

03469276

ABBAY EXECUTIVE (SYSTEMS) LTD.

14 CONISTON ROAD

CAMBRIDGE

CB1 4BZ



**ANNUAL REPORT AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31ST JANUARY, 2011**

ABBAY EXECUTIVE (SYSTEMS) LTD.

COMPANY INFORMATION

DIRECTOR : Mr. D.R. Morse

SECRETARY : Mrs. S.N. Morse

COMPANY NUMBER : 03469276

REGISTERED OFFICE : 14 Coniston Road,
Cambridge,
Cambridgeshire,
CB1 4BZ.

BUSINESS ADDRESS: 15 Tyttenhanger Green,
St Albans,
Hertfordshire,
AL4 0RN.

BANKERS : Nationwide Building Society,
16 St. Peter's Street,
St. Albans,
Hertfordshire,
AL1 3NA

ABBEY EXECUTIVE (SYSTEMS) LTD.

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ABBAY EXECUTIVE (SYSTEMS) LTD.

Registered Number : 03469276
(England and Wales)

REPORT OF THE DIRECTORS

The Directors present their Annual Report with the unaudited accounts of the Company for the year ended 31st January, 2011

PRINCIPAL ACTIVITY :

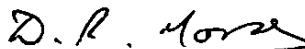
The principal activity of the Company is that of the provision of Computer Staff and Services, although it was not successful in obtaining any contracts in the year.

DIRECTORS :

The Director in office in the year was : D.R. Morse.

The above Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act, 2006.

Approved on 23rd March, 2011 by :



**D.R. Morse
Director**

ABBEY EXECUTIVE (SYSTEMS) LTD.

**PROFIT AND LOSS ACCOUNT
for the year ended
31ST JANUARY, 2011**

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		£	£
<u>TURNOVER</u>	1	-	10,500
Staff Costs		(5,960)	(6,740)
Other Administrative Expenses		(2,508)	(4,327)
		<hr/>	<hr/>
Operating Loss	2	(8,468)	(567)
Interest Income		1	5
		<hr/>	<hr/>
Loss on Ordinary Activities before Taxation		(8,467)	(562)
Taxation		-	(35)
		<hr/>	<hr/>
Loss for the Financial Year after Taxation		(8,467)	(597)
		<hr/>	<hr/>
Retained Profit at 1 st February, 2010		9,140	9,737
Loss for the Financial Year after Taxation		(8,467)	(597)
		<hr/>	<hr/>
Retained Profit at 31 st January, 2011		673	9,140
		<hr/>	<hr/>

The company has no recognised Gains or Losses other than the Profit and Loss for the above financial year.

ABBAY EXECUTIVE (SYSTEMS) LTD.

BALANCE SHEET at 31ST JANUARY, 2011

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<u>FIXED ASSETS :</u>					
Tangible Assets	3		74		99
<u>CURRENT ASSETS :</u>					
Debtors	4	1,610		5,207	
Cash at Bank		241		7,014	
		<u>1,851</u>		<u>12,221</u>	
<u>CREDITORS</u> Amounts falling due within one year	5	<u>1,152</u>		<u>3,080</u>	
<u>NET CURRENT ASSETS</u>			699		9,141
<u>NET ASSETS</u>			<u>773</u>		<u>9,240</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	6		100		100
Profit and Loss Account			673		9,140
<u>SHARE-HOLDER'S FUNDS :</u>	7		<u>773</u>		<u>9,240</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act, 2006

For the financial year ended 31st January, 2011, the Company was entitled to exemption from audit under Section 477 of the Companies Act, 2006; and no notice has been deposited under Section 476

The Director acknowledges his responsibility for complying with the requirements of the Companies Act, 2006 with respect to accounting records and the preparation of Accounts.

Approved on 23rd March, 2011 and signed by :



D.R. Morse
Sole Director

ABBEY EXECUTIVE (SYSTEMS) LTD.

NOTES TO THE UNAUDITED for the year ended 31ST JANUARY, 2011

1 ACCOUNTING POLICIES

The Basis of Accounting

The Accounts have been prepared under the historic cost convention

Turnover

Turnover represents the net invoiced sales of services excluding V.A.T

Tangible Fixed Assets

Depreciation is provided at a rate of 25% per annum on a reducing balance basis

2 OPERATING LOSS

	<u>2011</u>	<u>2010</u>
	£	£
<i>This is stated after charging :</i>		
Directors' Remuneration	5,700	5,700
Depreciation of Tangible Fixed Assets	25	33
	<hr/>	<hr/>

3 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
	£
<i>Cost</i>	
At 1 st February, 2010	1,665
Additions	-
Disposals	-
	<hr/>
At 31 st January, 2011	1,665
	<hr/>
<i>Depreciation</i>	
At 1 st February, 2010	1,566
Provided	25
Disposals	-
	<hr/>
At 31 st January, 2011	1,591
	<hr/>
<i>Net Book Value</i>	
At 31 st January, 2011	74
	<hr/>
At 31 st January, 2010	99
	<hr/>

ABBAY EXECUTIVE (SYSTEMS) LTD.

NOTES TO THE UNAUDITED for the year ended 31ST JANUARY, 2011

	<u>2011</u>	<u>2010</u>
	£	£
4. <u>DEBTORS</u>		
Trade Debtors	-	975
Other Debtors	1 840	4,232
Corporation Tax Recoverable	3	-
Director's Loan Account	8	-
	<u>1,851</u>	<u>5,207</u>
5. <u>CREDITORS</u> : Amounts falling due within one year -		
Trade Creditors	-	1,430
Other Creditors	900	608
Taxation and Social Security	252	1,009
Director's Loan Account	-	33
	<u>1,152</u>	<u>3,080</u>
6. <u>CALLED UP SHARE CAPITAL</u>		
Allotted, Called Up and Fully Paid :		
100 Ordinary Shares of £ 1.00 each	<u>100</u>	<u>100</u>
7. <u>SHARE-HOLDERS' FUNDS</u>		
(Loss) for the year after Taxation	(8,467)	(597)
Opening Share-holders' Funds at 1 st February, 2010	<u>9,240</u>	<u>9,837</u>
Closing Share-holders' Funds at 31 st January, 2011	<u>773</u>	<u>9,240</u>