

MOTOR PLUS DERBY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

HAINES WATTS
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

TUESDAY



A557VVL

A15

19/04/2016

#159

COMPANIES HOUSE

MOTOR PLUS DERBY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

MOTOR PLUS DERBY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets		<u>8,603</u>	<u>11,901</u>
CURRENT ASSETS			
Stocks		1,369,552	1,162,465
Debtors		60,213	100,265
Cash at bank and in hand		315,309	328,887
		<u>1,745,074</u>	<u>1,591,617</u>
CREDITORS: Amounts falling due within one year		<u>888,679</u>	<u>762,206</u>
NET CURRENT ASSETS		<u>856,395</u>	<u>829,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>864,998</u>	<u>841,312</u>
CREDITORS: Amounts falling due after more than one year		<u>660,155</u>	<u>710,725</u>
		<u>204,843</u>	<u>130,587</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	350,100	350,100
Share premium account		18,277	18,277
Profit and loss account		(163,534)	(237,790)
SHAREHOLDERS' FUNDS		<u>204,843</u>	<u>130,587</u>

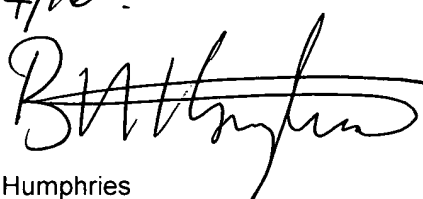
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8/4/16, and are signed on their behalf by:



B A Humphries
Director

Company Registration Number: 03473314

The notes on pages 2 to 3 form part of these abbreviated accounts.

MOTOR PLUS DERBY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 5% straight line
Plant & Machinery	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MOTOR PLUS DERBY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	44,547
Additions	<u>5,732</u>
At 31 December 2015	<u>50,279</u>
DEPRECIATION	
At 1 January 2015	32,646
Charge for year	<u>9,030</u>
At 31 December 2015	<u>41,676</u>
NET BOOK VALUE	
At 31 December 2015	<u>8,603</u>
At 31 December 2014	<u><u>11,901</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>350,100</u>	<u>350,100</u>	<u>350,100</u>	<u>350,100</u>