

Company Registration No. 03466635 (England and Wales)

**ABBHEYUNION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# ABBHEYUNION LIMITED

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# ABBEYUNION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		400,556		400,556
<b>Current assets</b>					
Cash at bank and in hand		84,720		43,818	
<b>Creditors: amounts falling due within one year</b>		(33,616)		(9,803)	
<b>Net current assets</b>			51,104		34,015
<b>Total assets less current liabilities</b>			451,660		434,571
<b>Capital and reserves</b>					
Called up share capital	3		250,000		250,000
Revaluation reserve			17,183		17,183
Profit and loss account			184,477		167,388
<b>Shareholders' funds</b>			451,660		434,571

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 August 2016

D R Green  
Director

Company Registration No. 03466635

# ABBEYUNION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents rent revenue from investment property.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets £

#### Cost or valuation

At 1 April 2015 & at 31 March 2016

400,556

At 31 March 2015

400,556

### 3 Share capital

2016

2015

£

£

#### Allotted, called up and fully paid

250,000 Ordinary Shares of £1 each

250,000

250,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.