

Company Registration Number 03470417 (England and Wales)

QED RECRUITMENT SPECIALISTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

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QED RECRUITMENT SPECIALISTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
Fixed assets		192		980
Current assets	106,446		94,923	
Prepayments and accrued income	2,172		3,821	
Creditors: amounts falling due within one year	(107,629)		(94,882)	
Net current assets		989		3,862
Total assets less current liabilities		1,181		4,842
Net assets		1,181		4,842
Capital and reserves		1,181		4,842

Notes to the financial statements

1 Directors' benefits: advances, credit and guarantees

The directors had interest free loans during the year with no formal terms of repayment.

The total of advances made to the directors during the year was £20,955.

The total amount of repayments made to the company by the directors was £6,035.

At the balance sheet date £30,223 (2016: £15,303) was due to the company from the directors.

Qualifying 3rd party indemnity provisions

The company maintains insurance policies on behalf of all the directors against liability arising from negligence, breach of duty and breach of trust in relation to the company.

2 Secured creditors

Loans of £5,417 (2016: £Nil) are secured by personal guarantees provided by the directors.

Factor's advances of £66,710 (2016: £63,196) and bank loans and overdrafts of £4,750 (2016: £Nil) are secured against assets of the company.

3 Financial commitments

At 31 December 2017 the company was committed to making payments of £938 (2016: £11,256) under a non - cancellable operating lease which expires on 8 February 2018. The total of payments due for the duration of the lease is £938 (2016: £11,256).

QED RECRUITMENT SPECIALISTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2017

QED Recruitment Specialists Limited is a private company limited by shares incorporated in England and Wales. The registered office is 18-20 High Street, Stevenage, Herts, SG1 3EJ.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31/12/2018 and are signed on its behalf by:

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R Marek
Director

Company Registration Number 03470417