

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013
FOR
3T BROS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2013**

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3T BROS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS:	A Record MBE W J Record
SECRETARY:	K D Saunby ACIS
REGISTERED OFFICE:	Woodcote House 15 Highpoint Business Village Henwood ASHFORD Kent TN24 8DH
REGISTERED NUMBER:	03471645 (England and Wales)
ACCOUNTANTS:	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL
BANKERS:	Royal Bank of Scotland plc PO Box 412 62/63 Threadneedle Street LONDON EC2R 8LA

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2013**

The directors present their report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report.

A Record MBE

W J Record

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Record MBE - Director

23 December 2013

3T BROS LIMITED (REGISTERED NUMBER: 03471645)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013**

	Notes	2013 £	2012 £
TURNOVER		-	-
Administrative expenses		<u>3,417</u> (3,417)	<u>1,715</u> (1,715)
Other operating income		<u>37,372</u>	<u>15,703</u>
OPERATING PROFIT	2	<u>33,955</u>	<u>13,988</u>
Income from fixed asset investments		<u>354,079</u> 388,034	<u>175,728</u> 189,716
Interest payable and similar charges		<u>5</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		388,029	189,716
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>388,029</u>	<u>189,716</u>

The notes form part of these financial statements

BALANCE SHEET

30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investments	4		10,091		10,091
CURRENT ASSETS					
Debtors	5	18,752,933		18,338,294	
Investments	6	229,984		251,293	
Cash at bank		35		5,986	
		<u>18,982,952</u>		<u>18,595,573</u>	
CREDITORS					
Amounts falling due within one year	7	<u>600</u>		<u>1,250</u>	
NET CURRENT ASSETS			<u>18,982,352</u>		<u>18,594,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,992,443</u>		<u>18,604,414</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000,000		10,000,000
Profit and loss account	9		<u>8,992,443</u>		<u>8,604,414</u>
SHAREHOLDERS' FUNDS			<u>18,992,443</u>		<u>18,604,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23 December 2013 and were signed on its behalf by:

A Record MBE - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about 3T Bros Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Current asset investments

Current asset investments are stated at cost less provision for any permanent diminution in value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the result for the year.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2013	2012
	£	£
Profit on disposal of fixed assets	(37,372)	(11,318)
Auditors' remuneration	-	977
Foreign exchange differences	<u>2,555</u>	<u>(4,385)</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2013 nor for the year ended 30 April 2012.

The foreign dividend income does not fall within a charge for UK corporation tax.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Totals £
COST			
At 1 May 2012 and 30 April 2013	<u>1</u>	<u>10,090</u>	<u>10,091</u>
NET BOOK VALUE			
At 30 April 2013	<u>1</u>	<u>10,090</u>	<u>10,091</u>
At 30 April 2012	<u>1</u>	<u>10,090</u>	<u>10,091</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiary

WCR Property Limited

Nature of business: Property company

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		754,040	723,017
Profit for the year		<u>31,023</u>	<u>244,537</u>

Associated company

Unlimited Water Pty

Country of incorporation: Australia

Nature of business: Rental of water coolers

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	22.00		
Aggregate capital and reserves		1,702,751	1,836,144
Profit for the year		<u>815,993</u>	<u>715,752</u>

5. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Sundry debtors	<u>178,046</u>	<u>-</u>
Amounts falling due after more than one year:		
Parent company loan	<u>18,574,887</u>	<u>18,338,294</u>
Aggregate amounts	<u>18,752,933</u>	<u>18,338,294</u>

3T BROS LIMITED (REGISTERED NUMBER: 03471645)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013**

6. CURRENT ASSET INVESTMENTS

	2013	2012
	£	£
Listed investments	<u>229,984</u>	<u>251,293</u>
Market value of listed investments at 30 April 2013 - £ 292,898 (2012 - £ 280,017).		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Accrued expenses	<u>600</u>	<u>1,250</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2013	2012
			£	£
10,000,000	Ordinary	£1	<u>10,000,000</u>	<u>10,000,000</u>

9. RESERVES

	Profit and loss account £
At 1 May 2012	8,604,414
Profit for the year	<u>388,029</u>
At 30 April 2013	<u>8,992,443</u>

10. ULTIMATE PARENT COMPANY

The directors consider WCR Group Limited, a company incorporated in England and Wales, to be the ultimate parent company.

11. CONTINGENT LIABILITIES

The company is part of a VAT group registration and at the year end there was a contingent liability of £576 (2012-£35,471) in this respect.

12. RELATED PARTY DISCLOSURES

At the year end the company was owed £18,574,887 (2012-£18,338,294) by WCR Group Limited, its parent company.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is W J Record by virtue of his shareholding in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.