

FERRA PVC COMPOUNDS LIMITED

REGISTERED IN ENGLAND NO. 03467239

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

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COMPANIES HOUSE

FERRA PVC COMPOUNDS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009

	£	2009	£	£	2008	£
FIXED ASSETS - Note 2			-			-
CURRENT ASSETS						
Balance-at-bank		20115			18307	
Debtors		10000			10000	
		-----			-----	
		30115			28307	
		=====			=====	
CURRENT LIABILITIES						
Creditors - Amounts falling due within one year		5488			5455	
		=====			=====	
CURRENT ASSETS LESS CURRENT LIABILITIES			24627			22852
			-----			-----
NET ASSETS			24627			22852
			=====			=====
CAPITAL AND RESERVE ACCOUNT						
Called up share capital - Note 3			100			100
Profit and loss account			24527			22752
			-----			-----
			24627			22852
			=====			=====

DIRECTORS STATEMENT

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

Approved by the board on 4th September 2009

and signed on its behalf by 

FERRA PVC COMPOUNDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's Financial Statements.

a) BASIS OF ACCOUNTING

The Financial Statements are prepared on the historical cost basis of accounting whereby items are recorded at the values at the date when assets were acquired and the liabilities were incurred or the capital obtained.

b) DEPRECIATION

No depreciation on fixed assets for the year.

c) STOCK

Stock and Work-in-progress are valued at the lower of cost and net realisable value.

d) CASH FLOW STATEMENT

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246-247 of the Companies Act 1985 for small companies.

e) DEFERRED TAXATION

No liability is likely to arise in the foreseeable future and therefore no provision has been made.

f) TURNOVER

Turnover represents the value of goods sold net of value added tax where applicable. The turnover and loss before taxation are attributable to the principal activities of the company.

2. FIXED ASSETS

	2009	2008
	£	£
No fixed assets	-	-
	=====	=====

3. CALLED UP SHARE CAPITAL

	2009	2008
	£	£
<u>Authorised:</u>		
100 ordinary shares of £1 each	100	100
	=====	=====
<u>Allotted, Issued and fully paid</u>		
100 ordinary shares of £1 each	100	100
	=====	=====

4. RELATED PARTY DISCLOSURES

(a) Control

For the whole of the year, the company was under the control of Mr. M. P. Ballance, director and majority shareholder of the company.

(b) Transactions

There were no other contracts of significance subsisting during the year or at the end of the year in which a director is or was materially interested.