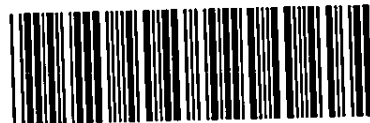


3T BROS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008

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THURSDAY



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3T BROS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTORS:

A Record MBE
W Record

SECRETARY:

K D Saunby ACIS

REGISTERED OFFICE:

Charlton House
Dour Street
DOVER
Kent
CT16 1BL

REGISTERED NUMBER:

03471645 (England & Wales)

AUDITORS:

McCabe Ford Williams
Chartered Accountants &
Registered Auditors
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

3T BROS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2008

The directors submit their report and audited financial statements for the year ended 31 January 2008.

Principal activities

The principal activities of the group in the year under review were that of property investment, management and development.

Dividends

During the year interim dividends of £206,291 (2007-£187,538) were paid on the Ordinary shares. No final ordinary dividend will be recommended.

Directors and their interests

The directors who served during the year are shown below, together with their beneficial shareholdings at the beginning and end of the year.

	Number of Shares Held	
	31.01.08	01.02.07
Ordinary shares of £1 each:		
A Record MBE	-	-
W Record	4,900,000	4,900,000

These directors did not hold any non-beneficial interests in the shares of the company.

In addition to the shares held above by W Record he has a beneficial interest in a further 833,333 shares which are owned by WCR Limited a company controlled by W Record and his brother.

Political and charitable contributions

During the year, the group made charitable donations of £nil (2007-£3,338).

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3T BROS LIMITED
REPORT OF THE DIRECTORS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2008

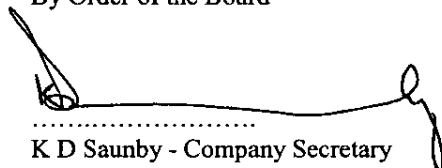
Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, McCabe Ford Williams, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

By Order of the Board



.....

K D Saunby - Company Secretary

Date: 24-11-08

**REPORT OF THE INDEPENDENT AUDITORS TO THE
SHAREHOLDERS OF 3T BROS LIMITED**

We have audited the financial statements for the year ended 31 January 2008 on pages five to sixteen. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; of the state of the group and company's affairs as at 31 January 2007 and of the group's profit for the year then ended;
- have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

McCabe Ford Williams
Chartered Accountants &
Registered Auditors
Charlton House
Dour Street
Dover
Kent CT16 1BL



Dated: *26th* November 2008

**3T BROS LIMITED
CONSOLIDATED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2007**

		2008	2007 as restated
	Note	£	£
TURNOVER	2	-	2,070
COST OF SALES		790,600	-
GROSS PROFIT/(LOSS)		(790,600)	2,070
Administrative expenses		(245,641)	(263,885)
Other operating income		1,845,942	1,329,238
OPERATING PROFIT	3	809,701	1,067,423
Share of loss in joint ventures		(23,669)	-
Share of profit in associates		155,989	66,293
Interest payable		(335,087)	(93,758)
Interest receivable		146,869	167,139
Income from investments		469	3,150
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		754,272	1,210,247
TAXATION	4	(23,564)	(226,090)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		730,708	984,157

The notes form part of these financial statements

3T BROS LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2008

		2008		2007 as restated	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	8		67,510		74,862
Tangible fixed assets	9.1		21,749,579		21,750,156
Investments:					
Investments in joint ventures	10.2				
Share of gross assets		1,471,154		2,944	
Share of gross liabilities		(1,495,151)		-	
		(23,997)		2,944	
Loans to/(from) joint ventures		1,942,582		(6,359)	
		1,918,585		(3,415)	
Other investments	10.1	860,421		638,057	
			2,779,006		634,642
			24,596,095		22,459,660
CURRENT ASSETS					
Stocks		705,901		828,901	
Debtors	11	9,089,076		8,538,527	
Investments	12	866,367		689,816	
Cash at bank		435,282		316,971	
		11,096,626		10,374,215	
CREDITORS: Amounts falling due within one year	13	1,639,353		1,093,392	
NET CURRENT ASSETS			9,457,273		9,280,823
TOTAL ASSETS LESS CURRENT LIABILITIES			34,053,368		31,740,483
CREDITORS: amounts falling due after more than one year:	14		6,000,410		4,211,942
NET ASSETS			28,052,958		27,528,541

The notes form part of these financial statements.

3T BROS LIMITED

**CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2008
(CONTINUED)**

		2008		2007 as restated	
	Note	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	15		10,000,000		10,000,000
Revaluation reserve	17		5,857,418		5,857,418
Profit and loss account	17		12,195,540		11,671,123
			<hr/>		<hr/>
Shareholders funds	16		28,052,958		27,528,541
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the Board of Directors on 24-11-08 and were signed on its behalf by:


.....
W Record - Director

The notes form part of these financial statements.

3T BROS LIMITED

COMPANY BALANCE SHEET AS AT 31 JANUARY 2008

		2008		2007	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	9.2		2,142		2,719
Investments	10.2		10,823,188		10,570,844
			<u>10,825,330</u>		<u>10,573,563</u>
CURRENT ASSETS					
Debtors	11	8,927,476		8,369,523	
Investments	12	866,367		689,816	
Cash at bank		347,956		234,528	
		<u>10,141,799</u>		<u>9,293,867</u>	
CREDITORS: Amounts falling due within one year	13	<u>496,851</u>		<u>337,005</u>	
NET CURRENT ASSETS			<u>9,644,948</u>		<u>8,956,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,470,278</u>		<u>19,530,425</u>
CAPITAL AND RESERVES					
Called up share capital	15	10,000,000		10,000,000	
Profit and loss account	17	10,470,278		9,530,425	
SHAREHOLDERS' FUNDS			<u>20,470,278</u>		<u>19,530,425</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors on²⁴⁻¹¹⁻⁰⁸ and were signed on its behalf by:



.....
W Record - Director

The notes form part of these financial statements.

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover, which is stated exclusive of value added tax, represents net invoiced sales of services and developed properties, after adjusting for sales between group companies and income in advance. Rental income, excluding value added tax, relating to the investment properties is shown under other operating income.

1.3 Tangible Fixed Assets

The group's freehold properties are let and are therefore held for investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) as follows:

Investment properties are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. In accordance with this, annual depreciation is not provided.

Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Office equipment	- 15% on cost
Computer equipment	- 33% on cost

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The directors do not regard the property revaluations as timing differences and therefore no deferred taxation has been provided.

1.6 Group financial statements

The group financial statements consolidate the financial statements of the company and its subsidiary undertakings from the date of acquisition and up to the date of disposal, where appropriate. Acquisitions are accounted for using the acquisition method of accounting.

The group's share of profit less losses of associated undertakings and joint ventures is included in the consolidated profit and loss account and the Group's share of their net assets is included in the consolidated balance sheet.

A separate profit and loss account dealing with the results of the parent company only has not been presented as permitted under Section 230 of the Companies Act 1985.

1.7 Goodwill

Goodwill on consolidation is capitalised as an intangible asset and amortised. The goodwill is being amortised over a period of 10 years, which is estimated to be the useful life of the asset.

1.8 Fixed Asset Investments

Investments in and loans to subsidiary undertakings are stated at cost less provision for any permanent diminution in value. Investments in joint ventures and associates are stated at the value of the Group's share of the net assets or liabilities in the joint ventures and associates.

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

1.9 Current asset investments

Current asset investments are stated at cost.

1.10 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the profit for the year.

1.11 Pensions

The Group operates a defined contribution pension scheme, the assets of which are held separately from those of the Company and are administered by Insurance Companies. Contributions payable for the year are charged in the profit and loss account.

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the group.

3 OPERATING PROFIT

This is stated after charging/(crediting):-

	2008	2007 as restated
	£	£
Directors' emoluments	-	-
Depreciation of owned assets	1,695	1,203
Loss/(Profit) on disposal of fixed assets	-	(28,264)
Auditors' remuneration	14,400	14,625
Foreign exchange differences	(17,113)	25,661
Pension costs	-	-
Amortisation of goodwill	10,674	10,646

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007 as restated
	£	£
Current tax:		
UK Corporation Tax	27,096	226,161
Previous years overprovisions	(3,532)	(71)
Tax on profit on ordinary activities	23,564	226,090

5 DIVIDENDS

	2008	2007 as restated
	£	£
Interim dividends on Ordinary shares	206,291	187,538

6 PRIOR YEAR ADJUSTMENT

In the year ended 31 January 2007 the costs incurred in developing a site were incorrectly categorised as fixed assets, being described as long leasehold property additions. It was always the intention to sell this site as soon as it was completed therefore the costs were properly attributable as stock at the year end. The figures for 2007 have been amended and restated in this year's financial statements.

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

7 GROSS LOSS

The gross loss for the year has arisen due to the demolition of a building that was part way through being constructed. The structural plans for the building proved to be inadequate and the group was forced to demolish the building and start the development again. The group is currently pursuing a case against the third parties involved to reclaim these costs but the outcome is uncertain at this time.

8 INTANGIBLE FIXED ASSETS:-

GOODWILL

	Group £
Cost:	
At 1 February 2007	106,457
Addition in year	3,322
	<u>109,779</u>
At 31 January 2008	<u>109,779</u>
Amortisation	
At 1 February 2007	31,595
Provided in year	10,674
	<u>42,269</u>
At 31 January 2008	<u>42,269</u>
Net book value	
At 31 January 2008	<u>67,510</u>
Net book value	
At 31 January 2008	<u>74,862</u>

9 TANGIBLE FIXED ASSETS

9.1 Group

	Freehold Investment Properties £	Office Equipment £	Computer Equipment £	Total £
Cost or valuation:				
At 1 February 2007	21,747,437	5,028	12,510	21,764,975
Additions during the year	-	-	1,118	1,118
	<u>21,747,437</u>	<u>5,028</u>	<u>13,628</u>	<u>21,766,093</u>
At 31 January 2008	<u>21,747,437</u>	<u>5,028</u>	<u>13,628</u>	<u>21,766,093</u>
Depreciation:				
At 1 February 2007	-	3,657	11,162	14,819
Charge for the year	-	733	962	1,695
	<u>-</u>	<u>4,390</u>	<u>12,124</u>	<u>16,514</u>
At 31 January 2008	<u>-</u>	<u>4,390</u>	<u>12,124</u>	<u>16,514</u>
Net Book Value:				
At 31 January 2008	<u>21,747,437</u>	<u>638</u>	<u>1,504</u>	<u>21,749,579</u>
At 31 January 2007	<u>21,747,437</u>	<u>1,371</u>	<u>1,348</u>	<u>21,750,156</u>

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

Cost or valuation at 31 January 2008 is represented by:

	Freehold Investment Properties £
Valuations in previous years	5,857,418
Cost	15,890,019
	<u>21,747,437</u>

If the freehold investment properties had not been revalued they would have been included at the following historical cost:

	2008 £	2007 as restated £
Cost	<u>15,890,019</u>	<u>15,890,019</u>

To fulfil their obligation under Statement of Standard Accounting Practice 19 the directors revalued the investment properties at the year end on an open market basis.

9.2 Company

	Office Equipment £	Computer Equipment £	Total £
Cost:			
At 1 February 2007	5,028	12,510	17,538
Additions during the year	-	1,118	1,118
At 31 January 2008	<u>5,028</u>	<u>13,628</u>	<u>18,656</u>
Depreciation:			
At 1 February 2007	3,657	11,162	14,819
Charge for the year	733	962	1,695
At 31 January 2008	<u>4,390</u>	<u>12,124</u>	<u>16,514</u>
Net Book Value:			
At 31 January 2008	<u>638</u>	<u>1,504</u>	<u>2,142</u>
At 31 January 2007	<u>1,371</u>	<u>1,348</u>	<u>2,719</u>

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

10 FIXED ASSET INVESTMENTS

10.1 Group Other investments

	Share of Associates' net assets £	Loans to Associates £	Other invest- ments £	Other loans £	Totals £
At 1 February 2007	129,915	355,642	152,500	-	638,057
Movements	-	3,119	-	63,256	66,375
Share of profit for the year	155,989	-	-	-	155,989
At 31 January 2008	<u>285,904</u>	<u>358,761</u>	<u>152,500</u>	<u>63,256</u>	<u>860,421</u>

10.2 Company	2008 £	2007 £
Shares in group undertaking	1	1
Loans to group undertaking	10,208,699	10,022,780
Participating interests	48,830	48,780
Loans to undertakings in which the company has a participating interest	352,402	349,283
Other investments	150,000	150,000
Other loans	63,256	-
	<u>10,823,188</u>	<u>10,570,844</u>

Additional information is as follows:

	Shares in Group under- taking £	Other Investments £	Interest in joint venture £	Interest in other partici- pating interests £	Totals £
Cost					
At 1 February 2007	1	150,000	1,000	47,780	198,781
Additions	-	-	50	-	50
At 31 January 2008	<u>1</u>	<u>150,000</u>	<u>1,050</u>	<u>47,780</u>	<u>198,831</u>

The subsidiary undertaking at 31 January 2008 was WCR Property Limited a company incorporated and operating in the United Kingdom. The shareholding represents 100% of the ordinary shares.

The joint ventures at 31 January 2008 were:

D G Dresser & Talot Limited a non trading company incorporated in the United Kingdom. The shareholding represents 50% of the ordinary shares.

WCR Investments Limited a property development company incorporated in the United Kingdom. The shareholding represents 50% of the ordinary share capital.

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

- 10.2 The company's participating interests at 31 January 2008 are as set out below. Unlimited Water Pty Limited trades and is incorporated in Australia, Connect Water Systems Central Limited trades and is incorporated in the United Kingdom. All of the shareholdings are represented by ordinary shares.

Participating interests	% of Shares held	Principal Activity
Unlimited Water Pty Limited	25	Rental of water coolers
Connect Water Systems Central Limited	25	Rental of water coolers

	Loans to group undertaking	Loans to joint ventures	Loans to other participating interests	Totals
	£	£	£	£
At 1 February 2007	10,022,780	(6,359)	355,642	10,372,063
Advanced in year	185,919	-	43,124	229,043
Repayment in year	-	-	(40,005)	(40,005)
At 31 January 2008	<u>10,208,699</u>	<u>(6,359)</u>	<u>358,761</u>	<u>10,561,101</u>

11 DEBTORS:

	Group		Company	
	2008	2007	2008	2007
		as restated		
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	38,698	64,558	-	-
Other debtors	479,482	466,981	467,539	453,344
Prepayments	110,959	90,809	-	-
	<u>629,139</u>	<u>622,348</u>	<u>467,539</u>	<u>453,344</u>
Amounts falling due after one year:				
Other debtors	8,459,937	7,916,179	8,459,937	7,916,179
	<u>9,089,076</u>	<u>8,538,527</u>	<u>8,927,476</u>	<u>8,369,523</u>

12 CURRENT ASSETS INVESTMENTS

	Group		Company	
	2008	2007 as restated	2008	2007
	£	£	£	£
Listed investments	816,367	639,816	816,367	639,816
Unlisted investments	50,000	50,000	50,000	50,000
	<u>866,367</u>	<u>689,816</u>	<u>866,367</u>	<u>689,816</u>

Market value of listed investments at 31 January 2008 - £899,934 (2007 - £688,255).

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

13 CREDITORS: Amounts falling due within one year:

	Group		Company	
	2008	2007	2008	2007
		as restated		
	£	£	£	£
Bank loans and overdrafts	676,243	182,081	-	-
Trade creditors	26,181	184,720	21,214	12,808
Corporation tax	252,714	225,415	244,160	217,110
Other taxes and social security costs	41,797	-	-	-
Other creditors	628,918	491,724	217,977	98,337
Accrued expenses and income received in advance	13,500	9,452	13,500	8,750
	<u>1,639,353</u>	<u>1,093,392</u>	<u>496,851</u>	<u>337,005</u>

14 CREDITORS: Amounts falling due after more than one year:-

	Group		Company	
	2008	2007	2008	2007
		as restated		
	£	£	£	£
Bank loans	<u>6,000,410</u>	<u>4,211,942</u>	<u>-</u>	<u>-</u>

An analysis of the maturity of bank loans and overdrafts is given below:

	Group		Company	
	2008	2007	2008	2007
		as restated		
	£	£	£	£
Within one year	676,243	182,081	-	-
Between one and five years	766,134	813,106	-	-
Due after five years	5,234,276	3,398,836	-	-
	<u>6,676,653</u>	<u>4,394,023</u>	<u>-</u>	<u>-</u>

The bank overdraft and loans are secured by means of legal mortgage and fixed and floating charges over the assets of the group.

15 CALLED UP SHARE CAPITAL

	Group and Company	
Authorised	2008	2007
		as restated
	£	£
10,997,099 Ordinary shares of £1 each	<u>10,997,099</u>	<u>10,997,099</u>
Allotted Called Up and Fully Paid	2008	2007
		as restated
	£	£
10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>

3T BROS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008 (CONTINUED)

16 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS (GROUP)

	2008	2007 as restated
	£	£
Shareholders' funds at 1 February 2007	27,528,541	26,731,922
Profit for the financial year	730,708	984,157
Dividends	(206,291)	(187,538)
Shareholders' funds at 31 January 2008	<u>28,052,958</u>	<u>27,528,541</u>

17 MOVEMENTS ON RESERVES

	Group		Company	
	Revaluation Reserve	Profit & Loss account	Revaluation Reserve	Profit & Loss account
	£	£	£	£
At 1 February 2007	5,857,418	11,671,123	-	9,530,425
Profit for the year	-	730,708	-	1,146,144
Dividends (note 5)	-	(206,291)	-	(206,291)
At 31 January 2008	<u>5,857,418</u>	<u>12,195,540</u>	<u>-</u>	<u>10,470,278</u>

18 RELATED PARTY TRANSACTIONS

During the year the following related party transactions were entered into with:

WCR Limited (a company which owns shares in 3T Bros Limited and of which W Record is a shareholder and director).

- fees of £150,262 (2007 - £156,186) were charged by WCR Limited.

- £6,821,997 (2007 - £6,306,740) was due from WCR Limited to 3T Bros Limited at 31 January 2008.

During the year the company has traded with other group companies. The detail of such transactions has not been disclosed as permitted by the provisions of Financial Reporting Standard number 8.