

**LODESTAR COMPUTING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30 NOVEMBER 2007**

**CHURCHILL & CO**  
Accountants and Tax Advisors  
78 High Street  
Crediton  
Devon

TUESDAY



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COMPANIES HOUSE

**LODESTAR COMPUTING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2007**

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## LODESTAR COMPUTING LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2007

	Note	2007		2006	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			2,745		1,894
<b>CURRENT ASSETS</b>					
Debtors		5,172		6,377	
Cash at bank and in hand		<u>6,590</u>		<u>6,281</u>	
		11,762		12,658	
<b>CREDITORS: Amounts falling</b>					
Due within one year		<u>(11,086)</u>		<u>(5,102)</u>	
<b>NET CURRENT ASSETS</b>			<u>676</u>		<u>7,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,421</u>		<u>9,450</u>

The balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these financial statements

**LODESTAR COMPUTING LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**30 NOVEMBER 2007**

	Note	2007 £	2006 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>3,419</u>	<u>9,448</u>
<b>1'S FUNDS</b>		<u>3,421</u>	<u>9,450</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act

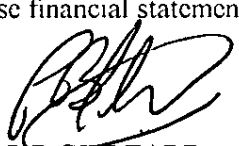
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director on

4/09/08

  
 MR P B GILLEARD

**LODESTAR COMPUTING LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2007**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25%
Motor Vehicles	- 25%

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 December 2006	12,653
Additions	3,260
Disposals	(11,364)
<b>At 30 November 2007</b>	<u><b>4,549</b></u>
<b>DEPRECIATION</b>	
At 1 December 2006	10,759
Charge for year	915
On disposals	(9,870)
<b>At 30 November 2007</b>	<u><b>1,804</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2007</b>	<u><b>2,745</b></u>
<b>At 30 November 2006</b>	<u><b>1,894</b></u>

**LODESTAR COMPUTING LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2007**

**3 SHARE CAPITAL**

**Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 00 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2007	2006
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>