

Registered number
3470962

Barrick Control Limited

Abbreviated Accounts

31 March 2005



Barrick Control Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	14,500	20,500
Tangible assets	3	4,104	4,828
		<u>18,604</u>	<u>25,328</u>
Current assets			
Debtors		11,990	33,769
Cash at bank and in hand		9,000	22,477
		<u>20,990</u>	<u>56,246</u>
Creditors: amounts falling due within one year		<u>(12,899)</u>	<u>(48,018)</u>
Net current assets		8,091	8,228
Total assets less current liabilities		<u>26,695</u>	<u>33,556</u>
Provisions for liabilities and charges		(305)	(305)
Net assets		<u>26,390</u>	<u>33,251</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		26,388	33,249
Shareholder's funds		<u>26,390</u>	<u>33,251</u>


The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

P Barrick
 Director



Approved by the board on 9 November 2005

Barrick Control Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	<i>20% reducing balance</i>
---------------------	-----------------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Barrick Control Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

2 Intangible fixed assets

£

Cost

At 1 April 2004	30,000
At 31 March 2005	<u>30,000</u>

Amortisation

At 1 April 2004	9,500
Provided during the year	6,000
At 31 March 2005	<u>15,500</u>

Net book value

At 31 March 2005	<u>14,500</u>
At 31 March 2004	<u>20,500</u>

3 Tangible fixed assets

£

Cost

At 1 April 2004	6,430
At 31 March 2005	<u>6,430</u>

Depreciation

At 1 April 2004	1,602
Charge for the year	724
At 31 March 2005	<u>2,326</u>

Net book value

At 31 March 2005	<u>4,104</u>
At 31 March 2004	<u>4,828</u>

4 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

<u>100</u>	<u>100</u>
------------	------------

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
----------	----------	----------	----------