

NELSON HONEY UK LIMITED

Registered Number
03467476
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 July 2021

NELSON HONEY UK LIMITED

Company Information for the year from 1 August 2020 to 31 July 2021

Directors

P A L Cropp

S R D Wallace

Registered Address

2b Ladygrove Business Park

Gloucester Road

Mitcheldean

GL17 0DS

Registered Number

03467476 (England and Wales)

NELSON HONEY UK LIMITED

Balance Sheet as at 31 July 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	1,173	1,040
		<u>1,173</u>	<u>1,040</u>
Current assets			
Stocks		484,797	401,614
Debtors		110,939	87,024
Cash at bank and on hand		108,044	70,010
		<u>703,780</u>	<u>558,648</u>
Creditors amounts falling due within one year		(261,601)	(186,249)
		<u>(261,601)</u>	<u>(186,249)</u>
Net current assets (liabilities)		<u>442,179</u>	<u>372,399</u>
Total assets less current liabilities		<u>443,352</u>	<u>373,439</u>
Provisions for liabilities		(223)	(197)
		<u>(223)</u>	<u>(197)</u>
Net assets		<u>443,129</u>	<u>373,242</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		443,029	373,142
		<u>443,029</u>	<u>373,142</u>
Shareholders' funds		<u>443,129</u>	<u>373,242</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 2 March 2022, and are signed on its behalf by:

S R D Wallace

Director

Registered Company No. 03467476

NELSON HONEY UK LIMITED

Notes to the Financial Statements for the year ended 31 July 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Inventories policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Revenue recognition policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Government grants and other government assistance policy

Covid-19 Government Grants were received in the year

Leases policy

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	3	3

5. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 August 20	22,446
Additions	524
At 31 July 21	22,970
Depreciation and impairment	
At 01 August 20	21,406
Charge for year	391
At 31 July 21	21,797
Net book value	
At 31 July 21	1,173
At 31 July 20	1,040

6. DESCRIPTION OF FINANCIAL COMMITMENTS OTHER THAN CAPITAL COMMITMENTS

At 31 July 2021, the company had total commitments under non-cancellable operating leases over the remaining life of those assets of £7,500 (2020: £16,500).

7. DESCRIPTION OF NATURE OF TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the year the company purchased goods amounting to £378,252 (2020: £501,841) from Nelson Honey & Marketing (NZ) Ltd a company in which Mr P Cropp is a shareholder. At the end of the year the company owed £234,527 (2020: £163,323) to Nelson Honey & Marketing (NZ) Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.