

ANGELSTAR ACCOUNTANCY SERVICES

ACCOUNTANTS & TAX ADVISORY CENTRE

112b High Road, Ilford, Essex, IG1 1BY

Tel : 0208-553-3071 Fax : 0208-478-0767

OHMSONE CONSULTING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH NOVEMBER 2000



COMPANY NO : 3467904

OHMSONE CONSULTING LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER 2000

	<u>Notes</u>	<u>£</u>	<u>2000</u>	<u>£</u>	<u>1999</u>
FIXED ASSETS					
Tangible Assets	2		2,422		3,230
CURRENT ASSETS					
Debtors		907		2,984	
Cash at bank and in hand		809		27,988	
		<u>1,716</u>		<u>30,972</u>	
CREDITORS: amounts falling due within one year					
Other Taxation and Social Security		4,140		4,573	
Directors' Loan Account		5,667		3,999	
Accruals and Deferred Income		349		814	
Dividend		-		9,982	
Corporation tax		-		17,209	
		<u>10,156</u>		<u>36,577</u>	
NET CURRENT LIABILITIES			(8,440)		(5,605)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,018)</u>		<u>(2,375)</u>
CREDITORS: amounts falling due after more than one year			-		-
PROVISIONS FOR LIABILITIES & CHARGES			-		-
			<u>(6,018)</u>		<u>(2,375)</u>

The annexed notes form part of these financial statements

OHMSONE CONSULTING LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER 2000 (Continued)

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
Called up share capital	3	2	2
Profit and Loss Account		<u>(6,020)</u>	<u>(2,377)</u>
		<u>(6,018)</u>	<u>(2,375)</u>

- a) The company is entitled to exemption under Section 249 A(1) paragraphs of the Companies Act 1985;
- b) No notice has been deposited under Section 249 B(2) in relation to it's accounts for the financial period.
- c) The director acknowledges his responsibilities for :
- (i) ensuring the company keeps accounting records which comply with Section 221 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of it's profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts,so far as applicable to the company.

We have relied on Sections 246 to 247 of the Companies Act 1985 in preparing these abbreviated accounts on the grounds that the company is entitled to the benefits of those sections as a small company.

Signed on behalf of the
Board of Directors


O.AHMED
(Director)

Approved by the Board : 21st June 2001

The annexed notes form part of these financial statements

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000

1. STATEMENT OF ACCOUNTING POLICIES

a) Accounting convention:

The accounts have been prepared under the historical cost convention.

b) Depreciation and amortisation:

Depreciation is provided in order to write down the original cost (or valuation) of fixed assets (other than freehold land) to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Equipment - 25% per annum

c) Turnover:

Turnover represents net invoiced fees for work done

d) Deferred Taxation:

Is provided using the liability method on all short, medium and long term timing differences, considered to crystallise within the foreseeable future.

e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2000

2. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>TOTAL</u>
Cost		
Brought forward	5,743	5,743
Additions	-	-
Disposals	-	-
Carried forward	<u>5,743</u>	<u>5,743</u>
Depreciation		
Brought forward	2,513	2,513
Charge for the period	808	808
Disposals	-	-
Carried forward	<u>3,321</u>	<u>3,321</u>
Net book values :		
At beginning of the year	3,230	3,230
At end of the year	<u>2,422</u>	<u>2,422</u>

3. SHARE CAPITAL

	<u>Authorised :</u>		<u>Issued and fully paid:</u>	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
	£	£	£	£
Ordinary shares of £1 each	<u>2000</u>	<u>2000</u>	2	2