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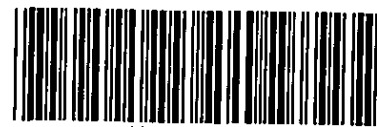
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Yorkshire Universities  
The regional voice for higher education

# Higher education institutions in Yorkshire make a vital contribution to the region

I have been closely involved with Yorkshire Universities since I became Vice Chancellor of York St John University in 2010 and I am delighted to take on the role of Chair to the Board of Directors

The higher education institutions in Yorkshire make a vital contribution to the region and I am looking forward to building on this with everyone who is involved with Yorkshire Universities

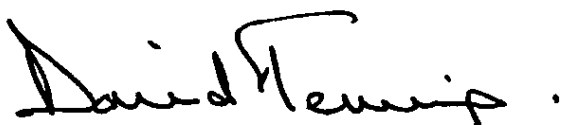
Yorkshire's universities create prosperity and economic growth by producing highly skilled graduates each year and creating new businesses, markets and opportunities for the region's workforce. Our universities use their collective expertise, resources, skills and influence to work together to maximise their impact on raising aspirations, creating opportunity and driving new economies

As the landscape of higher education continues to change we need to evolve new ways of working to respond creatively to new political agendas. Even against the backdrop of austerity and reduced funding, Yorkshire Universities is an effective mechanism for successfully developing new capacities, new products and new approaches, the internships programme is a prime example of how colleagues worked creatively to ensure that excellent employability practice in the region would not be lost

Yorkshire has a unique and special geographical identity which is why our members' marketing teams have collaborated to produce a smart phone app to promote the benefits of higher education study in Yorkshire to international students. I am greatly looking forward to the launch of the smart phone app early in 2013

The HE-LEP project for business and economic development is an excellent example of collaboration between our universities and the Leeds City Region (LCR) and York and North Yorkshire (Y&NY) Local Enterprise Partnerships (LEPS) to strengthen links between the higher education universities, business and LEP infrastructures. This important partnership project will create opportunities for advancing knowledge transfer and boosting business-university innovation

Working together, we aspire to develop even more highly skilled graduates, help drive the economy through partnerships that share knowledge and innovation, and maximise the impact our sector has on raising aspirations and socio-economic wellbeing



**Professor David Fleming**  
Chair, Yorkshire Universities



# Welcome to Yorkshire Universities

The role of Yorkshire Universities is to promote the reality of Yorkshire nationally and internationally to politicians, students, business and investors to ensure that the many opportunities created within the region are known and maximised

Founded in 1987, Yorkshire Universities is a charity and company limited by guarantee. The Vice-Chancellors and Principals of Yorkshire's higher education institutions are the members of the Company and form its Board of Directors.

Yorkshire Universities represents eleven higher education institutions (HEIs) in Yorkshire: Bradford, Hull, Huddersfield, Leeds, Leeds Metropolitan, Leeds Trinity University College, Leeds College of Music, Sheffield, Sheffield Hallam, York and York St John.

Yorkshire Universities owns Graduates Yorkshire Ltd, a subsidiary that offers a graduate recruitment service for graduates and employers throughout the UK.

This document forms the 2011/12 Trustees' report.

*See details of the core team of Yorkshire Universities on page 10.*



# Higher education in Yorkshire; strong and influential leadership

## Yorkshire Universities' Board

Yorkshire Universities connects Yorkshire's higher education senior leadership through informal and confidential networks to create an environment in which current and future issues can be explored

Yorkshire Universities' Board meets regularly throughout the year to explore opportunities for collaboration, discuss issues affecting the sector and agree strategic priorities. Development and delivery of the strategy for Yorkshire Universities is led by the Executive Management Group whose membership is made up of Deputy and Pro-Vice-Chancellors

Yorkshire Universities keeps Board members in touch with their peers in Yorkshire, stimulating the exchange of ideas, plans and strategies and creating a culture of mutual support. This provides a public benefit

Through a programme of invited speakers, Board members are alerted to emerging issues and developments that help them strategically to stay ahead of the game. Networking and special interest groups help members develop new knowledge and valuable contacts drawn from politics, business and higher education. During this last year, speakers at Board meetings and dinners have included

- Professor Sir Peter Scott talked about current issues and how HEIs may choose to respond,
- Professor Sir Alan Langlands gave his and HEFCE's perspective on the higher education agenda,
- Professor Sir Tim Wilson spoke about the government's review of university-industry collaboration, of which he was Chair,
- Professor Ian Diamond, Chair of the Efficiency and Modernisation task group, discussed findings from the group and their implications for action

*A list of Board members serving during the year and presently is at Page 11*

## Yorkshire Universities' Executive Management Group

The Executive Management Group (EMG) is as an important link between Yorkshire Universities and its member institutions. The EMG's role is to implement the strategy agreed by the Board and to work with key stakeholders on common areas of interest which address regional and local priorities for Yorkshire. The EMG provides support and direction to the Yorkshire Universities team and oversees standard business areas such as financial and risk management and governance of the organisation

During the year EMG speakers have included

- Robin Mellors-Bourne, Deputy Chief Executive and Director of Research and Intelligence at CRAC, on national research findings on the impact of internships,
- Isobel Mills, Director, BIS Yorkshire and the Humber and the North East, and David Sweeney, Director for Research Innovation and Skills, Higher Education Funding Council (HEFCE), on support for research, innovation and skills,
- Christine Sexton, Director of Corporate Information and Computing Services, University of Sheffield, gave an overview of strategic issues related to shared services,
- Rhys Davies, Director of YHMAN Ltd, and Information Technology, University of Leeds on the development of the YHMAN network

*A list of current EMG members is at page 12*

# Advocacy and influencing

Yorkshire Universities is an important entry point for outside agencies and groups looking to access higher education across the whole of Yorkshire

Through Yorkshire Universities, external stakeholders - including government, MPs, HEFCE, LEAs, and local authorities - are able to engage with higher education in Yorkshire across mission groups and institutions. Yorkshire Universities regularly meets with these key stakeholders providing an important two-way flow of information on issues affecting the region's higher education institutions

Yorkshire Universities responds to external consultations to ensure that the voice of higher education in Yorkshire is heard, it influences national agendas and successfully lobbies on behalf of its members

Yorkshire Universities was invited to represent higher education in the region at the inaugural meeting of the All Party Parliamentary Group for Yorkshire and Northern Lincolnshire. The launch of the group took place in March 2012 and all Vice Chancellors from across Yorkshire and the Humber were invited. The APPG is focussing its activities on renewable energy, transport infrastructure and tourism, culture and the regional brand, which are linked to the overarching aim of achieving sustainable economic growth in the region

Yorkshire Universities brought together a group of Research Pro Vice Chancellors and knowledge transfer directors from Yorkshire's universities to meet senior representatives from the Technology Strategy Board (TSB) to discuss strategy. The TSB welcomed the opportunity to consult senior research colleagues from universities and, as a result, Yorkshire Universities set up a working group to develop a regional response on the future of the knowledge transfer programme

Yorkshire Universities submitted a regional response to Professor Sir Tim Wilson's review on business-university collaboration. It highlighted good practice in Yorkshire and identified opportunities for further investment and support to strengthen university performance in knowledge exchange and other business support

Yorkshire Universities' teacher education special interest group has been very active over the past year in successfully developing actions to inform national policy developments in teacher education. The group is made up of senior teacher education colleagues from all member universities and is chaired by Professor Andrew Slade, Leeds Metropolitan Deputy Vice Chancellor. Representatives from the Teacher Development Agency attend the group's meetings, the group has become an important regional network for sharing intelligence and for lobbying on national policy reforms. In consultation with the group, Yorkshire Universities submitted an impact statement to government in April to highlight the important role of higher education in teacher training and the value of HE-school partnerships in Yorkshire for ensuring outstanding teacher education provision

Yorkshire Universities is working with Universities UK to shape the content, management and delivery of the next EU Structural Funds programme for 2014-2020. The next programme will create a significant opportunity for universities to expand and maximise the impact of their innovation and business engagement work. Yorkshire Universities is exploring ways in which the region's universities can work collectively to ensure that the sector is fully engaged in the development phase of the new programme



# Developing the Yorkshire economy

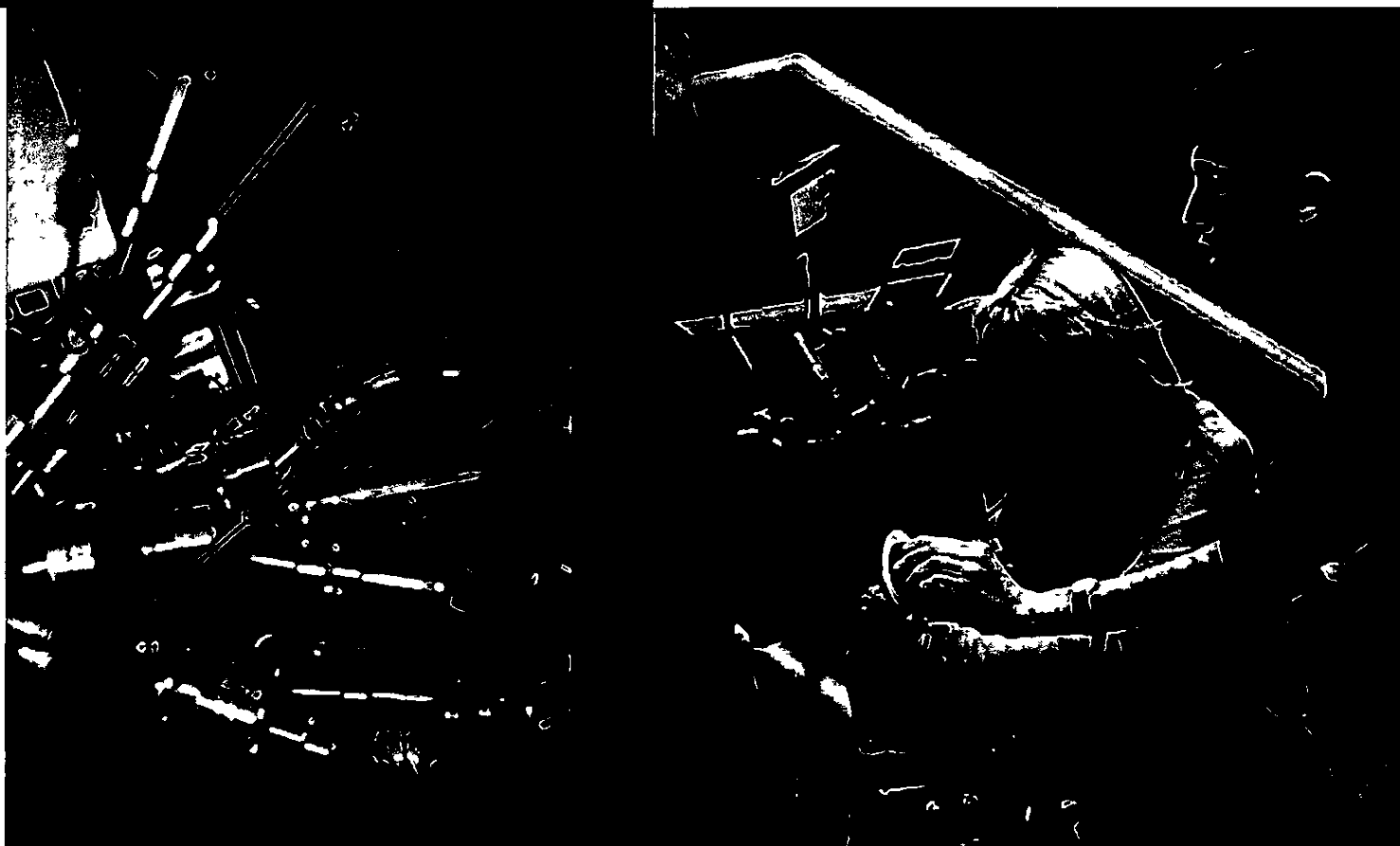
Yorkshire's universities are working collaboratively with the Leeds City Region (LRC) and York and North Yorkshire (Y&NY) and Local Enterprise Partnerships (LEPs) on a new project for business and economic development

The HE-LEP project, led by Yorkshire Universities, was set up in 2012 to identify and develop new ways for the universities and the partnerships to maximise their economic impact. The Yorkshire Universities' infrastructure is being used to progress the work and a new post of HE-LEP Director was created along with additional support from the Yorkshire Universities' team. The successful candidate for the post was Ian Rowe, previously Director of Knowledge Transfer at the University of Bradford, and also Chair of the Yorkshire Universities Knowledge Transfer Directors' Group.

In consultation with the LEPs and private sector businesses in Yorkshire, the project identified three key areas where collaboration and investment will help stimulate growth in the economy through innovation and supporting businesses. The areas are:

- **Business Support** - engaging more companies with universities, establishing clear communication of the higher education offer to business, strengthening access to higher education technology, expertise and facilities and higher level skills, and minimising the financial risks associated with research and development
- **Intellectual Property and Commercialisation** - quickening the process of commercialising Intellectual Property, providing access for business to university generated Intellectual Property
- **International** - supporting the LEPs' inward investment and export strategies

The HE-LEP project has a steering group of university knowledge transfer heads who meet quarterly. The ambition for the partnership is that it will lead to a stronger and more coordinated offer with particular focus in the areas of support for research and development, innovation and business growth, higher level skills and enterprise.



# Project development

Yorkshire Universities is an effective mechanism for successfully developing new capacities, new products and new approaches in areas that its members identify as priorities. New products are tested and evaluated and successful models and processes are rolled out to members and outside agencies to ensure continuity of best practice and that investments are maximised. Current examples of Yorkshire Universities' projects include

## **A smart phone app to promote the benefits of higher education study in Yorkshire to international students.**

The smart phone app was a recommendation from Yorkshire Universities' international marketing group - comprised of representatives from across member institutions, it will be used for international student recruitment. Aims for the smart phone app are to help

- build a strong location identity for Yorkshire on a global scale
- overcome negative portrayals of some cities in the region.
- attract students to the region in the first instance, providing Yorkshire's universities with a larger share of the market, and
- sell Yorkshire as an economic opportunity for students and staff

## **A new internships programme to create 12-week long paid internships for graduates across the different business areas of the universities of Bradford, Huddersfield, Leeds Metropolitan and York St. John.**

The project was recommended by colleagues involved in higher level skills policy developments

The Oakleigh CRAC Report, 'Increasing opportunities for high quality higher education work experience' (July 2011) commissioned by HEFCE evaluated opportunities for higher education students to undertake high-quality work experience

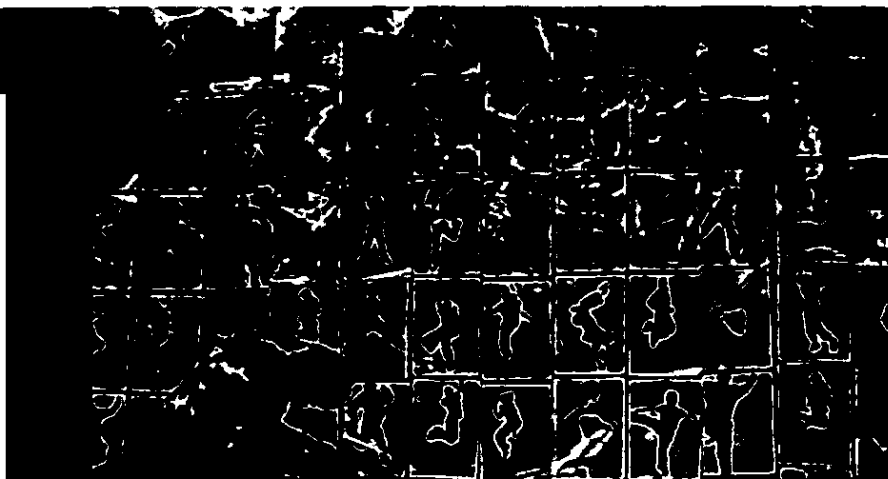
Colleagues identified that the leading-edge internship and good employability practice in the region could be lost with cuts to national funding schemes

Three key principles led the internships project

- 1 Internships would be paid - each institution was invited to manage the scheme in their own way but it was agreed that all interns would be paid the same allowance of £300 per week. Based on previous experience with HEFCE funded internship schemes, internships were to last a minimum of 8 weeks
- 2 Institutions would recruit only their own graduates, placements would focus on graduate occupations or projects, interns would be provided with careers and occupational support
- 3 The project would be a public and unequivocal statement by our universities to regional and national businesses, prospective students, feeder-colleges, competitor universities etc, that we have the utmost confidence and belief in our product - namely our own graduates. It would also demonstrate our commitment to current students, and we could utilise these graduate interns in our own career programmes/talks/presentations to motivate and inspire the current cohort

These three key principles have all been used to run a very successful collaborative project. Yorkshire Universities has funded the shared partner activities of graduate assessment centres, evaluation, and regional promotion of the scheme. Feedback from the graduate interns and their host departments has been overwhelmingly positive and the evaluation will be used to inform future practice and investment

**The HE-LEP project for business and economic development** - a new collaboration between Yorkshire's universities and the Leeds City Region (LCR) and York and North Yorkshire (Y&NY) Local Enterprise Partnerships to strengthen links between the universities, business and LEP infrastructure. The partnership project will create new approaches and opportunities for accelerating knowledge transfer between universities and businesses and for stimulating business-led innovation



# Sharing expertise to do things better

Yorkshire Universities helps its member institutions to secure efficiencies of operation by creating a platform to share expertise and do things better and smarter. Yorkshire Universities creates development opportunities and network groups from specialist areas of marketing and knowledge transfer, to supporting senior university staff to develop their own teams' skills and ambitions.

Yorkshire Universities' group of knowledge transfer directors fulfils an important advisory role for the organisation, identifying priority issues and collaborative opportunities. The group also provides members with an informal opportunity for discussing strategic and operational aspects of knowledge transfer.

*Details of current members of the Knowledge Transfer Directors' Group are at page 13*

Other Yorkshire Universities special interest groups focus on teacher education policy, freedom of information (FOI), international marketing and student recruitment, and professional development opportunities for senior university PAs.

As an example **The Yorkshire Universities PA Network** was set up by Marion Lowrence, PA to the Chief Executive Officer of Yorkshire Universities, and winner of the 'Yorkshire PA of the Year' award in 2011. The purpose of the group is:

- Performance improvement
- Career development
- Improving practice in the workplace
- Networking and sharing good practice

The first PA network event was held at York St John University in April 2012. Twenty-four university PAs from Yorkshire attended the event to share best practice and discuss routes for personal development. The feedback from the event was extremely positive and the group has been endorsed by the Executive Management Group to become a regular event hosted by each university in rotation.





# Graduates Yorkshire

Graduates Yorkshire is the leading graduate recruitment service in Yorkshire. It has the only website dedicated to matching employers in the region with graduate talent and works in close partnership with the region's ten university careers services to provide all the information and support that graduates and employers need to find each other.

In July 2011, David Bagley succeeded Lord Haskins as new chair of the Graduates Yorkshire Board. David Bagley has a background in corporate finance, commercial and investment banking and private equity, he is on the board of Finance Yorkshire and has a wide portfolio of business interests.

Since it was established in 2007, Graduates Yorkshire has placed more than 20,000 graduates into jobs in Yorkshire, of which over 85% were at graduate level. In 2012, it passed the milestone of 50,000 registered graduates.

Graduates Yorkshire held its fifth annual conference on graduate employment and employability in 2012 and attracted more than 120 delegates from the UK and Europe, as well as a keynote speaker from the USA.

Graduates Yorkshire launched its national graduate employment and employability brand Gradcore. Highlights have included running employability programmes at universities in the North West and the Midlands, consultancy work with a number of UK universities, and operating the inaugural internship and graduate schemes for the British Council.

Graduates Yorkshire has joined the government task force on graduate recruitment in SMEs, a subject fundamental to the organisation's heritage.

Graduates Yorkshire has been appointed by Sheffield Hallam to deliver an external internship programme as part of its wider employability strategy, and by Yorkshire Universities to deliver graduate assessment centres and provide project evaluation of the internal internships scheme.

The next year is an important period for Graduates Yorkshire as it looks to build upon the encouraging start made by the company's new Gradcore brand.



# Yorkshire Universities: informing, discussing and planning

Into my third year as Chief Executive, I am even more convinced of higher education's role in building Yorkshire's economic strength and in helping its communities - cities, towns and rural areas - to develop. Its contribution to Yorkshire can be measured in income generation, job creation, world leading research, innovation and knowledge exchange, business start-ups and record numbers of graduates from the UK and overseas

The last two years have seen significant changes in the way higher education is funded and Yorkshire Universities has worked to represent its members' interests at a national level and to ensure that the voice of higher education in Yorkshire is clearly heard

With the introduction of the Local Enterprise Partnerships (LEPs) Yorkshire Universities needs to work with new and developing organisations, you will read about our collaborative work in this report

The last year has seen our most extensive programme of meetings and events for member institutions to discuss and identify areas where their collaboration will have the most impact. Although the higher education institutions vary greatly in size, curriculum, and social and economic contributions, Yorkshire Universities helps them to secure efficiencies of operation by creating a platform to share their expertise and help other members do things better and smarter

Yorkshire Universities is very well positioned to secure funding from external sources to support individual members' business activity, such as with the Yorkshire Innovation Fund. On behalf of our members, we will continue to progress bids through all stages to ensure that Yorkshire benefits from external funding streams

Yorkshire Universities is an important entry point for outside agencies and groups looking to access higher education across the whole of Yorkshire. We will continue to offer a route for government, MPs, HEFCE, LEPs, local authorities and other important stakeholders to engage with higher education in Yorkshire across mission groups and institutions

This coming year promises to hold more challenges for higher education in Yorkshire but it will hold many opportunities too and Yorkshire Universities will continue to evolve new and ever more flexible and cost-effective ways of working on behalf of our membership



**Professor Roger Lewis**  
Chief Executive, Yorkshire Universities



# YORKSHIRE UNIVERSITIES' CORE TEAM

## **Professor Roger Lewis, Chief Executive Officer**

Roger Lewis started his career teaching in schools and soon he moved into training teachers. He was then caught up in the development of the Open University and worked in open and distance learning for both the OU and other organisations during the 1980s. In 1992 he became BP Professor of Learning Development at what is now the University of Lincoln and was responsible for introducing a 'new learning environment'.

As well as teaching, Roger has published many books, papers, resources for students, and staff development packs during the 1980s and 1990s.

Roger's third strand of activity – higher education management, funding and governance – began in 1998 when he was appointed Regional Consultant for Yorkshire for the Higher Education Funding Council for England (HEFCE), he subsequently extended his role to the North West and the North East regions. In this capacity he had responsibility for HEFCE's dealings with higher education institutions experiencing difficulty. Roger retired from HEFCE in 2009 but subsequently took up the part-time role of Chief Executive Officer of Yorkshire Universities, which he still holds, he is also a governor at the University of Bolton.

## **Emily Wolton, Development Manager**

Emily is a public policy specialist with eleven years' experience working for both a local authority and higher education.

Emily is a Development Manager for Yorkshire Universities. She leads on policy analysis and advocacy, and project development for Yorkshire's universities involving research, innovation and knowledge exchange, internationalisation, widening participation and graduate employability.

Emily previously provided project development and management support to a programme for widening participation in higher education in Yorkshire and the Humber. This involved developing effective partnerships between voluntary and community groups, schools, colleges and universities to deliver attainment and aspiration raising activities for those from backgrounds under-represented in higher education.

## **Ian Rowe, HE LEP Director**

After graduating in law from Hull University, Ian went to work for the Home Office as a Research Officer specialising in prisons and penal policy. For the last twenty years Ian has worked with in higher education, with much of that time spent working the interface between universities and business.

Ian worked for the DTI's Innovation Unit in a role focussed on European Funds and more generally on connecting universities, industry and government innovation schemes and policy. For the last decade Ian worked at the University of Bradford as the Director for Research and Knowledge Transfer Support.

In 2012 Ian formed 'IDR Innovation Ltd', a consultancy company primarily focussed on supporting universities to develop and deliver strategic goals and projects in partnership with industry. His work with Yorkshire Universities is focussed on strengthening higher education's links with Local Enterprise Partnerships and ensuring that universities fulfil and expand their roles as major partners for innovation, business growth and economic development.

## **Manon Lawrence, PA to the Chief Executive Officer**

Manon is an award winning PA, winning 'Yorkshire PA of the Year' and runner up 'PA of the Year' for Executive PA Magazine in 2011. Manon has worked in various administration and management roles over the last 27 years which have included working for the Civil Service and the NHS before joining her current role as Yorkshire Universities.

Manon organises the Yorkshire Universities PA Network and has a mission to promote the PA profession. She has presented to groups of PAs across the Yorkshire region and in London. Manon is a member of The Association of Personal Assistants and a regular blogger for [secsintheicity.co.uk](http://secsintheicity.co.uk) giving advice and tips on how to be a successful PA.

# BOARD MEMBERS

**Professor Michael Arthur, Vice-Chancellor**  
*University of Leeds*

**Professor Freda Bridge, Principal and Chief Executive**  
*Leeds Trinity University College*

**Professor Kerth Burnett, Vice-Chancellor**  
*University of Sheffield*

**Professor Brian Cantor, Vice-Chancellor**  
*University of York*

**Professor Mark Cleary, Vice-Chancellor,**  
*University of Bradford*

**Professor Bob Cryan, Vice-Chancellor**  
*University of Huddersfield*

**Professor David Fleming, Vice-Chancellor (Chair of the Board)**  
*York St John University*

**Professor Philip Jones, Vice-Chancellor, (Deputy Chair of the Board)**  
*Sheffield Hallam University*

**Professor Philip Meaden, Principal**  
*Leeds College of Music*

**Professor Calie Pistonus, Vice-Chancellor**  
*University of Hull*

**Professor Susan Price, Vice-Chancellor**  
*Leeds Metropolitan University*

**Bankers:**  
*Unity Trust Bank plc*  
*Nine Brindleyplace*  
*Birmingham*

**Auditors:**  
*Undershot Ltd, York*

# EXECUTIVE MANAGEMENT GROUP MEMBERS

**Professor Dawn Freshwater, Pro-Vice-Chancellor,**  
*University of Leeds*

**Professor Mike Hounslow, Pro-Vice-Chancellor,**  
*University of Sheffield*

**Professor John Hay, Pro-Vice-Chancellor,**  
*University of Hull*

**Professor Colin Mellors, Pro-Vice-Chancellor, (Chair of Group),**  
*University of York*

**Professor Nana Poku, Pro-Vice-Chancellor,**  
*University of Bradford*

**Ms Sue Reece, Deputy Vice-Chancellor,**  
*York St John University*

**Mr Mark Shields, Deputy Principal,**  
*Leeds Trinity University College*

**Professor Andrew Slade, Deputy Vice-Chancellor,**  
*Leeds Metropolitan University*

**Professor Mike Smith, Pro-Vice-Chancellor,**  
*Sheffield Hallam University (Until his retirement)*

**Professor Tim Thornton, Pro-Vice-Chancellor,**  
*University of Huddersfield*

**Dr. Randall Whittaker, Director of Curriculum and Research,**  
*Leeds College of Music*

*NOTE There were in some cases changes during the year and we are showing the current representatives*

# MEMBERS OF THE KNOWLEDGE TRANSFER DIRECTORS' GROUP

**Dr. Roger Brooks, Director of Enterprise**

*Leeds Metropolitan University*

**Andy Duley, Director of Commercialisation**

*University of Leeds*

**Dr. Mark Mortimer, Director of Research and Enterprise**

*University of York*

**Malcolm Purdie, Head of Knowledge Transfer**

*University of Bradford*

**Bruce Rainford, Head of Psychology**

*Leeds Trinity University College*

**Professor Liz Towns-Andrews, Director of Research and Enterprise**

*University of Huddersfield*

**Lloyd Snellgrove, Head of the Enterprise Centre**

*Sheffield Hallam University*

**Sue Reece, Pro-Vice-Chancellor (Development)**

*York St John University*

**Bill Walker, Director of Knowledge Exchange**

*University of Hull*

**Dr. Sarah Want, Head of Research Partnerships and Engagement, Research and Innovation Services**

*University of Sheffield*

**David Warren, Director of Development**

*Leeds College of Music*

*NOTE: There were in some cases changes during the year and we are showing the current representatives*

## **Yorkshire Universities (Group)**

### **Financial position and policies**

#### **Current and future years**

Membership subscriptions form the majority of YU's funds for 2011-12, with subscription income forming a significant proportion of the charity's funding, providing greater stability. Other funds have been received from the Higher Education Funding Council (HEFCE). In addition, we have further sought to reduce costs of operating the charity to liberate direct funds to progress strategic priorities of the membership.

Annual turnover (for the group) is reduced at £631k (2011: £635k). Group Reserves are increased at £135k (2011: £128k).

We have retained a small balance of restricted funds (£20,768) in relation to activities to promote our work with the Local Economic Partnership (LEP). The balance will be used to further this initiative during the forthcoming period of the project. The performance of the subsidiary is detailed in the notes.

#### **Governing Document /Objects/Risk**

The charity is incorporated by guarantee. The memorandum has objects to 'promote, market and secure further recognition of Universities in Yorkshire and the Humber locally, regionally, nationally and internationally' and related matters.

We continually evaluate and mitigate risk through adopting appropriate policies and procedures. No significant new risks have been identified this year. The Trustees have confirmed their trustee support for business continuity in the context of wider economic and political change.

#### **Reserves policy**

Our position on reserves is that a proportion of the unrestricted income should be held as free reserve funds to meet the working capital requirements of the organisation, to allow for the development of new initiatives and to mitigate against any significant drop in funding. As at the 31 July 2012, the unrestricted reserve was on target at £43.6k.

#### **Investment policy**

We receive income on an annual basis through membership subscriptions, grants and other sources. Funds are invested on short term deposit to secure the best rate available with recognised financial institutions and banks.

## **Yorkshire Universities (Group)**

### **Statement of Directors' and Trustees' Responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of Trustees on 4th December 2012**



Professor David Fleming  
**Director and Trustee**



## **Yorkshire Universities (Group)**

### **Independent auditors' report to the trustees of Yorkshire Universities (Group)**

We have audited the financial statements of Yorkshire Universities for the year ended 30th July 2012 which comprise the Statement of Financial Activities, the Profit and Loss Account, the Statement of Recognised Gains and Losses, the Balance Sheet and the related notes, as set out on pages 19 to 38

The financial reporting framework that has been applied in their preparation is applicable United Kingdom law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

In particular, these financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, effective April 2008, and in accordance with the requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008 (the SORP), under the historical cost convention and in accordance with the accounting policies set out in the notes to the financial statements

#### **Respective responsibilities of trustees as directors and of the auditors**

As described in the Statement of Trustees' Responsibilities on page 15, the charity's trustees (who are also the directors of the company for the purposes of company law) are charged with governance of the charity and are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view

The Trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 (The Act) rather than the Companies Act 2006 Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act

Our responsibility, as auditors, is to audit and express an opinion on the financial statements in accordance with applicable legal and regulatory requirements and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error

This involves an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements

## **Yorkshire Universities (Group)**

### **Independent auditors' report to the trustees of Yorkshire Universities (Group)**

#### **Scope of the audit of the financial statements (continued)**

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report

We are required to report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in accordance with the Companies Act 2006 and the Charities (Accounts and Reports) Regulations 2008

We are also required to report to you, by exception, if, in our opinion, the Report of the Trustees is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed

Our responsibilities do not extend to other information.

As a part of this process, we plan and perform our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluate the overall adequacy of the presentation of information in the financial statements

#### **Opinion on the financial statements**

In our opinion -

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, the Company's Financial Statements comply with the requirements of section 396 of the Companies Act 2006 and in particular -

- a) the Income and Expenditure Account gives a true and fair view of the Income and Expenditure of the charity for the financial year ended on 31st July 2012, and
- b) the Balance Sheet gives a true and fair view of the state of affairs of the charity as at 31st July 2012
- c) the Statement of Financial Activities gives a true and fair view of the charity's incoming resources and application of resources for the financial year ended on 31st July 2012

## **Yorkshire Universities (Group)**

### **Independent auditors' report to the trustees of Yorkshire Universities (Group)**

#### **Opinions on other matters required to be reported upon**

- 1) The financial statements have been prepared in accordance with the methods and principles by the SORP and those methods and principles have been followed,
- 2) We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report by exception -
  - a) the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements , or
  - b) the charitable company has not kept adequate accounting records, or
  - c) the financial statements are not in agreement with the accounting records and returns, or
  - d) we have not received all the information and explanations we require for our audit

#### **Eligibility of auditor and status of audit**

We confirm that we are eligible under S 144(2) of the Act to conduct this audit, and that this report is a report in respect of an audit carried out under section 144 of the Act and in accordance with the related regulations

We confirm that the charity is exempt from audit under Part 16 of the Companies Act 2006



Signed by Peter Brown FCCA, as senior statutory auditor  
for and on behalf of Undershot Ltd  
Chartered Certified Accountants  
Acomb Grange  
Grange Lane  
York  
YO23 3QZ

The date upon which our opinion is expressed is -  
4th December 2012

# Yorkshire Universities (Group)

## Statement of Financial Activities for the year ended 2012

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	2012 £	2012 £	2012 £	2011 £
<b>Incoming resources</b>					
<b><i>Incoming resources from generated funds</i></b>					
<i>Voluntary Income</i>		174,750	43,000	217,750	180,560
<i>Activities for generating funds</i>		-	264,925	264,925	161,319
<i>Investment Income</i>	4	1,131	-	1,131	30
<b><i>Incoming resources from charitable activities</i></b>		-	147,000	147,000	293,504
<b><i>Other incoming resources</i></b>		-	-	-	-
<b>Total incoming resources</b>		<b>175,881</b>	<b>454,925</b>	<b>630,806</b>	<b>635,413</b>
<b>Resources expended</b>					
<b><i>Costs of charitable activities</i></b>		179,206	432,114	611,320	681,634
<b><i>Governance costs</i></b>		3,124	2,250	5,374	18,902
<b><i>Other resources expended: interest</i></b>		-	2,655	2,655	2,793
<b><i>Other resources expended: corporation tax</i></b>		-	3,839	3,839	5,651
<b>Total resources expended</b>		<b>182,330</b>	<b>440,858</b>	<b>623,188</b>	<b>708,980</b>
<b>Net incoming (outgoing) resources before transfers between funds</b>		<b>(6,449)</b>	<b>14,067</b>	<b>7,618</b>	<b>(73,567)</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>		<b>(6,449)</b>	<b>14,067</b>	<b>7,618</b>	<b>(73,567)</b>
<b>Net movement in funds</b>	2	<b>(6,449)</b>	<b>14,067</b>	<b>7,618</b>	<b>(73,567)</b>
<b>Reconciliation of funds</b>					
<b><i>Total funds brought forward</i></b>		<b>50,031</b>	<b>77,578</b>	<b>127,609</b>	<b>201,176</b>
<b>Total funds carried forward</b>		<b>43,582</b>	<b>91,645</b>	<b>135,227</b>	<b>127,609</b>

The net movement in funds referred to above is the net outgoing / (incoming) resources and net (expenditure)/ income as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds on the Balance Sheet on page 23

All activities derive from continuing operations.

The notes on pages 24 to 38 form an integral part of these accounts.

# **Yorkshire Universities (Group)**

## **Income and Expenditure Account for the year ended 31st July 2012**

	2012 £	2011 £
<b>Turnover</b>	629,675	635,383
Direct costs of turnover	611,320	681,634
<b>Gross surplus</b>	<u>18,355</u>	<u>(46,251)</u>
Distribution costs	-	-
Governance costs	5,374	18,902
Other operating income	-	-
<b>Operating surplus</b>	<u>12,981</u>	<u>(65,153)</u>
Interest receivable	1,131	30
Interest payable	(2,655)	(2,793)
<b>Deficit on ordinary activities before tax</b>	<u>11,457</u>	<u>(67,916)</u>
Tax payable	(3,839)	(5,651)
<b>Net movements in funds</b>	<u>7,618</u>	<u>(73,567)</u>
<b>Retained surplus for the financial year</b>	<u>7,618</u>	<u>(73,567)</u>

**All activities derive from continuing operations**

**The notes on pages 24 to 38 form an integral part of these accounts.**

## Yorkshire Universities (Group)

### Statement of Total Recognised Gains and Losses for the year ended 2012

	2012	2011
Excess of Expenditure over income before realisation of assets	7,618	(73,567)
Profit per Profit and Loss account	<u>7,618</u>	<u>(73,567)</u>
<b>Net Movement in funds before taxation</b>	<u>7,618</u>	<u>(73,567)</u>

### Movements in revenue and capital funds for the year ended 2012

#### Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2012 £	2012 £	2012 £	2011 £
Accumulated funds brought forward	50,031	77,578	127,609	201,176
Recognised gains and losses before transfers	(6,449)	14,067	7,618	(73,567)
	<u>43,582</u>	<u>91,645</u>	<u>135,227</u>	<u>127,609</u>
<b>Closing revenue accumulated funds</b>	<u>43,582</u>	<u>91,645</u>	<u>135,227</u>	<u>127,609</u>

#### Summary of funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2012 £	2012 £	2012 £	2011 £
Revenue accumulated funds	43,582	91,645	135,227	127,609
<b>Total funds</b>	<u>43,582</u>	<u>91,645</u>	<u>135,227</u>	<u>127,609</u>

The statement of changes in resources applied for fixed assets for charity use is shown in the notes to the accounts

The notes on pages 24 to 38 form an integral part of these accounts.

**Yorkshire Universities (Charity)**  
**Balance Sheet**  
**as at 31st July 2012**  
**Company Number 3467035**

***The assets and liabilities of the charity :***

		£	£
<b>Fixed assets</b>			
Tangible assets	8	2	1,123
<b>Current assets</b>			
Debtors	9	23,559	118,440
Cash at bank and in hand		116,387	127,875
<b>Total current assets</b>		<u>139,946</u>	<u>246,315</u>
<b>Creditors:-</b>			
amounts falling due within one year	10	<u>(75,597)</u>	<u>(183,117)</u>
<b>Net current assets</b>		64,349	63,198
<b>Net Assets</b>		<u>64,351</u>	<u>64,321</u>

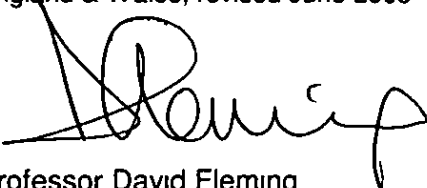
***The funds of the charity :***

<b>Accumulated revenue funds</b>			
Unrestricted income funds		43,582	50,031
Restricted income funds		<u>20,769</u>	<u>14,290</u>
<b>Total charity funds</b>	13	<u>64,351</u>	<u>64,321</u>

The directors are satisfied that for the year in question the charity was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 144 of the Charities Act 2011, the accounts have been audited by an Independent auditor under the Charities Act, whose report appears on page 16

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008



Professor David Fleming  
Trustee

Approved by the Board on 4th December 2012

The notes on pages 24 to 38 form an integral part of these accounts.

**Yorkshire Universities (Group)**  
**Consolidated Balance Sheet**  
**as at 31st July 2012**

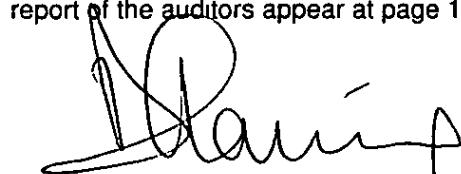
	Notes	At 2012 £	At 2011 £
<b><i>The assets and liabilities of the charity</i></b>			
<b>Fixed assets</b>			
Tangible assets	10	2,398	4,178
<b>Current assets</b>			
Debtors	9	74,361	145,938
Cash at bank and in hand		191,260	244,957
<b>Total current assets</b>		<u>265,621</u>	<u>390,895</u>
<b>Creditors:-</b>			
amounts falling due within one year	10	<u>(132,792)</u>	<u>(267,464)</u>
<b>Net current assets</b>		132,829	123,431
<b>Total assets less current liabilities</b>		<u>135,227</u>	<u>127,609</u>
<b>Net assets</b>		<u>135,227</u>	<u>127,609</u>
<b><i>The funds of the group :</i></b>			
Unrestricted revenue accumulated funds		43,582	50,031
Restricted revenue accumulated funds		<u>91,645</u>	<u>77,578</u>
<b>Total group funds</b>	13	<u>135,227</u>	<u>127,609</u>

The directors are satisfied that for the year in question the charitable group was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the group to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and with the requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008

The group has been subjected to audit under the provisions of s144(1) of the Charities Act 2011, and the report of the auditors appear at page 16



Professor David Fleming - Trustee  
Approved by the Board on 4th December 2012

**The notes on pages 24 to 38 form an integral part of these accounts.**



**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 (revised May 2008 (the SORP))

The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006 and include the results of the groups' operations which are described in the Trustees' Report, all of which are continuing

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE

Advantage has been taken of Section 4(1) of The Companies Act 2006 and The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 to allow the format of the financial statements to be adapted to reflect the special nature of the group's operation and in order to comply with the requirements of the SORP

The group has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement

The particular accounting policies adopted are set out below

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention. The group is mainly funded by subscriptions, grant aid and internet sales. As a consequence, the going concern basis is also dependent on the sustainability of these funding streams. The board is satisfied that its plans are financially sustainable in this difficult funding climate.

***Method of consolidation of subsidiaries***

The group financial statements consolidate the accounts of Yorkshire Universities and its subsidiary on a line by line basis. Transactions between group companies are eliminated on consolidation. No Statements of Financial Activities is presented for Yorkshire Universities as permitted by Section 408 of the Companies Act 2006.

Graduates Yorkshire Limited is the only subsidiary and has a financial year end of 31 July. In prior years, this year end was 31 March. As this was non-coterminous with the charity, the period of accounts that has been consolidated, is from 01 Aug 2011 to 31 July 2012. These are based on a combination of the statutory and management accounts of the subsidiary. For future years, the year ends will be coterminous.

***Incoming resources and deferred income***

Incoming resources are recognised in the year in which entitlement and the amount can be measured with certainty. Income is deferred only when the group has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be used in a future period. Bank interest is included in the accounts on a receivable basis.

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

***Incoming resources and deferred income (continued)***

In accordance with the SORP, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the group or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

***Resources expended***

Resources expended are included in the Statement of Financial Activities on an accruals basis. Resources expended are allocated directly to a particular activity where costs relate to that activity. Where costs cannot be directly attributed to an activity they have been allocated to activities on a basis consistent with the use of resources.

The policy for including items within costs of generating funds, charitable activities and governance costs is to consider their management. Costs are allocated in relation to the manager responsible for managing the activity. Governance costs are those incurred in connection with the administration of the group and compliance with constitutional and statutory requirements.

Grant costs are allocated directly as costs are incurred by each activity. These are tracked with individual project controllers who are accountable to project boards and funders for the correct allocation of expenditure and the resulting financial reports. Indirect expenses are apportioned in line with the staff time for the activities to which the expense relates.

Support costs are charged to activities by direct allocation and by apportionment of overheads.

***Fixed assets and depreciation***

All tangible fixed assets are stated at cost less depreciation. Items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives, commencing at the start of the financial year following that of acquisition.

Fixtures and fittings and office machinery - 25% straight line

Such assets are now substantially depreciated.

***Taxation***

As a registered charity, Yorkshire Universities is exempt from income and corporation tax to the extent that its income and gains are applicable to the charitable objects of the group only. Value Added Tax is not recoverable by the holding charity, and is therefore to this extent included in the relevant costs in the Statement of Financial Activities. Graduates Yorkshire Limited has a liability to VAT and to UK Corporation Tax on ordinary activities for the period and its activities are stated net of VAT.

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

***Finance and operating leases***

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred

The Group has no finance leases

***Funds structure policy***

Unrestricted funds are funds available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the group for particular purposes, and it is the policy of the Board of Trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

***Pensions fund***

The institution participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. YU is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 17 "Retirement benefits", accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

The subsidiary company, Graduates Yorkshire Limited, operates a defined contribution pension scheme, the assets of which are held separately from the company. The pension charge represents the amounts payable by the subsidiary to the fund in respect of the year.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Net movements in funds**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>The surplus/(deficit) for the year was</b>	<b>7,618</b>	<b>(73,567)</b>
<b>This is stated after charging:</b>		
Depreciation of owned fixed assets	1,780	3,285
Indemnity Insurance for trustees and employees	804	-
Pension costs	17,904	16,591
Auditors' remuneration - group and charity	2,320	2,744
Auditors' remuneration - subsidiary	2,250	2,250
Other professional fees paid to auditors	-	9,153
Underprovision on fees due to previous auditors	-	6,555

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

Funds belonging to the group have been used for the purchase of insurance to protect the group from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, directors, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was as indicated in the above schedule.

Audit fees include costs of separate audits at YU and at the subsidiary Graduates Yorkshire Limited. The audit of the subsidiary was for the purposes of the consolidation only and not for the public record.

**4 Payments to trustees or connected persons**

No expenses or remuneration were paid to trustees or persons connected with them.

**5 Detailed analysis of certain transactions required by the SORP.**

Various items which are required by the 2005 revision to the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 34 to 38, which should be read together with these notes.

**6 Investment Income**

	2012 £	2011 £
Bank deposit interest receivable	1,131	30

**7 Deferred Incoming Resources & Reserves - Unrestricted funds**

	Opening Deferrals	Released from prior	Received less released	Deferred at year end
I Phone App project	-	-	24,000	24,000
<b>Total</b>	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>24,000</u>

	2012 £	2011 £
<b>These deferrals are included in creditors</b>	<u>24,000</u>	<u>-</u>

The deferrals included in creditors relate to income relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

**8 Deferred Incoming Resources & Reserves - Restricted Funds**

	Opening deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
East of England Higher Education Regional Association	59,322	(59,322)		-
<b>Total</b>	<u>59,322</u>	<u>(59,322)</u>	<u>-</u>	<u>-</u>

	2012 £	2011 £
<b>These deferrals are included in creditors (Note 13)</b>	<u>-</u>	<u>59,322</u>

The deferrals included in creditors relate to those contractual payments in advance relating to expenditure incurred in periods subsequent to the accounting year end.

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

<b>9 Staff costs and emoluments</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Gross salaries	304,146	322,896
Employer's National Insurance	25,679	26,308
Pension contributions	17,904	16,591
	<u>347,729</u>	<u>365,795</u>
 <b>Average number of full time employees or equivalents</b>	 <b>2012</b>	 <b>2011</b>
Engaged on charitable activities	2	3
Engaged on trading activities	3	4
Engaged on management and administration	2	3
	<u>7</u>	<u>10</u>

There were no employees with emoluments in excess of £60,000 per annum

The group had an average of 3 staff working in its subsidiary, Graduates Yorkshire Limited in 2011/12 (2010/11 7)

**Numbers of staff to whom benefits are accruing under pension schemes**

Under money purchase pension schemes	3	6
Under defined benefits pension schemes	3	3

Yorkshire Universities participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate fund administered by the trustee, Universities Superannuation Scheme Limited (USS). At 31st March 2012, USS has over 145,000 active members and the institution has 26 active and past members participating in the scheme.

Under the scheme trust deed and rules, the employer contribution rate is determined by the trustee, acting on actuarial advice. The basis of accounting for the scheme is explained under Accounting Policies.

As the scheme is accounted for as a defined contribution scheme, only limited information is given in these accounts, but full details of the nature of the scheme and the various underlying valuations and assumptions can be found on the web site of the scheme [www.uss.co.uk](http://www.uss.co.uk)

The latest triennial actuarial valuation of the scheme was at 31 March 2011. At the valuation date, the value of the assets of the scheme was £32,433.5 million and the value of the scheme's technical provisions was £35,343.7 million indicating a shortfall of £2,910.2 million. The assets therefore were sufficient to cover 92% of the benefits which had accrued to members after allowing for expected future increases in earnings.

As part of this valuation, the trustees have determined, after consultation with the employers, a recovery plan to pay off the shortfall by 31st March 2021. The next formal triennial actuarial valuation to 31 March 2014 is expected to be available in the first quarter of 2015, and the shortfall at 31st March 2014 is projected to be £2.2 billion. The contribution rate will be reviewed as part of each valuation (and may be reviewed more frequently) and remains at 16% of salaries.

The total pension cost for the Yorkshire Universities charity was £12,192 (2011: £11,292). On current salary levels the pension commitment for the year ahead is expected to be £12,264 (2011: £11,500).

The subsidiary company, Graduates Yorkshire Ltd, makes contributions to a defined contribution (stakeholder) pension scheme. Contributions made by that company to the scheme during the year amounted to £5,712 (2011: £5,300). On current salary levels the pension commitment for the year ahead is expected to be £3,077 (2011: £5,700). There were no pension payments outstanding at the year end.

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

**10 Tangible fixed assets**

<b>Group</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Asset cost, valuation or revalued amount</b>			
At 1st August 2011	16,490	21,386	37,876
At 31st July 2012	16,490	21,386	37,876
<b>Accumulated depreciation and impairment provisions</b>			
At 1st August 2011	16,226	17,472	33,698
Charge for the year	263	1,517	1,780
At 31st July 2012	16,489	18,989	35,478
<b>Net book value</b>			
At 31st July 2011	264	3,914	4,178
At 31st July 2012	1	2,397	2,398

**Tangible fixed assets**

<b>Charity</b>	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Asset cost, valuation or revalued amount</b>			
At 1st August 2011	16,490	16,784	33,274
Additions	-	-	-
At 31st July 2012	16,490	16,784	33,274
<b>Accumulated depreciation and impairment provisions</b>			
At 1st August 2011	16,226	15,925	32,151
Charge for the year	263	858	1,121
At 31st July 2012	16,489	16,783	33,272
<b>Net book value</b>			
At 31st July 2011	264	859	1,123
At 31st July 2012	1	1	2

**11 Subsidiary undertakings included within the group accounts**

Graduates Yorkshire Limited is a subsidiary created on 26 July 2007, registered in England with company number 06325906. This company is a private trading company, limited by guarantee, which is controlled by Yorkshire Universities, which is the sole member.

The main trading activity of the subsidiary is the placing of graduate internships in Yorkshire business and promoting graduate recruitment and related services. During the twelve month period to 31st July 2012, Graduates Yorkshire Limited had turnover of £417,321 (2011 £449,496) and expenditure of £409,733 (2011 £471,890). These expenditure figures include Corporation Tax due of £3,839 (2011 £5,651). The company's balance sheet showed assets of £130,510 (2011 £150,024) and liabilities of £59,652 (2011 £87,620) at the year ended 31st July 2012. The funds are therefore in surplus of £70,858 (2011 £63,270) representing the profit of £7,588 (2011 £22,394 loss) for the period plus the brought forward funds of £63,270 (2010 £84,798). All these results are reflected in the restricted funds of YU Group and are accounted for as an activity on page 38.

The net profit of the subsidiary is stated after including intergroup company income of £5,396 (2011 - £nil) and intergroup company expenditure of £nil (2011 - £4,483).

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

**Funds retained within charitable subsidiaries**

	2012	2011
The funds retained within the trading subsidiary and included within the restricted funds in the notes to the accounts are -	70,858	63,270

**12 Debtors**

	Group		Charity	
	2012	2011	2012	2011
	£	£	£	£
Trade debtors	71,273	142,298	23,725	117,510
Prepaid expenses	3,088	2,566	-	930
Vat refund due	-	1,074	-	-
	<u>74,361</u>	<u>145,938</u>	<u>23,725</u>	<u>118,440</u>

**13 Creditors: amounts falling due within one year**

	Group		Charity	
	2012	2011	2012	2011
	£	£	£	£
Bank loans and overdrafts	-	1,054	-	1,054
Trade creditors	52,964	38,086	47,923	28,628
Accrued expenses	6,949	8,253	3,840	4,739
Corporation Tax	3,758	5,651	-	-
Other taxation and social security	20,786	5,348	-	-
Other creditors	24,335	-	-	-
Subscriptions received in advance	-	149,750	-	149,750
Deferred income (see notes 7 & 8))	24,000	59,322	24,000	-
	<u>132,792</u>	<u>267,464</u>	<u>75,763</u>	<u>184,171</u>

**14 Group and charity operating leases**

At the year end the group and charity had annual commitments under non-cancellable operating leases as set out below	2012	2011
	£	£
Operating leases which expire within one year	<u>676</u>	<u>676</u>
	<u>676</u>	<u>676</u>

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

**15 Related party transactions**

Yorkshire Universities has paid grants, refunds of costs incurred and payments for other services to institutions employing its directors during the year. These were all on the basis of simple recharge of direct costs incurred or arms length relationships between those institutions and Yorkshire Universities. Grant income received by Yorkshire Universities from the Higher Education Funding Council for England (HEFCE) has been subject to grant agreement specifying University of Leeds as sponsor. University of Leeds has kindly provided this supervision free of charge.

The members themselves are all members of the Board of Yorkshire Universities. Their combined subscriptions are £149,750 of the £217,750 voluntary income stated in the Statement of Financial Affairs.

Graduates Yorkshire Limited is entered here for completeness.

**Revenue charges in the year**

	2012	2012	2011	2011
	Charged to YU	Charged by YU	Charged to YU	Charged by YU
	£	£	£	£
Graduates Yorkshire Ltd	5,396	-	-	4,483
York St John University	567	-	-	-
University of Leeds	100,033	-	127,990	-
	<b>105,996</b>	<b>-</b>	<b>127,990</b>	<b>4,483</b>

**Related party balances at the year end**

	2012	2012	2011	2011
	Receivable by YU	Owed by YU	Receivable by YU	Owed by YU
	£	£	£	£
Graduates Yorkshire Limited	-	4,117	-	-
University of Leeds	-	27,036	-	18,319
	<b>-</b>	<b>31,153</b>	<b>-</b>	<b>18,319</b>

**16 Analysis of the Net Movement in funds**

	Year to 2012	Year to 2011
	£	£
Net movement in funds from Statement of Financial Activities	7,618	(73,567)
Net resources applied on functional fixed assets	-	(858)
<b>Net movement in funds available for future activities</b>	<b>7,618</b>	<b>(74,425)</b>



**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

**17 Assets and liabilities represented by funds and individual fund particulars**

<b>Group</b>			
<b>At 31st July 2012</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	2,398	2,398
Current assets	176,374	89,247	265,621
Current liabilities	(132,792)	-	(132,792)
<b>Total</b>	<b>43,582</b>	<b>91,645</b>	<b>135,227</b>

<b>At 31st July 2011</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	4,200	4,200
Current assets	234,200	156,700	390,900
Current liabilities	(184,200)	(83,300)	(267,500)
<b>Total</b>	<b>50,000</b>	<b>73,400</b>	<b>127,600</b>

<b>Charity</b>			
<b>At 31st July 2012</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	119,177	20,769	139,946
Current liabilities	(75,597)	-	(75,597)
<b>Total</b>	<b>43,580</b>	<b>20,769</b>	<b>64,349</b>

<b>At 31st July 2011</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	1,123	-	1,123
Current assets	232,025	14,290	246,315
Current liabilities	(183,117)	-	(183,117)
<b>Total</b>	<b>48,908</b>	<b>14,290</b>	<b>64,321</b>

The individual funds included above are :-

	<b>Funds at 2011</b>	<b>Movements in funds as below</b>	<b>Transfers between funds</b>	<b>Funds at 2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Graduates Yorkshire Limited	63,288	7,588	-	70,876
Business and Enterprise HEFCE	14,289	(14,289)	-	-
HEI Local Economic Partnership	-	20,769	-	20,769
Unrestricted funds	50,031	(6,449)	-	43,582
	<b>127,609</b>	<b>7,619</b>	<b>0</b>	<b>135,227</b>

The position of Graduates Yorkshire Limited is explained in note 11 above. The individual funds included in the company figures are as stated above for the Group.

**Yorkshire Universities (Group)**  
**Notes to the Accounts**  
**for the year ended 31st July 2012**

**Analysis of movements in funds as shown in the table on the previous page.**

	Incoming resources £	Outgoing resources £	Movement in funds £
Graduates Yorkshire Limited	417,321	(409,733)	7,588
Business and Enterprise HEFCE	-	(14,289)	(14,289)
HEI Local Economic Partnership	43,000	(22,231)	20,769
Unrestricted funds	170,485	(176,934)	(6,449)
	<u>630,806</u>	<u>(623,187)</u>	<u>7,619</u>

Unrestricted funds are those funds held by the Yorkshire Universities Charity which are funds resulting from members' subscriptions unspent over previous years

The HEFCE restricted funds as shown above relates to an HEFCE programme of 2007 which was unspent at that time HEFCE agreed to Yorkshire Universities spending these funds on similar programmes during the year

The Graduates Yorkshire Limited funds are the retained funds of the trading subsidiary

The Higher Education Initiative -Local Economic Partnership(HEILEP) sponsorship funding connects universities with Local Economic Partnerships The object is to maximise the impact universities make in supporting the local economy

The charity had no endowment funds in the year ended 2012 or in the year ended 2011

**18 Result of the Yorkshire Universities Charity**

	Year to 2012 £	Year to 2011 £
The (loss)/surplus for the year for the charity was	<u>30</u>	<u>(52,057)</u>

**19 Members and capital structure**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee Each member has undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst they are still a member or within one year thereafter

There are 12 members of the charity ( 2011 - 12 members)

**Yorkshire Universities (Group)**  
**Schedule to the Statement of Financial Activities**  
**For the year ended 31st July 2012**

**Status of this schedule to the Statement of Financial Activities**

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2005. They do not form a part of the accounts required by the provisions of the Companies Acts, but to some extent they may duplicate information found elsewhere in the accounts. They are within the report of the auditors under S144(1) of the Charities Act 2011.

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
<b>Incoming Resources</b>				
<i>Incoming Resources from generated funds - Voluntary income</i>				
<b>Government and public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
HEFCE Direct grants	25,000	-	25,000	25,000
<b>Total Grants, Legacies &amp; Donations Received</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>25,000</b>
<b>Other voluntary income:</b>				
Members' Subscriptions	149,750	-	149,750	155,560
HEI Local Economic Partnership	-	43,000	43,000	-
<b>Total Other Voluntary Income</b>	<b>149,750</b>	<b>43,000</b>	<b>192,750</b>	<b>155,560</b>
<b>Total Voluntary Income</b>	<b>174,750</b>	<b>43,000</b>	<b>217,750</b>	<b>180,560</b>
<b>Activities for generating funds</b>				
Sales of Internet Adverts	-	264,925	264,925	151,565
Recharge of salaries to other organisations	-	-	-	9,754
<b>Total Activities for generating funds</b>	<b>-</b>	<b>264,925</b>	<b>264,925</b>	<b>161,319</b>
<b>Investment Income</b>				
Bank deposit interest receivable	1,131	-	1,131	30
<b>Total Investment Income</b>	<b>1,131</b>	<b>-</b>	<b>1,131</b>	<b>30</b>
<b>Incoming resources from charitable activities</b>				
Transition Fund Big Grant	-	147,000	147,000	293,504
	<b>-</b>	<b>147,000</b>	<b>147,000</b>	<b>293,504</b>
<b>Total Incoming Resources</b>	<b>175,881</b>	<b>454,925</b>	<b>630,806</b>	<b>635,413</b>

**Yorkshire Universities (Group)**  
**Schedule to the Statement of Financial Activities**  
**For the year ended 31st July 2012**

Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
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## **Resources Expended**

### **Costs of activities in furtherance of the charity's objectives**

Meetings and conferences	624	21,488	22,112	2,232
<b>Total Direct Costs</b>	<b>624</b>	<b>21,488</b>	<b>22,112</b>	<b>2,232</b>

### **Direct support costs of charitable activities**

Establishment expenses	7,247	17,345	24,592	25,064
Travel and subsistence - charitable activities	13,237	25,598	38,835	12,256
<b>Total Direct Costs</b>	<b>20,484</b>	<b>42,943</b>	<b>63,427</b>	<b>37,320</b>

### **Management and administration costs**

#### **Staff costs in support of charitable activities**

Gross wages and salaries	76,650	227,496	304,146	322,896
Pension contributions	12,192	5,712	17,904	26,308
Employer's National insurance	5,430	20,249	25,679	16,591
Entertaining	-	-	-	-
Staff development	2,421	2,925	5,346	-
Staff related costs	1,583	15,759	17,342	-
	<b>98,276</b>	<b>272,141</b>	<b>370,417</b>	<b>365,795</b>

#### **Indirect employee costs**

Training and welfare	-	-	-	2,718
	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,718</b>

#### **Premises costs**

Insurance	-	-	-	615
	<b>-</b>	<b>-</b>	<b>-</b>	<b>615</b>

**Yorkshire Universities (Group)**  
**Schedule to the Statement of Financial Activities**  
**For the year ended 31st July 2012**

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
<b>General Administrative expenses</b>				
Evaluation fees	-	-	-	1,426
Computer expenses	-	21,819	21,819	42,093
Other expenses	-	7,275	7,275	-
Printing and stationery	-	-	-	4,431
Bad debts	-	2,668	2,668	725
Payroll costs	-	-	-	1,570
Marketing and publicity, communications and website	-	-	-	22,903
Marketing of services	-	35,536	35,536	43,749
	-	<b>67,298</b>	<b>67,298</b>	<b>116,897</b>
<b>Professional fees in support of charitable activities</b>				
Accountancy and bookkeeping fees	12,000	5,845	17,845	10,913
Consultancy fees	46,700	21,740	68,440	41,000
Fundraising advice and consultancy	-	-	-	9,162
Other professional fees	-	-	-	18,674
	<b>58,700</b>	<b>27,585</b>	<b>86,285</b>	<b>79,749</b>
<b>Other support costs</b>				
Depreciation of assets for charitable use	1,122	659	1,781	3,203
Other expenses	-	-	-	4,609
Computer expenses	-	-	-	43,565
Subsidies paid	-	-	-	22,023
Communications	-	-	-	2,908
	<b>1,122</b>	<b>659</b>	<b>1,781</b>	<b>76,308</b>
<b>Total spent on charitable activities</b>	<b>179,206</b>	<b>432,114</b>	<b>611,320</b>	<b>681,634</b>

**Yorkshire Universities (Group)**  
**Schedule to the Statement of Financial Activities**  
**For the year ended 31st July 2012**

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
<b><i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)</i></b>				
<b><i>Specific governance costs</i></b>				
Trustees' Indemnity Insurance	804	-	804	-
Auditors' remuneration	2,320	2,250	4,570	3,194
Underprovision on fees due to previous auditors	-	-	-	6,555
Other fees paid to prior auditors	-	-	-	9,153
<b>Total governance costs</b>	<b>3,124</b>	<b>2,250</b>	<b>5,374</b>	<b>18,902</b>
The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the				
<b><i>Other resources expended</i></b>				
Interest payable	-	2,655	2,655	2,793
Corporation tax	-	3,839	3,839	5,651
<b>Total Other Resources Expended</b>	<b>-</b>	<b>6,494</b>	<b>6,494</b>	<b>8,444</b>

During the course of the year, a new chart of accounts was adopted and this has meant that certain items were allocated differently when compared to earlier years. The comparative amounts have been restated to reflect this change. However, this has no overall effect on the financial situation, and is not classified as a prior year adjustment.

**Appendix 1: Analysis of total incoming and outgoing resources by activity for the year ended 2012**

	<b>Graduates Yorkshire Ltd trading £000s</b>	<b>Mainstream Charitable Activities £000s</b>	<b>Other Activities £000s</b>	<b>Investment Income £000s</b>	<b>2012 total £000s</b>	<b>2011 total £000s</b>
<b><i>Incoming resources from generated funds</i></b>						
Voluntary income	-	174 8	43 0	-	217 8	180 6
Activities for generating funds	212 6	-	-	-	212 6	161 3
Investment income	-	-	-	1 1	1 1	-
<b>Total resources from generated funds</b>	<b>212 6</b>	<b>174 8</b>	<b>43 0</b>	<b>1 1</b>	<b>431 5</b>	<b>341 9</b>
<b><i>Incoming resources from charitable activities</i></b>						
Grants received for external work	-	-	-	-	-	-
Grants received for internal charitable work	199 5	-	-	-	199 5	293 5
Expenses Recharge income						
<b>Total resources from charitable activities</b>	<b>199 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199 5</b>	<b>293 5</b>
<b>Total incoming resources</b>	<b>412 1</b>	<b>174 8</b>	<b>43 0</b>	<b>1 1</b>	<b>631 0</b>	<b>635 4</b>
<b><i>Costs of generating funds</i></b>						
<b><i>Costs of charitable activities</i></b>						
Grants	-	-	-	-	-	-
<b>Support costs</b>						
Salaries and wages	236 0	98 3	36 1	-	370 4	365 8
Non staff costs	143 2	80 9	16 8	-	240 9	315 8
<b>Total support costs analysed by activity</b>	<b>379 2</b>	<b>179 2</b>	<b>52 9</b>	<b>-</b>	<b>611 3</b>	<b>681 6</b>
<b>Total Costs of charitable activities</b>	<b>379 2</b>	<b>179 2</b>	<b>52 9</b>	<b>-</b>	<b>611 3</b>	<b>681 6</b>
Governance costs	2 3	3 1	-	-	5 4	18 9
Interest payable	2 7	-	-	-	2 7	2 8
Corporation Tax	3 8	-	-	-	3 8	5 7
Exceptional items	-	-	-	-	-	-
<b>Total resources expended</b>	<b>388 0</b>	<b>182 3</b>	<b>52 9</b>	<b>-</b>	<b>623 2</b>	<b>709 0</b>
<b>Net incoming resources</b>	<b>24.1</b>	<b>(7.5)</b>	<b>(9.9)</b>	<b>1.1</b>	<b>7.8</b>	<b>(73.6)</b>

*These figures may differ slightly from the main accounts due to rounding to thousands of pounds*



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