

Registration number 3470748

**ROSMAN SYSTEMS LIMITED**

**Directors' report and financial statements**

**for the year ended 31 March 2003**



## **ROSMAN SYSTEMS LIMITED**

### **Company information**

Directors                      Mrs R A Manly  
                                      J N Manly

Secretary                     J N Manly

Company number            3470748

Registered office            4a 1 Water Lane  
                                      Totton  
                                      Southampton  
                                      Hampshire

Accountants                 Austin Clark & Co.  
                                      4a 1 Water Lane  
                                      Totton  
                                      Southampton  
                                      Hampshire

Bankers                        HSBC Bank plc  
                                      3 Leigh Road  
                                      Eastleigh  
                                      Hampshire

# **ROSMAN SYSTEMS LIMITED**

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# ROSMAN SYSTEMS LIMITED

## Directors' report for the year ended 31 March 2003

The directors present their report and the financial statements for the year ended 31 March 2003.

### Principal activity

The principal activity of the company was that of software consultancy and supplies.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/03	01/04/02
Mrs R A Manly	2	2
J N Manly	-	-

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 18 June 2003 and signed on its behalf by

J N Manly  
Secretary



# **ROSMAN SYSTEMS LIMITED**

## **Profit and loss account for the year ended 31 March 2003**

		<b>2003</b>	<b>2002</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	58,019	138,853
Administrative expenses		(23,020)	(82,916)
<b>Operating profit</b>	<b>3</b>	<u>34,999</u>	<u>55,937</u>
Other interest receivable and similar income		64	201
Interest payable and similar charges		<u>-</u>	<u>(1)</u>
<b>Profit on ordinary activities before taxation</b>		35,063	56,137
Tax on profit on ordinary activities	<b>5</b>	<u>(6,026)</u>	<u>(11,251)</u>
<b>Profit on ordinary activities after taxation</b>		29,037	44,886
Dividends		(21,250)	(44,850)
<b>Retained profit for the year</b>		<u>7,787</u>	<u>36</u>
Retained profit brought forward		98	62
<b>Retained profit carried forward</b>		<u><u>7,885</u></u>	<u><u>98</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

# ROSMAN SYSTEMS LIMITED

## Balance sheet as at 31 March 2003

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,990		2,654
Debtors	7	869		6,562	
Cash at bank and in hand		11,728		2,251	
		<u>12,597</u>		<u>8,813</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(6,700)</u>		<u>(11,367)</u>	
<b>Net current assets/(liabilities)</b>			5,897		(2,554)
<b>Net assets</b>			<u>7,887</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account			7,885		98
<b>Shareholders' funds</b>			<u>7,887</u>		<u>100</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**ROSMAN SYSTEMS LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2003**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18 June 2003 and signed on its behalf by



**Mrs R A Manly**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

# ROSMAN SYSTEMS LIMITED

## Notes to the financial statements for the year ended 31 March 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% reducing balance method

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2003	2002
£	£
664	885

### 4. Directors' emoluments

Remuneration and other benefits

2003	2002
£	£
17,561	16,958



# ROSMAN SYSTEMS LIMITED

## Notes to the financial statements for the year ended 31 March 2003

..... continued

### 5. Tax on profit on ordinary activities

#### Analysis of charge in period

	2003	2002
	£	£
UK corporation tax	6,026	11,251
Total current tax charge	<u>6,026</u>	<u>11,251</u>
Tax on profit on ordinary activities	<u>6,026</u>	<u>11,251</u>

### 6. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2002	5,256	5,256
At 31 March 2003	<u>5,256</u>	<u>5,256</u>
<b>Depreciation</b>		
At 1 April 2002	2,602	2,602
Charge for the year	664	664
At 31 March 2003	<u>3,266</u>	<u>3,266</u>
<b>Net book values</b>		
At 31 March 2003	<u>1,990</u>	<u>1,990</u>
At 31 March 2002	<u>2,654</u>	<u>2,654</u>

### 7. Debtors

	2003	2002
	£	£
Other debtors	869	5,929
Prepayments and accrued income	-	633
	<u>869</u>	<u>6,562</u>

# ROSMAN SYSTEMS LIMITED

## Notes to the financial statements for the year ended 31 March 2003

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Corporation tax	6,026	11,251
Other taxes and social security costs	-	116
Directors' accounts	674	-
	<u>6,700</u>	<u>11,367</u>
<b>9. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>10. Transactions with directors</b>		
Mrs R A Manly	<u>-</u>	<u>5,488</u>