

REGISTERED NUMBER: 03473314 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 December 2010 to 31 December 2011
for
Motor Plus Derby Limited

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COMPANIES HOUSE

Motor Plus Derby Limited (Registered number: 03473314)

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for the Period 1 December 2010 to 31 December 2011

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Motor Plus Derby Limited

Company Information
for the Period 1 December 2010 to 31 December 2011

DIRECTORS:

B A Humphries
T C Lemon

SECRETARY:

T C Lemon

REGISTERED OFFICE:

Chapel Street
Derby
DE1 3GU

REGISTERED NUMBER:

03473314 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Motor Plus Derby Limited (Registered number: 03473314)

Abbreviated Balance Sheet
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	7,277	21,175
CURRENT ASSETS			
Stocks		925,610	932,181
Debtors	3	397,925	642,359
Cash at bank and in hand		270,956	1,216
		<u>1,594,491</u>	<u>1,575,756</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,920,863</u>	<u>1,814,724</u>
NET CURRENT LIABILITIES		<u>(326,372)</u>	<u>(238,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(319,095)</u>	<u>(217,793)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Share premium		18,277	18,277
Profit and loss account		<u>(337,472)</u>	<u>(236,170)</u>
SHAREHOLDERS' FUNDS		<u>(319,095)</u>	<u>(217,793)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

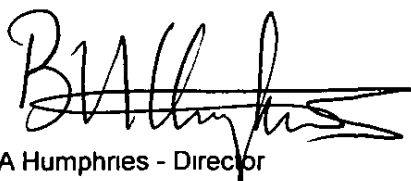
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 April 2012 and were signed on its behalf by



B A Humphries - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 December 2010 to 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the validity of which is dependent on the continuing support of one of the company's directors, B A Humphries B A Humphries has confirmed that he will continue to support the company which will enable it to trade for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property - 6 5% on cost
Plant and machinery - 25% and 33% on reducing balance
Proton set up - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost is based on the purchase invoice value

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme Amounts paid are charged to the profit and loss account

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences

A deferred tax asset is recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences and losses can be deducted

Motor Plus Derby Limited (Registered number: 03473314)

Notes to the Abbreviated Accounts - continued
for the Period 1 December 2010 to 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	54,878
Additions	1,600
Disposals	(23,721)
At 31 December 2011	<u>32,757</u>
DEPRECIATION	
At 1 December 2010	33,703
Charge for period	1,521
Eliminated on disposal	(9,744)
At 31 December 2011	<u>25,480</u>
NET BOOK VALUE	
At 31 December 2011	<u>7,277</u>
At 30 November 2010	<u>21,175</u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £79,754 (2010 - £60,143)

4 CREDITORS

Creditors include an amount of £0 (2010 - £993,366) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>