

# ANGELSTAR ACCOUNTANCY SERVICES

ACCOUNTANTS & TAX ADVISORY CENTRE

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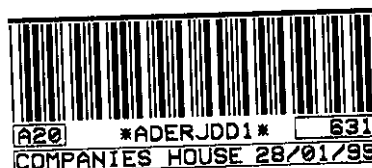
OHMSONE CONSULTING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE COMMENCEMENT PERIOD  
18TH NOVEMBER 1997 TO 30TH NOVEMBER 1998

COMPANY NO : 3467904

D.SPURLING ESQ , S.SPURLING ESQ , A.A.P.A



## OHMSONE CONSULTING SERVICES LIMITED

## BALANCE SHEET AS AT 30TH NOVEMBER 1998

	<u>Notes</u>	<u>£</u>	<u>1998</u>
FIXED ASSETS			
Tangible Assets	2		4,307
CURRENT ASSETS			
Trade Debtors		5,053	
Cash at bank and in hand		<u>9,059</u>	
		<u>14,112</u>	
CREDITORS: amounts falling due within one year			
Corporation tax		2,624	
Other taxation & social security		5,985	
Directors' Loan Account		9,558	
Accruals and deferred income		<u>70</u>	
		<u>18,237</u>	
NET CURRENT LIABILITIES			(4125)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182</u>
CREDITORS: amounts falling due after more than one year			-
PROVISIONS FOR LIABILITIES & CHARGES			-
			<u>182</u>

The annexed notes form part of these financial statements

## OHMSONE CONSULTING SERVICES LIMITED

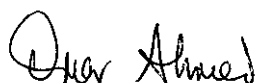
## BALANCE SHEET AS AT 30TH NOVEMBER 1998 (Continued)

	<u>Notes</u>	<u>1998</u>
Called up share capital	3	2
Profit and Loss Account		180
		<u>182</u>

- a) The company is entitled to exemption under Section 249 A( 1 ) paragraphs of the Companies Act 1985;
- b) No notice has been deposited under Section 249 B(2) in relation to it's accounts for the financial year.
- c) The directors acknowledge their responsibilities for :
- ( i ) ensuring the company keeps accounting records which comply with Section 221 and
  - ( ii ) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of it's profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts,so far as applicable to the company.

We have relied on Sections 246 to 247 of the Companies Act 1985 in preparing these abbreviated accounts on the grounds that the company is entitled to the benefits of those sections as a small company.

Signed on behalf of the  
Board of Directors



O.AHMED  
( Director )

Approved by the Board: 14th December 1998

The annexed notes form part of these financial statements

NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 30TH NOVEMBER 1998

1 . STATEMENT OF ACCOUNTING POLICIES

a) Accounting convention:

The accounts have been prepared under the historical cost convention.

b) Depreciation and amortisation:

Depreciation is provided in order to write down the original cost ( or valuation ) of fixed assets (other than freehold land) to residual value over their expected useful lives.

The reducing balance method is employed at the following rates:

Equipment - 25% per annum

c) Turnover:

Turnover represents net invoiced fees for work done

d) Deferred Taxation:

Is provided using the liability method on all short,medium and long term timing differences,considered to crystallise within the foreseeable future.

e) A cash flow statement in accordance with Financial Reporting Standard 1 has not been prepared on the grounds that the company qualifies as a small company and is therefore exempt from this requirement.

NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 30TH NOVEMBER 1998

## 2. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>TOTAL</u>
Cost		
Brought forward		
Additions	5,743	5,743
Disposals	0	0
Carried forward	<u>5,743</u>	<u>5,743</u>
Depreciation		
Brought forward	0	0
Charge for the period	1,436	1,436
Disposals	0	0
Carried forward	<u>1,436</u>	<u>1,436</u>
Net book values :		
At end of the period	<u>4,307</u>	<u>4,307</u>
At beginning of the period	<u>0</u>	<u>0</u>

## 3. SHARE CAPITAL

	<u>Authorised :</u>	<u>Issued and fully paid:</u>
	<u>1998</u>	<u>1998</u>
	£	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2</u>