

Registration Number 03466259

**New Directions (Robertsbridge) Limited**  
**Directors' Report and Financial Statements**  
**for the period ended 30 November 1998**



## **New Directions (Robertsbridge) Limited**

### **Company Information**

Directors	Ms G J Benet	- Appointed 26.03.98
	F G Burch Esq	- Appointed 24.03.98
	G K Reeve - Wing Esq	- Appointed 26.03.98
Secretary	F G Burch Esq	
Company Number	03466259	
Registered Office	7/9 Wellington Square Hastings East Sussex TN34 1PD	
Auditors	Gibbons & Mannington 7/9 Wellington Square Hastings East Sussex TN34 1PD	
Business Address	Bishops Croft Robertsbridge Hastings East Sussex TN32 5BA	

## **New Directions (Robertsbridge) Limited**

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**New Directions (Robertsbridge) Limited**

**Directors' Report  
for the period ended 30 November 1998**

The directors present their report and the financial statements for the period ended 30 November 1998.

**Principal Activity**

The principal activity of the company was that of providing specialised residential and day care service.

**Directors and their Interests**

The directors who served during the period and their interests in the company are as stated below:

			<b>Ordinary shares 1998</b>
Ms G J Benet	- Appointed 26.03.98		1
F G Burch Esq	- Appointed 24.03.98		1
G K Reeve - Wing Esq	- Appointed 26.03.98		1

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

Gibbons & Mannington were appointed auditors to the company and in accordance with Section 385 of the Companies Act 1985, a resolution proposing their reappointment will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



**F G Burch Esq**  
**Secretary**

**New Directions (Robertsbridge) Limited**

**Auditors' Report to the Shareholders of New Directions (Robertsbridge) Limited**

We have audited the financial statements on pages 3 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 1998 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**Gibbons & Mannington**

**Chartered Accountants and  
Registered Auditor**

**7/9 Wellington Square  
Hastings  
East Sussex  
TN34 1PD**

**4.5.1999**

**New Directions (Robertsbridge) Limited**

**Profit and Loss Account  
for the period ended 30 November 1998**

		<b>1998</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	9,870
Cost of sales		(626)
<b>Gross profit</b>		<u>9,244</u>
Administrative expenses		(28,365)
<b>Operating loss</b>	<b>3</b>	<u>(19,121)</u>
Interest payable and similar charges	<b>4</b>	(9,028)
<b>(Loss) for the period</b>		<u><u>(28,149)</u></u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**New Directions (Robertsbridge) Limited**

**Balance Sheet  
as at 30 November 1998**

	Notes	1998	
		£	£
<b>Fixed Assets</b>			
Tangible assets	5		290,496
<b>Current Assets</b>			
Debtors	6	1,454	
Cash at bank and in hand		52	
		<hr/> 1,506	
<b>Creditors: amounts falling due within one year</b>	7	(119,541)	
<b>Net Current Liabilities</b>			<hr/> (118,035)
<b>Total Assets Less Current Liabilities</b>			172,461
<b>Creditors: amounts falling due after more than one year</b>	8		(200,607)
<b>Deficiency of Assets</b>			<hr/> (28,146) <hr/>
<b>Capital and Reserves</b>			
Called up share capital	9		3
Profit and loss account			(28,149)
<b>Shareholders' Funds</b>			<hr/> (28,146) <hr/>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on and signed on its behalf by



**Ms G J Benet**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**New Directions (Robertsbridge) Limited**

**Notes to the Financial Statements  
for the period ended 30 November 1998**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents the total invoice value of sales made during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing Balance Basis
-------------------------------------	------------------------------

**1.4 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

**3. Operating loss**

**1998**

**£**

Operating loss is stated after charging:

Depreciation of tangible assets

2,105

Auditors' remuneration

1,645

**4. Interest payable and similar charges**

**1998**

**£**

On loans and overdrafts

9,028



**New Directions (Robertsbridge) Limited**

**Notes to the Financial Statements  
for the period ended 30 November 1998**

..... continued

**5. Tangible fixed assets**

	<b>Freehold Property</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	278,567	14,034	292,601
At 30 November 1998	278,567	14,034	292,601
<b>Depreciation</b>			
Charge for the period	-	2,105	2,105
At 30 November 1998	-	2,105	2,105
<b>Net book value</b>			
At 30 November 1998	278,567	11,929	290,496

**6. Debtors**

	<b>1998 £</b>
Trade debtors	1,273
Prepayments and accrued income	181
	<u>1,454</u>

**7. Creditors: amounts falling due  
within one year**

	<b>1998 £</b>
Bank overdraft	20,130
Bank loan	6,731
Trade creditors	9,494
Other taxes and social security costs	1,127
Directors' accounts	82,059
	<u>119,541</u>

**New Directions (Robertsbridge) Limited**

**Notes to the Financial Statements  
for the period ended 30 November 1998**

..... continued

<b>8. Creditors: amounts falling due after more than one year</b>	<b>1998 £</b>
Bank loan	<u><u>200,607</u></u>

The bank loan is secured on a first and only debenture over the whole assets and undertakings of the Company including the uncalled capital and a first legal charge over the freehold property

<b>9. Share capital</b>	<b>1998 £</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>
<b>Allotted, called up and fully paid</b>	
3 Ordinary shares of £1 each	<u><u>3</u></u>