

Company Registration No 3470417 (England and Wales)

QED RECRUITMENT SPECIALISTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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QED RECRUITMENT SPECIALISTS LIMITED

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QED RECRUITMENT SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		11,609		13,583
Current assets					
Debtors		163,779		227,963	
Cash at bank and in hand		6,978		30	
		<u>170,757</u>		<u>227,993</u>	
Creditors: amounts falling due within one year	3	<u>(173,931)</u>		<u>(239,816)</u>	
Net current liabilities			<u>(3,174)</u>		<u>(11,823)</u>
Total assets less current liabilities			8,435		1,760
Creditors, amounts falling due after more than one year	4		<u>(5,345)</u>		-
			<u>3,090</u>		<u>1,760</u>
Capital and reserves					
Called up share capital	5		25		25
Other reserves			75		75
Profit and loss account			2,990		1,660
Shareholders' funds			<u>3,090</u>		<u>1,760</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

15/4/08

R Marek
Director

QED RECRUITMENT SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the sales value of services provided to outside customers in the normal course of business, net of VAT and other sales related taxes

Revenue from contract sales is recognised in line with the submission of timesheets by the contractor to the extent that the company gains the right to consideration over the resulting revenue

Permanent placements are billed on the earlier of start date or offer date depending on the terms of the contractual agreement with the client

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% or 33 33% straight line
Motor vehicles	33 33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted

QED RECRUITMENT SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	36,664
Additions	1,895
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At 30 September 2007	38,559
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Depreciation	
At 1 October 2006	23,081
Charge for the year	3,869
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At 30 September 2007	26,950
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Net book value	
At 30 September 2007	11,609
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At 30 September 2006	13,583
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £112,613 (2006 - £133,893)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,345 (2006 - £-)

5 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary Shares of 10p each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
250 Ordinary Shares of 10p each	25	25
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On 22 February 2007 1,000 Ordinary shares of £1 each in the capital of the company were sub-divided into 10,000 Ordinary shares of 10p each