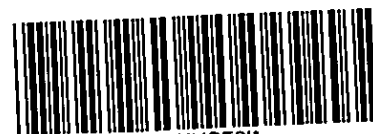


Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Aardvark EM Ltd

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COMPANIES HOUSE

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for the Year Ended 29 February 2012

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Aardvark EM Ltd

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

Mr M J I Clayton
Mr N C Leaney
Mr A Olie

SECRETARY:

Mr N C Leaney

REGISTERED OFFICE:

Kirkness & Co
21 Silver Street
Ottery St Mary
Devon
EX11 1DB

REGISTERED NUMBER:

03473012 (England and Wales)

ACCOUNTANTS:

Kirkness & Co
Chartered Accountants & Registered Auditors
21 Silver Street
Ottery St Mary
Devon
EX11 1DB

Aardvark EM Ltd

Abbreviated Balance Sheet

29 February 2012

	Notes	29 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Tangible assets	2		4,063		4,076
CURRENT ASSETS					
Stocks		17,000		12,000	
Debtors		236,715		142,913	
Cash at bank and in hand		89,836		127,737	
		343,551		282,650	
CREDITORS					
Amounts falling due within one year		235,955		125,170	
NET CURRENT ASSETS			107,596		157,480
TOTAL ASSETS LESS CURRENT LIABILITIES			111,659		161,556
CAPITAL AND RESERVES					
Called up share capital	3		280		308
Share premium			-		22,294
Profit and loss account			111,379		138,954
SHAREHOLDERS' FUNDS			111,659		161,556

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 September 2012 and were signed on its behalf by



Mr M J I Clayton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance and 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	63,680
Additions	2,272
	<hr/>
At 29 February 2012	65,952
	<hr/>
DEPRECIATION	
At 1 March 2011	59,604
Charge for year	2,285
	<hr/>
At 29 February 2012	61,889
	<hr/>
NET BOOK VALUE	
At 29 February 2012	4,063
	<hr/>
At 28 February 2011	4,076
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	29 2 12 £	28 2 11 £
100	A Ordinary Voting shares	£1	100	100
108	B Ordinary Non Voting Shares	£1	80	108
100	C Ordinary Non Voting Shares	£1	100	100
			<u>280</u>	<u>308</u>

4 RELATED PARTY DISCLOSURES

During the year the company traded with Blue Cow, a company controlled by Mr MJ Clayton. The transactions were at commercial rates and were not material.

During the year the company traded with Carbon Guerilla Ltd, a company controlled by Mr MJ Clayton. The transactions were at commercial rates.