

DUCHY OF SOMERSET ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

REGISTRATION NUMBER 03467362



DUCHY OF SOMERSET ESTATES LIMITED
REGISTRATION NUMBER 03467362

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

| | Notes | 2012 | | 2011 | |
|---|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 1,605 | | 9,610 | |
| | | <u>1,605</u> | | <u>9,610</u> | |
| Creditors: amounts falling due within one year | | <u>(135,148)</u> | | <u>(142,726)</u> | |
| Net current liabilities | | | <u>(133,543)</u> | | <u>(133,116)</u> |
| Total assets less current liabilities | | | <u>(133,543)</u> | | <u>(133,116)</u> |
| Deficiency of assets | | | <u>(133,543)</u> | | <u>(133,116)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | <u>(133,643)</u> | | <u>(133,216)</u> |
| Shareholders' funds | | | <u>(133,543)</u> | | <u>(133,116)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

DUCHY OF SOMERSET ESTATES LIMITED
REGISTRATION NUMBER 03467362

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MARCH 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2012 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 10.03.12 and signed on its behalf by

.....
Duke of Somerset
Director

The notes on page 3 form an integral part of these financial statements.

DUCHY OF SOMERSET ESTATES LIMITED
REGISTRATION NUMBER 03467362

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services

1.3. Going concern

The company is dependent on the continuing support of the Duke of Somerset who has loaned the company £135,148. The financial statements do not include any adjustments that would result from a withdrawal of that support

| 2. Share capital | 2012 | 2011 |
|---|--------------|--------------|
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of 1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |