

Company Registration No 03466635 (England and Wales)

**ABBHEYUNION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



# ABBHEYUNION LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ABBHEYUNION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		400,556		382,556
<b>Current assets</b>					
Cash at bank and in hand		8,457		21,974	
<b>Creditors' amounts falling due within one year</b>		<u>(2,310)</u>		<u>(4,665)</u>	
<b>Net current assets</b>			<u>6,147</u>		<u>17,309</u>
<b>Total assets less current liabilities</b>			<u>406,703</u>		<u>399,865</u>
<b>Capital and reserves</b>					
Called up share capital	3		250,000		250,000
Revaluation reserve			17,183		17,183
Profit and loss account			<u>139,520</u>		<u>132,682</u>
<b>Shareholders' funds</b>			<u>406,703</u>		<u>399,865</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2 July 2013



D R Green  
Director

Company Registration No 03466635

# ABBEYUNION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents rent revenue from investment property

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 April 2012	382,556
Additions	18,000
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At 31 March 2013	400,556
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At 31 March 2012	382,556
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# ABBHEYUNION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2013

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3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	250,000 Ordinary Shares of £1 each	<u>250,000</u>	<u>250,000</u>