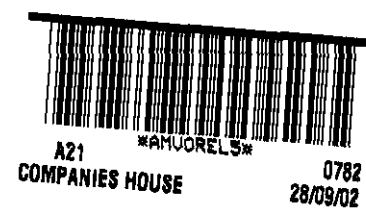


REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001  
FOR  
FIZZ UK LIMITED



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FOR THE YEAR ENDED 30 NOVEMBER 2001

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**FIZZ UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2001**

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**DIRECTORS:**

J Hutchinson  
Mrs H Hutchinson

**SECRETARY:**

J Hutchinson

**REGISTERED OFFICE:**

79 Sandown Park  
Tunbridge Wells  
Kent  
TN2 4RT

**REGISTERED NUMBER:**

3466739 (England and Wales)

**ACCOUNTANTS:**

ASHDOWN HURREY  
Chartered Accountants  
Ashdown House  
2 Eversfield Road  
Eastbourne  
East Sussex BN21 2AS

**FIZZ UK LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 NOVEMBER 2001**

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The directors present their report with the financial statements of the company for the year ended 30 November 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of event catering.

**DIRECTORS**

The directors during the year under review were:

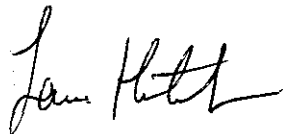
J Hutchinson  
Mrs H Hutchinson

The beneficial interests of the directors holding office on 30 November 2001 in the issued share capital of the company were as follows:

	30.11.01	1.12.00
<b>Ordinary Shares £1 shares</b>		
J Hutchinson	2	2
Mrs H Hutchinson	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J Hutchinson - SECRETARY

Dated: 27.09.2002

**FIZZ UK LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2001**

	Notes	2001 £	2000 £
<b>TURNOVER</b>		456,397	313,460
Cost of sales		282,949	170,948
<b>GROSS PROFIT</b>		173,448	142,512
Administrative expenses		79,822	91,750
<b>OPERATING PROFIT</b>	2	93,626	50,762
Interest receivable and similar income		3,024	473
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		96,650	51,235
Tax on profit on ordinary activities	3	19,517	9,556
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		77,133	41,679
Dividends	4	64,298	28,460
		12,835	13,219
Retained profit/(deficit) brought forward		8,777	(4,442)
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£21,612</u>	<u>£8,777</u>

The notes form part of these financial statements

**FIZZ UK LIMITED**

**BALANCE SHEET  
30 NOVEMBER 2001**

	Notes	2001 £	2000 £
<b>FIXED ASSETS:</b>			
Tangible assets	5	2,340	2,545
<b>CURRENT ASSETS:</b>			
Debtors	6	31,119	28,405
Cash at bank and in hand		76,657	68,185
		<u>107,776</u>	<u>96,590</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>88,500</u>	<u>90,354</u>
<b>NET CURRENT ASSETS:</b>		<u>19,276</u>	<u>6,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£21,616</u></u>	<u><u>£8,781</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	4	4
Profit and loss account		<u>21,612</u>	<u>8,777</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£21,616</u></u>	<u><u>£8,781</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J Hutchinson - DIRECTOR

Approved by the Board on 27.9.2002

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2001 £	2000 £
Depreciation - owned assets	<u>780</u>	<u>848</u>
Directors' emoluments and other benefits etc	<u>24,000</u>	<u>22,785</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2001 £	2000 £
Current tax: UK corporation tax	<u>19,517</u>	<u>9,556</u>
Tax on profit on ordinary activities	<u>19,517</u>	<u>9,556</u>

**4. DIVIDENDS**

	2001 £	2000 £
Interim - share type 1	<u>64,298</u>	<u>28,460</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2001

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 December 2000	3,889
Additions	576
	<u>4,465</u>
At 30 November 2001	
<b>DEPRECIATION:</b>	
At 1 December 2000	1,345
Charge for year	780
	<u>2,125</u>
At 30 November 2001	
<b>NET BOOK VALUE:</b>	
At 30 November 2001	<u>2,340</u>
At 30 November 2000	<u>2,545</u>

6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2001 £	2000 £
Trade debtors	<u>31,119</u>	<u>28,405</u>

7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2001 £	2000 £
Trade creditors	36,611	57,499
Directors current accounts	3,116	3,037
Other creditors	23,050	14,298
V.A.T.	3,755	4,323
Social security & other taxes	2,055	736
Taxation	18,913	9,461
Accrued expenses	1,000	1,000
	<u>88,500</u>	<u>90,354</u>



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2001

8. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	2001	2000	
			£	£	
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2001	2000	
			£	£	
4	Ordinary Shares	£1	<u>4</u>	<u>4</u>	

9. RELATED PARTY DISCLOSURES

a) Directors current accounts:

Creditors include the following balances on directors current accounts:

	2001	2000
	£	£
J Hutchinson	2,757	1,417
Mrs H Hutchinson	359	1,620
	<u>3,116</u>	<u>3,037</u>

b) Dividends:

Dividends were paid to the following shareholders during the year:

	2001	2000
	£	£
J Hutchinson	32,149	14,230
Mrs H Hutchinson	32,149	14,230
	<u>64,298</u>	<u>28,460</u>