

Solo Contracts UK Limited

Solo Contracts UK Limited
Abbreviated Financial Statements
30th November 2006
Registered Number: 3469667

TUESDAY



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25/09/2007
COMPANIES HOUSE

Solo Contracts UK Limited

ABBREVIATED FINANCIAL STATEMENTS

30th November 2006

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ACCOUNTANTS' REPORT

30th November 2006

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 and 3) have been prepared

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2006, set out on pages 2 and 3, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.'

A handwritten signature in black ink, appearing to read 'P J Kitson', with a long horizontal stroke extending to the right.

P J Kitson

9th August 2007

ABBREVIATED BALANCE SHEET30th November 2006

	<i>Notes</i>	<i>£</i>	<i>2006</i>	<i>£</i>	<i>2005</i>	<i>£</i>
Fixed Assets						
Tangible assets	3		33,730		38,160	
Less amount due under hire purchase			11,541		24,792	
			<u>22,189</u>		<u>13,368</u>	
Current Assets						
Stock and work in progress		25,677		26,948		
Debtors		29,138		25,365		
Cash at bank and in hand		14,623		21,235		
		<u>69,438</u>		<u>73,548</u>		
Creditors Amounts falling due within one year		62,010		67,536		
		<u>62,010</u>		<u>67,536</u>		
Net Current Assets/Liabilities			7,428		6,012	
Total Assets Less Current Liabilities			<u>29,617</u>		<u>19,380</u>	
Capital & Reserves						
Called up share capital	4		2		2	
Profit and loss account			29,615		19,378	
			<u>29,617</u>		<u>19,380</u>	
Total Shareholders' Funds			<u>29,617</u>		<u>19,380</u>	

ABBREVIATED BALANCE SHEET (continued)

30th November 2006

The directors consider that for the year ended 30th November 2006 the company was entitled to exemption under subsection 1 of section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 and 2 were approved by the board of directors on 9th August 2007 and signed on its behalf by



Mrs B Illidge
Director

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2006

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules

The financial statements have also been prepared in accordance with the Financial Reporting Standard for smaller entities, (effective March 2000)

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Plant & machinery	20% reducing balance
Motor vehicles	25% reducing balance

2 Turnover

In the opinion of the director, none of the turnover of the company is attributable to geographical markets outside the UK (2005 nil)

3 Tangible Fixed Assets

	<i>Plant & Machinery</i>	<i>Total</i>
Cost		
At 1 st December 2005	63,400	63,400
Additions	4,000	4,000
	<u>67,400</u>	<u>67,400</u>
Depreciation		
At 1 st December 2005	25,240	25,240
Charge for the year	8,430	8,430
	<u>33,670</u>	<u>33,670</u>
Net book value		
30 th November 2006	33,730	33,730
30 th November 2005	<u>38,160</u>	<u>38,160</u>

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 2006

4	Called up Share Capital	2006		2005	
		<i>Number of Shares</i>	<i>£</i>		
	Authorised	1,000	1,000	1,000	1,000
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	2	2	2	2

5 Control Relationship

The company is controlled by Mrs B Illidge and Mr P J Kitson, the directors of the company, who own the share capital of the company