

Registered Number: 03473012

England and Wales

Aardvark EM Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 29 February 2016

Aardvark EM Ltd
Contents Page
For the period ended 29 February 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Aardvark EM Ltd
Abbreviated Balance Sheet
As at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	19,212	4,064
		19,212	4,064
Current assets			
Stocks		98,118	102,168
Debtors		479,916	368,388
Cash at bank and in hand		52,607	48,786
		630,641	519,342
Creditors: amounts falling due within one year		(287,266)	(262,520)
Net current assets		343,375	256,822
Total assets less current liabilities		362,587	260,886
Net assets		362,587	260,886
Capital and reserves			
Called up share capital	3	280	280
Profit and loss account		362,307	260,606
Shareholders funds		362,587	260,886

For the period ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr M J I Clayton Director

Date approved by the board: 07 July 2016

Aardvark EM Ltd
Notes to the Abbreviated Financial Statements
For the period ended 29 February 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a reducing balance basis.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	33.3% Straight line
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Aardvark EM Ltd
Notes to the Abbreviated Financial Statements
For the period ended 29 February 2016

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 March 2015	87,157
Additions	20,782
Disposals	(8,550)
At 29 February 2016	99,389
Depreciation	
At 01 March 2015	83,093
Disposals	(8,228)
Charge for period	5,312
At 29 February 2016	80,177
Net book values	
At 29 February 2016	19,212
At 28 February 2015	4,064

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 A Ordinary Voting Shares shares of £1.00 each	100	100
80 B Ordinary Non Voting Shares shares of £1.00 each	80	80
100 C Ordinary Non Voting Shares shares of £1.00 each	100	100
	280	280

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