

Company Registration No. 03466635 (England and Wales)

ABBHEYUNION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015



ABBEYUNION LIMITED

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ABBEYUNION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		400,556		400,556
Current assets					
Cash at bank and in hand		43,818		18,895	
Creditors: amounts falling due within one year		<u>(9,803)</u>		<u>(3,030)</u>	
Net current assets			34,015		15,865
Total assets less current liabilities			<u>434,571</u>		<u>416,421</u>
Capital and reserves					
Called up share capital	3		250,000		250,000
Revaluation reserve			17,183		17,183
Profit and loss account			<u>167,388</u>		<u>149,238</u>
Shareholders' funds			<u>434,571</u>		<u>416,421</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 June 2015



D.R. Green
Director

Company Registration No. 03466635

ABBEYUNION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent revenue from investment property.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2014 & at 31 March 2015	400,556
At 31 March 2014	400,556

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
250,000 Ordinary Shares of £1 each	250,000	250,000