

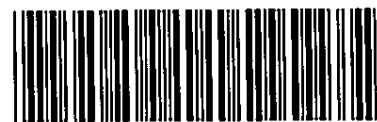
# Autoclaves Limited

## ABBREVIATED ACCOUNTS

for the year ended

31 January 2008

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11/06/2008

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COMPANIES HOUSE

**Autoclaves Limited**  
**ABBREVIATED BALANCE SHEET**  
**31 January 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>1</b>		
Intangible assets		-	-
Tangible assets		114,388	75,390
		<u>114,388</u>	<u>75,390</u>
<b>CURRENT ASSETS</b>			
Stocks		273,727	98,305
Debtors		216,366	193,080
Cash at bank and in hand		129,407	72,658
		<u>619,500</u>	<u>364,043</u>
CREDITORS amounts falling due within one year		406,334	143,754
<b>NET CURRENT ASSETS</b>		<u>213,166</u>	<u>220,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>327,554</u>	<u>295,679</u>
<b>CREDITORS amounts falling due after more than one year</b>		<u>106,491</u>	<u>106,491</u>
		<u>221,063</u>	<u>189,188</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	2	50,000	50,000
Profit and loss account		171,063	139,188
<b>SHAREHOLDERS' FUNDS</b>		<u>221,063</u>	<u>189,188</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The abbreviated accounts on pages 1 to 3 were approved by the directors and authorised for issue on 4/6/08 and are signed on their behalf by

  
R H Gibson

# Autoclaves Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

### AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Amortisation	- 20% straight line
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### FIXED ASSETS

All fixed assets are initially recorded at cost

### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property Improvements	- 10% reducing balance
Plant & Machinery	- 15% to 33% reducing balance

### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

### OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# Autoclaves Limited

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2008

### 1 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2007	32,135	131,643	163,778
Additions	—	72,290	72,290
Disposals	—	(4,000)	(4,000)
At 31 January 2008	<u>32,135</u>	<u>199,933</u>	<u>232,068</u>
Depreciation			
At 1 February 2007	32,135	56,253	88,388
Charge for year	—	30,092	30,092
On disposals	—	(800)	(800)
At 31 January 2008	<u>32,135</u>	<u>85,545</u>	<u>117,680</u>
Net book value			
At 31 January 2008	<u>—</u>	<u>114,388</u>	<u>114,388</u>
At 31 January 2007	<u>—</u>	<u>75,390</u>	<u>75,390</u>

### 2 SHARE CAPITAL

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	2008 £	2007 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>