

Company No: 3473064

A private company limited by shares


WRITTEN RESOLUTION OF THE SHAREHOLDER  
of  
MILNER GROUP PROPERTIES LIMITED (the "Company")

Passed 21 July 2000

We, being the sole member of the Company, HEREBY RESOLVE BY WRITTEN RESOLUTION AS FOLLOWS:

THAT the Articles of Association of the Company be amended by the inclusion of the following article:

"12.4 Any resolution declaring a dividend on shares of any class, whether a resolution of the Company in a General Meeting or a resolution of the Directors, may specify that the same shall be payable to the persons registered as the holders of such shares as at the close of business on a particular date, notwithstanding that such date may be a date prior to that on which the resolution is passed, and thereupon the dividend shall be payable to them in accordance with their respective registered holdings on that date."

  
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For and on behalf of Milner Estates Limited