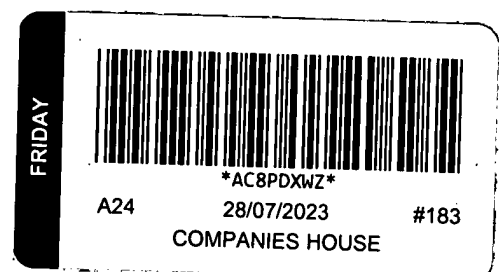


COMPANY REGISTRATION NUMBER: 03468235

**Heathcross Limited**  
**Unaudited financial statements**  
**31 March 2023**



# Heathcross Limited

## Statement of financial position

31 March 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	1,098,713	1,043,316
<b>Current assets</b>			
Debtors	6	4,421	3,294
Investments	7	542,783	—
Cash at bank and in hand		31,826	464,565
		<u>579,030</u>	<u>467,859</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(133,893)</u>	<u>(59,954)</u>
<b>Net current assets</b>		<u>445,137</u>	<u>407,905</u>
<b>Total assets less current liabilities</b>		<u>1,543,850</u>	<u>1,451,221</u>
<b>Creditors: Amounts falling due after more than one year</b>	9	—	(666,334)
<b>Provisions</b>			
Taxation including deferred tax		<u>(17,117)</u>	<u>—</u>
<b>Net assets</b>		<u>1,526,733</u>	<u>784,887</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,526,633</u>	<u>784,787</u>
<b>Shareholders funds</b>		<u>1,526,733</u>	<u>784,887</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 6 form part of these financial statements.

# Heathcross Limited

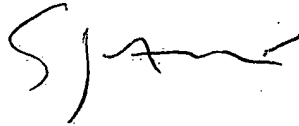
## Statement of financial position *(continued)*

31 March 2023

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These financial statements were approved by the board of directors and authorised for issue on 21 July 2023 and are signed on behalf of the board by:

Mr S J Allcock  
Director



Company registration number: 03468235

The notes on pages 3 to 6 form part of these financial statements.

# Heathcross Limited

## Notes to the financial statements

Year ended 31 March 2023

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Cross Lanes Farm, Pill, Bristol, Somerset, BS20 0JJ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Judgements and key sources of estimation uncertainty

Estimations and judgements used in preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition seldom equal the related actual results. Any subsequent changes are accounted for with an effect on income at the time such updated information is available.

The estimates and assumptions that have a significant effect on the carrying amounts of assets and liabilities are as follows:

#### Investment property valuation

Investment properties are held at their cost; the director considers this to be approximately the same value as their open market value.

#### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date by the directors and any changes in fair value are recognised in profit or loss.

#### Revenue recognition

The turnover shown in the profit and loss account represents rental income during the year.

# Heathcross Limited

## Notes to the financial statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 5 - 25% straight line

#### Investments

Investments in listed shares and unit trusts are accounted for at fair value through profit and loss and are included within current assets.

### 4. Employee numbers

The average number of employees during the year was 2 (2022: 2).

# Heathcross Limited

## Notes to the financial statements *(continued)*

Year ended 31 March 2023

### 5. Tangible assets

	Freehold investment property £	Equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	950,022	126,094	1,076,116
Additions	327,852	4,596	332,448
Disposals	(269,249)	—	(269,249)
<b>At 31 March 2023</b>	<b>1,008,625</b>	<b>130,690</b>	<b>1,139,315</b>
<b>Depreciation</b>			
At 1 April 2022	—	32,800	32,800
Charge for the year	—	7,802	7,802
<b>At 31 March 2023</b>	<b>—</b>	<b>40,602</b>	<b>40,602</b>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<b>1,008,625</b>	<b>90,088</b>	<b>1,098,713</b>
At 31 March 2022	950,022	93,294	1,043,316

The directors consider the cost of the company's investment properties to be approximately the same as their open market value.

### 6. Debtors

	2023 £	2022 £
Prepayments and accrued income	3,241	3,294
Other debtors	1,180	—
	<b>4,421</b>	<b>3,294</b>

### 7. Investments

	2023 £	2022 £
Other investments	542,783	—

Listed investments represent holdings in listed investments and unit trusts and are shown above at their market value at the year end.

# Heathcross Limited

## Notes to the financial statements *(continued)*

Year ended 31 March 2023

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**8. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Bank loans and overdrafts	—	36,358
Trade creditors	28,873	1,988
Accruals and deferred income	2,820	5,460
Corporation tax	100,710	14,518
Other creditors	1,490	1,630
	<u>133,893</u>	<u>59,954</u>

Bank loans and overdrafts are secured on the company's properties.

**9. Creditors: Amounts falling due after more than one year**

	2023	2022
	£	£
Bank loans and overdrafts	—	666,334

Bank loans and overdrafts are secured on the company's properties.