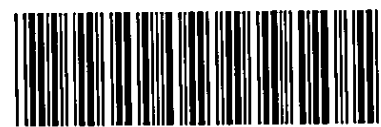


Heathcross Limited
Unaudited abbreviated accounts
31 March 2009

COMPANY REGISTRATION NUMBER 03468235

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Heathcross Limited

Abbreviated accounts

Year ended 31 March 2009

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Heathcross Limited

Abbreviated balance sheet

31 March 2009

		2009	2008
	Note	£	£
Fixed assets	2		
Tangible assets		1,066,989	1,108,601
Current assets			
Debtors		7,643	5,002
Cash at bank and in hand		506,301	-
		513,944	5,002
Creditors: Amounts falling due within one year	3	(650,515)	(323,372)
Net current liabilities		(136,571)	(318,370)
Total assets less current liabilities		930,418	790,231
Creditors: Amounts falling due after more than one year	4	(475,250)	(485,940)
		455,168	304,291
Capital and reserves			
Called-up equity share capital	7	100	100
Profit and loss account		455,068	304,191
Shareholders' funds		455,168	304,291

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

21.2.2009

Mr S J Allcock

The notes on pages 2 to 3 form part of these abbreviated accounts.

Heathcross Limited

Notes to the abbreviated accounts

Year ended 31 March 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Depreciation

Plant and machinery is depreciated at 25% straight line.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2008	1,108,601
Additions	4,432
Disposals	(45,619)
At 31 March 2009	<u>1,067,414</u>
Depreciation	
Charge for year	425
At 31 March 2009	<u>425</u>
Net book value	
At 31 March 2009	<u>1,066,989</u>
At 31 March 2008	<u>1,108,601</u>

The directors consider the cost of the company's investment properties to be approximately the same as their open market value.

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdraft	<u>41,536</u>	<u>70,339</u>

Heathcross Limited

Notes to the abbreviated accounts

Year ended 31 March 2009

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans	<u>475,250</u>	<u>485,940</u>

Included within creditors falling due after more than one year is an amount of £428,185 (2008 - £441,484) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Transactions with the directors

Included in the other creditors are loans from Mr S J Allcock amounting to £550,549 (2008 - £221,449). The loans are interest free and repayable on demand.

During the year the company paid Mr C C Allcock management fees totalling £nil (2008 - £900).

6. Related party transactions

During the year, the company employed the services of Gardening Angels, a business involving Mr C C Allcock, on a normal commercial basis. The value of services in the year was £19,650 (2008 - £21,100).

7. Share capital

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. Ultimate controlling party

The company is controlled by Mr S J Allcock.