

Heathcross Limited
Unaudited abbreviated accounts
31 March 2012

Company Registration Number 03468235



Heathcross Limited

Abbreviated accounts

Year ended 31 March 2012

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Heathcross Limited

Abbreviated balance sheet

31 March 2012

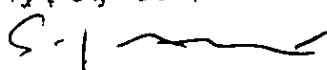
		2012	2011
	Note	£	£
Fixed assets	2		
Tangible assets		1,142,034	1,373,526
Current assets			
Debtors		7,655	7,524
Cash at bank and in hand		26,063	11,795
		33,718	19,319
Creditors: Amounts falling due within one year	3	(319,583)	(490,686)
Net current liabilities		(285,865)	(471,367)
Total assets less current liabilities		856,169	902,159
Creditors. Amounts falling due after more than one year	4	(439,367)	(451,964)
		416,802	450,195
Capital and reserves			
Called-up equity share capital	6	100	100
Profit and loss account		416,702	450,095
Shareholders' funds		416,802	450,195

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15.03.2011


Mr S J Allcock

Company Registration Number 03468235

The notes on pages 2 to 3 form part of these abbreviated accounts.

Heathcross Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Depreciation

Equipment is depreciated at 25% straight line.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	1,375,571
Disposals	<u>(230,629)</u>
At 31 March 2012	<u>1,144,942</u>
Depreciation	
At 1 April 2011	2,045
Charge for year	<u>863</u>
At 31 March 2012	<u>2,908</u>
Net book value	
At 31 March 2012	<u>1,142,034</u>
At 31 March 2011	<u>1,373,526</u>

The directors consider the cost of the company's investment properties to be approximately the same as their open market value.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Bank loans and overdraft	<u>12,194</u>	<u>11,508</u>

Heathcross Limited

Notes to the abbreviated accounts

Year ended 31 March 2012

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans	<u>439,367</u>	<u>451,964</u>

Included within creditors falling due after more than one year is an amount of £383,457 (2011 - £398,910) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. Transactions with the director

Included in the other creditors are loans from Mr S J Allcock amounting to £287,799 (2011 - £472,221) The loans are interest free and repayable on demand

6. Share capital

Authorised share capital

	2012 £	2011 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Ultimate controlling party

The company is controlled by Mr S J Allcock