

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001
FOR
NETWORK DATA TECHNOLOGY LIMITED**

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NETWORK DATA TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2001**

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NETWORK DATA TECHNOLOGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2001**

DIRECTOR: Ian Nichol

SECRETARY: Maria Nichol

REGISTERED OFFICE: 1 Llewellyn Mansions
Hammersmith Road
London
W14 0QR

REGISTERED NUMBER: 3470345 (England and Wales)

ACCOUNTANTS: PlanIT Services Limited
Lansdowne House
City Forum
250 City Road
London EC1V 2QZ

NETWORK DATA TECHNOLOGY LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2001**

The director presents his report with the financial statements of the company for the year ended 30 November 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer consultancy services.

DIRECTOR

Ian Nichol was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.11.01	1.12.00
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Ian Nichol - DIRECTOR

Dated: **30** June 2002

NETWORK DATA TECHNOLOGY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2001**

		2001	2000
	Notes	£	£
TURNOVER		132,081	104,779
Administrative expenses		(126,978)	(74,769)
OPERATING PROFIT	2	5,103	30,010
Interest receivable and similar income		1,423	1,194
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,526	31,204
Tax on profit on ordinary activities		(728)	(5,964)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,798	25,240
Dividends		-	(19,000)
		5,798	6,240
Retained profit brought forward		16,021	9,781
RETAINED PROFIT CARRIED FORWARD		<u>£21,819</u>	<u>£16,021</u>

The notes form part of these financial statements

NETWORK DATA TECHNOLOGY LIMITED

BALANCE SHEET 30 NOVEMBER 2001

		2001	2000
	Notes	£	£
FIXED ASSETS:			
Tangible assets	3	1,512	2,016
CURRENT ASSETS:			
Cash at bank		44,151	45,628
CREDITORS: Amounts falling due within one year	4	(23,842)	(31,621)
NET CURRENT ASSETS:		20,309	14,007
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£21,821</u>	<u>£16,023</u>
CAPITAL AND RESERVES:			
Called up share capital	5	2	2
Profit and loss account		21,819	16,021
SHAREHOLDERS' FUNDS:		<u>£21,821</u>	<u>£16,023</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

Ian Nichol

Ian Nichol - DIRECTOR

Approved by the Board on 30 June 2002

The notes form part of these financial statements

NETWORK DATA TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2001	2000
	£	£
Depreciation - owned assets	504	672
Pension costs	<u>6,000</u>	<u>6,000</u>
Director's emoluments and other benefits etc	<u>103,730</u>	<u>50,896</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 December 2000 and 30 November 2001	<u>4,120</u>
DEPRECIATION:	
At 1 December 2000	2,104
Charge for year	<u>504</u>
At 30 November 2001	<u>2,608</u>
NET BOOK VALUE:	
At 30 November 2001	<u>1,512</u>
At 30 November 2000	<u>2,016</u>

NETWORK DATA TECHNOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2001**

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001	2000
	£	£
Directors current accounts	2,901	1,151
Social security & other taxes	20,213	26,528
Taxation	728	3,942
	<u>23,842</u>	<u>31,621</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>