

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

FINANCIAL STATEMENTS

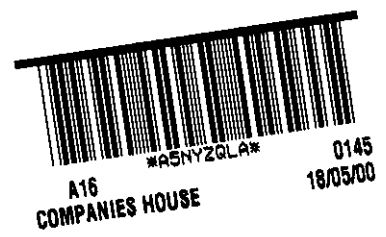
31 MARCH 2000

Registered number: 3470748

DONALDSON ROSS & CO

CHARTERED CERTIFIED ACCOUNTANTS

Hampshire



ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2000

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The following pages do not form part of the statutory accounts

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ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED**COMPANY INFORMATION****31 March 2000**

REGISTERED NUMBER	3470748
DIRECTORS	Mrs R A Manly J N Manly (appointed 15.9.1999)
SECRETARY	J N Manly
REGISTERED OFFICE	85 Templecombe Road Bishopstoke Eastleigh Hampshire
BANKERS	Midland Bank plc 3 Leigh Road Eastleigh Hampshire
ACCOUNTANTS	Donaldson Ross & Co. Chartered Certified Accountants 64 Commercial Road Southampton

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

DIRECTORS' REPORT

31 March 2000

The directors present their report and the financial statements for the year ended 31 March 2000.

Principal activity

The principal activity of the company was that of software consultancy and supplies.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 March 2000 Ordinary shares	31 March 1999 Ordinary shares
Mrs R A Manly	2	2
J N Manly (appointed 15.9.1999)	-	-

Directors Responsibilities

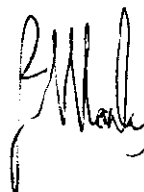
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial accounts the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



On behalf of the board

J N Manly
Secretary

85 Templecombe Road
Bishopstoke
Eastleigh
Hampshire SO50 8QJ

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2000

	Note	2000 £	1999 £
Turnover	2	48,611	78,198
Net operating expenses			
Administrative expenses		(17,734)	(23,283)
Profit on ordinary activities before taxation		30,877	54,915
Taxation	5	(6,199)	(11,495)
Profit on ordinary activities after taxation		24,678	43,420
Dividends	6	(24,650)	(43,350)
Retained profit for the year	11	28	70

Movements in reserves are shown in note 11.

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

BALANCE SHEET

at 31 March 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	7		1,318		1,757
Current assets					
Debtors	8	2,318		12,218	
Cash at bank and in hand		16,627		12,411	
		<u>18,945</u>		<u>24,629</u>	
Creditors: amounts falling due within one year	9	<u>(20,163)</u>		<u>(26,314)</u>	
Net current liabilities			<u>(1,218)</u>		<u>(1,685)</u>
Total assets less current liabilities			<u>100</u>		<u>72</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		98		70
Total shareholders' funds			<u>100</u>		<u>72</u>

continued

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED**BALANCE SHEET**

(continued)

at 31 March 2000

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 3 to 7 were approved by the board of directors on
and signed on its behalf by:

15 May 2000

Mrs R A Manly
Director

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment

25% reducing balance method

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1999 nil).

3 Operating profit

	2000	1999
	£	£
Operating profit is stated after charging:		
Depreciation of tangible fixed assets (note 7):		
Owned assets	439	586
	<u>439</u>	<u>586</u>

4 Directors

	2000	1999
	£	£
Directors' emoluments	6,000	7,340
	<u>6,000</u>	<u>7,340</u>

5 Taxation

	2000	1999
	£	£
Corporation tax on profit on ordinary activities at 20% (1999 21%)	6,199	11,495
	<u>6,199</u>	<u>11,495</u>

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

6	Dividends	2000	1999
		£	£
	Dividends	24,650	43,350
		<u> </u>	<u> </u>
7	Tangible fixed assets		
			Office Equipment etc
	Cost		£
	1 April 1999 and 31 March 2000		2,343
			<u> </u>
	Depreciation		
	1 April 1999		586
	Charge for the year		439
	31 March 2000		1,025
			<u> </u>
	Net book amount		
	31 March 2000		1,318
			<u> </u>
	31 March 1999		1,757
			<u> </u>
8	Debtors	2000	1999
		£	£
	Amounts falling due within one year		
	Advanced corporation tax recoverable	-	10,838
	Other debtors	1,815	1,380
	Prepayments	503	-
		<u> </u>	<u> </u>
		2,318	12,218
		<u> </u>	<u> </u>
9	Creditors: amounts falling due within one year	2000	1999
		£	£
	Corporation tax	6,199	11,495
	Advanced corporation tax payable	-	3,700
	Other taxation and social security	3,853	2,566
	Directors' current account	8,896	7,778
	Accruals	1,215	775
		<u> </u>	<u> </u>
		20,163	26,314
		<u> </u>	<u> </u>

ROSMAN SYSTEMS CONSULTANCY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2000

10 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

11 Profit and loss account

	2000 £
1 April 1999	70
Retained profit for the year	<u>28</u>
31 March 2000	<u>98</u>