

Retouch Studio Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Retouch Studio Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Retouch Studio Ltd
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Retouch Studio Ltd for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Retouch Studio Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Retouch Studio Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Retouch Studio Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Retouch Studio Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Retouch Studio Ltd. You consider that Retouch Studio Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Retouch Studio Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Lewis & Co Chartered Accountants
75 Kenton Street
London
WC1N 1NN
12 August 2017

Retouch Studio Ltd
(Registration number: 03469632)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,684	1,671
Current assets			
Debtors		5,297	8,712
Cash at bank and in hand		-	2,970
		5,297	11,682
Creditors: Amounts falling due within one year		(6,537)	(11,346)
Net current (liabilities)/assets		(1,240)	336
Total assets less current liabilities		444	2,007
Creditors: Amounts falling due after more than one year		-	(1,253)
Net assets		444	754
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		442	752
Shareholders' funds		444	754

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 August 2017

.....
B Feely
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Retouch Studio Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixture and fittings	25% on reducing balance
Office equipment	25% on reducing balance

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	30,001	30,001
Additions	574	574
At 30 November 2016	30,575	30,575
Depreciation		
At 1 December 2015	28,330	28,330
Charge for the year	561	561
At 30 November 2016	28,891	28,891
Net book value		
At 30 November 2016	1,684	1,684
At 30 November 2015	1,671	1,671

Retouch Studio Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.