

COMPANY REGISTRATION NUMBER 3473531

HALLAM (NOTTM.) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2006



T WILFORD PELL & COMPANY

Chartered Accountants
1 Derby Road
Eastwood
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NG16 3PA

HALLAM (NOTTM.) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

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HALLAM (NOTTM.) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006	2005
		£	£
FIXED ASSETS	2		
Tangible assets		11,362	14,348
CURRENT ASSETS			
Stocks		1,674,764	1,823,565
Debtors		23,682	49,157
Cash at bank and in hand		114	49
		<u>1,698,560</u>	<u>1,872,771</u>
CREDITORS: Amounts falling due within one year	3	<u>1,205,818</u>	<u>1,393,564</u>
NET CURRENT ASSETS		<u>492,742</u>	<u>479,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>504,104</u>	<u>493,555</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>504,102</u>	<u>493,553</u>
SHAREHOLDERS' FUNDS		<u>504,104</u>	<u>493,555</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 28 March 2007 and are signed on their behalf by



H HALLAM
Director

HALLAM (NOTTM.) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

Financial Reporting Standard for Smaller Entities (effective January 2005)

The Financial Reporting Standard for Smaller Entities (effective January 2005) supersedes the Financial Reporting Standard for Smaller Entities (effective June 2002) and applies to accounting periods beginning on or after 1 January 2005

The new standard brings together in a single document the contents of the former standard and the accounting requirements of company legislation applicable to smaller companies. It also updated in respect of recent changes in accounting standards and Urgent Issues Task Force Abstracts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - Between 10% and 33% on the straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

No provision is made for deferred tax since the directors are of the opinion that no liability will crystallise in the foreseeable future

HALLAM (NOTTM.) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES *(continued)***Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2005	149,377
Additions	3,684
At 31 March 2006	<u>153,061</u>
DEPRECIATION	
At 1 April 2005	135,029
Charge for year	6,670
At 31 March 2006	<u>141,699</u>
NET BOOK VALUE	
At 31 March 2006	<u>11,362</u>
At 31 March 2005	<u>14,348</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006 £	2005 £
Bank loans and overdrafts	<u>65,918</u>	<u>808,911</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J Djadi-Hallam throughout the current and previous year. Mr J Djadi-Hallam is the managing director and majority shareholder.

HALLAM (NOTTM.) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

5. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
10,000 Ordinary shares of £0 10 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £0 10 each	<u>20</u>	<u>2</u>	<u>20</u>	<u>2</u>