

Registration number 3466478

Bishops Life Limited

Abbreviated accounts

for the year ended 31 March 2003



Bishops Life Limited

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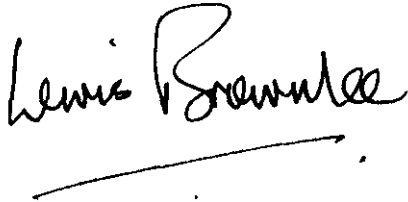
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Bishops Life Limited

**Accountants' report on the abbreviated financial statements to
Bishops Life Limited**

We have prepared the abbreviated accounts of Bishops Life Limited for the year ended 31 March 2003, which comprise the balance sheet and the related notes.

This report is made solely to the company's members, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work.

A handwritten signature in black ink, reading "Lewis Brownlee". The signature is written in a cursive style with a long horizontal line extending from the end of the name.

**Lewis Brownlee
Chartered Accountants
Avenue House
Southgate
Chichester
PO19 1ES**

Date: 26/1/2004

Bishops Life Limited

**Abbreviated balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Investments	2		-		-
			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand		6		6	
		<u>6</u>		<u>6</u>	
Creditors: amounts falling due within one year		<u>(2,420)</u>		<u>(1,460)</u>	
Net current liabilities			<u>(2,414)</u>		<u>(1,454)</u>
Total assets less current liabilities			(2,414)		(1,454)
Creditors: amounts falling due after more than one year			<u>(30,376)</u>		<u>(30,376)</u>
Deficiency of assets			<u>(32,790)</u>		<u>(31,830)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(32,792)</u>		<u>(31,832)</u>
Shareholders' funds			<u>(32,790)</u>		<u>(31,830)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Bishops Life Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that I acknowledge my responsibilities for:

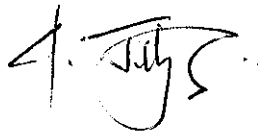
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 / 11 / 2003 and signed on its behalf by

C D O Jillings
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Bishops Life Limited

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Fixed asset investments

	Participating interests shares £	Total £
Cost		
At 1 April 2002 and at 31 March 2003	29,321	29,321
Provisions for diminution in value:		
At 1 April 2002 and at 31 March 2003	29,321	29,321
Net book values		
At 31 March 2003	-	-
At 31 March 2002	-	-

Bishops Life Limited

Notes to the abbreviated financial statements for the year ended 31 March 2003

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2.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Participating interests				
Premier Health Group PLC	England and Wales	Nurse Placement Agency	Ord. 2p Shares	29.9%

The aggregate amount of capital and reserves and the results of this undertaking for the year ended 31 December 2000 (the last available financial year) were as follows:

	Capital and reserves £	Profit for the year £
Premier Health Group PLC	(7,783,000)	(1,312,000)

3. Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>