

Registration Number 3470748

ROSMAN SYSTEMS LIMITED

Directors' Report and Financial Statements

for the year ended 31 March 2002



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ROSMAN SYSTEMS LIMITED

Company Information

Directors	Mrs R A Manly J N Manly
Secretary	J N Manly
Company Number	3470748
Registered Office	47 Middleton Road Hackney London
Accountants	Austin Clark & Co 4a, 1 Water Lane Totton Southampton Hampshire
Bankers	HSBC Bank plc 3 Leigh Road Eastleigh Hampshire

ROSMAN SYSTEMS LIMITED

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ROSMAN SYSTEMS LIMITED

Directors' Report for the year ended 31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal Activity

The principal activity of the company was that of software consultancy and supplies.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2002	2001
Mrs R A Manly	2	2
J N Manly	-	-

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 9 August 2002 and signed on its behalf by

J N Manly
Secretary



ROSMAN SYSTEMS LIMITED

Profit and Loss Account for the year ended 31 March 2002

		2002	2001
	Notes	£	£
Turnover	2	138,853	79,503
Administrative expenses		(82,916)	(41,542)
Operating profit	3	<u>55,937</u>	<u>37,961</u>
Interest receivable and similar income		201	91
Interest payable and similar charges	4	<u>(1)</u>	<u>-</u>
Profit on ordinary activities before taxation		56,137	38,052
Tax on profit on ordinary activities	6	<u>(11,251)</u>	<u>(7,087)</u>
Profit on ordinary activities after taxation		44,886	30,965
Dividends		(44,850)	(31,000)
Retained profit/(loss) for the year		<u>36</u>	<u>(35)</u>
Retained profit brought forward		62	97
Retained profit carried forward		<u>98</u>	<u>62</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

ROSMAN SYSTEMS LIMITED

Balance Sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	7		2,654		2,076
Current Assets					
Debtors	8	6,562		2,015	
Cash at bank and in hand		2,251		7,632	
		<u>8,813</u>		<u>9,647</u>	
Creditors: amounts falling due within one year	9	<u>(11,367)</u>		<u>(11,659)</u>	
Net Current Liabilities			(2,554)		(2,012)
Total Assets Less Current Liabilities			<u>100</u>		<u>64</u>
Capital and Reserves					
Called up share capital	10		2		2
Profit and loss account			98		62
Shareholders' Funds			<u>100</u>		<u>64</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

ROSMAN SYSTEMS LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 9 August 2002 and signed on its behalf by



Mrs R A Manly
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

ROSMAN SYSTEMS LIMITED

Notes to the Financial Statements for the year ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance method

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2002	2001
£	£
885	692

4. Interest payable and similar charges

On loans and overdrafts

2002	2001
£	£
1	-

5. Directors' emoluments

Remuneration and other benefits

2002	2001
£	£
16,958	18,500

ROSMAN SYSTEMS LIMITED

**Notes to the Financial Statements
for the year ended 31 March 2002**

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6. Taxation	2002	2001
	£	£
UK current year taxation		
UK Corporation Tax	11,251	7,087
	<u> </u>	<u> </u>
7. Tangible fixed assets		
	Fixtures, fittings equipment	Total
	£	£
Cost		
At 1 April 2001	3,793	3,793
Additions	1,463	1,463
At 31 March 2002	<u>5,256</u>	<u>5,256</u>
Depreciation		
At 1 April 2001	1,717	1,717
Charge for the year	885	885
At 31 March 2002	<u>2,602</u>	<u>2,602</u>
Net book values		
At 31 March 2002	<u>2,654</u>	<u>2,654</u>
At 31 March 2001	<u>2,076</u>	<u>2,076</u>
8. Debtors	2002	2001
	£	£
Directors' accounts	5,488	-
Other debtors	441	2,015
Prepayments and accrued income	633	-
	<u>6,562</u>	<u>2,015</u>

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Notes to the Financial Statements for the year ended 31 March 2002

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9. Creditors: amounts falling due within one year	2002 £	2001 £
Corporation tax	11,251	7,087
Other taxes and social security costs	116	4,358
Directors' accounts	-	114
Accruals and deferred income	-	100
	<u>11,367</u>	<u>11,659</u>
10. Share capital	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
11. Transactions with directors		
Mrs R A Manly	<u>5,488</u>	<u>-</u>