value Added Tax and discounts, of the goods and services supplied to customers within the company's activities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Motor vehicles - 25% reducing balance

2 Fixed assets

Cost

Additions Nil

31st March 1999 £21,044

Depreciation

Charge for the period (£ 5,261)

31st March 2000 £ 5,261

Net book value

31st March 2000 £15,783

continued.....

Merlin Consulting Services Ltd

3 Called up share capital

Authorised

1000 Ordinary £1 shares

Allotted called up and fully paid

2 Ordinary £1 shares held by Martin Whale - Director

4 Profit on Ordinary activities

This is stated after charging depreciation of £5261

5 Creditors

Amounts falling due within 12 mths

Trade creditors	£ 6844
Salaries, NIC	£33639
Hire purchase agreement	£ 9283
Accruals Previous year	(£34700)
Current year	£27500
VAT repayment	£ 2295
	<u>£44861</u>

Long term liabilities

Loan	£10266
Directors loans	£ 1000
	<u>£11266</u>