

Company Registration No. 03472302 (England and Wales)

**1ST MACHINE TOOL ACCESSORIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

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COMPANIES HOUSE

***Saffery Champness***

CHARTERED ACCOUNTANTS

**1ST MACHINE TOOL ACCESSORIES LIMITED**

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# 1ST MACHINE TOOL ACCESSORIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	£	2012 £	£	2011 £
<b>Fixed assets</b>					
Tangible assets	2		71,592		73,753
Investments	2		4		4
			<u>71,596</u>		<u>73,757</u>
<b>Current assets</b>					
Stocks		371,803		436,365	
Debtors		2,589,631		1,756,463	
Cash at bank and in hand		1,700		62,895	
				<u>2,255,723</u>	
		2,963,134			
<b>Creditors: amounts falling due within one year</b>	3	<u>(2,603,843)</u>		<u>(2,191,356)</u>	
<b>Net current assets</b>			<u>359,291</u>		<u>64,367</u>
<b>Total assets less current liabilities</b>			<u>430,887</u>		<u>138,124</u>
<b>Provisions for liabilities</b>			<u>(3,073)</u>		<u>-</u>
			<u>427,814</u>		<u>138,124</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>427,812</u>		<u>138,122</u>
<b>Shareholders' funds</b>			<u>427,814</u>		<u>138,124</u>

**1ST MACHINE TOOL ACCESSORIES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2012**

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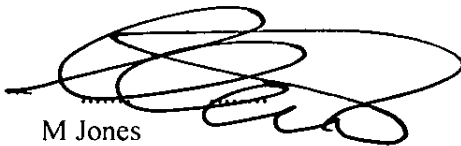
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 5 form part of these financial statements.

Approved by the Board for issue on **22ND MAY 2013**



M Jones  
Director

Company Registration No. 03472302

# 1ST MACHINE TOOL ACCESSORIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Buildings leasehold	5% per annum straight line basis
Fixtures, fittings & equipment	25% per annum straight line basis

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# 1ST MACHINE TOOL ACCESSORIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2012	111,613	4	111,617
Additions	12,013	-	12,013
At 31 December 2012	123,626	4	123,630
<b>Depreciation</b>			
At 1 January 2012	37,860	-	37,860
Charge for the year	14,174	-	14,174
At 31 December 2012	52,034	-	52,034
<b>Net book value</b>			
At 31 December 2012	71,592	4	71,596
At 31 December 2011	73,753	4	73,757

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Absolent UK Limited	England and Wales	Ordinary	100 00
Absolute Filtration Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		<b>Capital and reserves 2012</b>	<b>Profit/(loss) for the year 2012</b>
	<b>Principal activity</b>	<b>£</b>	<b>£</b>
Absolent UK Limited	Dormant	2	-
Absolute Filtration Limited	Dormant	2	-

# 1ST MACHINE TOOL ACCESSORIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2012

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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £621,276 (2011 - £-)

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 5 Ultimate parent company

The ultimate parent company is Dunbeath Engineering Limited, a company registered in England and Wales