

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Nelson Honey UK Limited



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for the Year Ended 31 July 2016

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Nelson Honey UK Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTORS:**

P A L Cropp  
S R D Wallace

**SECRETARY:**

Mrs B Cropp

**REGISTERED OFFICE:**

2b Ladygrove Business Park  
Gloucester Road  
Mitcheldean  
Gloucestershire  
GL17 0DS

**REGISTERED NUMBER:**

03467476 (England and Wales)

**ACCOUNTANTS:**

Merrivale Accounting Services Limited  
113a Monnow Street  
Monmouth  
Monmouthshire  
NP25 3EG

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	31.7.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,768	4,562
<b>CURRENT ASSETS</b>			
Stocks		140,620	220,989
Debtors		80,408	86,207
Cash at bank and in hand		89,978	3,979
		<u>311,006</u>	<u>311,175</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>157,917</u>	<u>168,607</u>
<b>NET CURRENT ASSETS</b>		<u>153,089</u>	<u>142,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>157,857</u>	<u>147,130</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(150,000)
<b>PROVISIONS FOR LIABILITIES</b>		(954)	(731)
<b>NET ASSETS/(LIABILITIES)</b>		<u>156,903</u>	<u>(3,601)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		156,803	(3,701)
<b>SHAREHOLDERS' FUNDS</b>		<u>156,903</u>	<u>(3,601)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 July 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on  
.....27/4/17..... and were signed on its behalf by:

  
.....SRDWallace.....  
S R D Wallace - Director



**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Turnover is recognised when goods are physically delivered to customers.

Uninvoiced deliveries at the year are included in accrued income. Invoiced deliveries are included in debtors. Where customers pay in advance for goods, the amount is recorded as deferred income until the goods have been delivered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of completed goods less any costs necessary to complete the goods. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost. Goods purchased but not yet received at the year end are included in stock at cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	18,987
Additions	2,115
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At 31 July 2016	21,102
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<b>DEPRECIATION</b>	
At 1 August 2015	14,425
Charge for year	1,909
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At 31 July 2016	16,334
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<b>NET BOOK VALUE</b>	
At 31 July 2016	4,768
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At 31 July 2015	4,562
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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>