

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015
FOR
RED SEVEN LEISURE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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RED SEVEN LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: I Lucas

SECRETARY: Mrs P Comer

REGISTERED OFFICE: Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

REGISTERED NUMBER: 03465479 (England and Wales)

ACCOUNTANTS: Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RED SEVEN LEISURE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to eight) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Red Seven Leisure Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Red Seven Leisure Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Red Seven Leisure Limited and state those matters that we have agreed to state to the director of Red Seven Leisure Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Red Seven Leisure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Red Seven Leisure Limited. You consider that Red Seven Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Red Seven Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

22 June 2016

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2,145		2,860
Tangible assets	3		8,189		13,151
Investments	4		1,300		1,300
			<u>11,634</u>		<u>17,311</u>
CURRENT ASSETS					
Debtors		17,631		18,656	
Cash at bank and in hand		<u>2,131</u>		<u>2,023</u>	
		<u>19,762</u>		<u>20,679</u>	
CREDITORS					
Amounts falling due within one year		<u>25,597</u>		<u>25,302</u>	
NET CURRENT LIABILITIES			<u>(5,835)</u>		<u>(4,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,799</u>		<u>12,688</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>5,699</u>		<u>12,588</u>
SHAREHOLDERS' FUNDS			<u>5,799</u>		<u>12,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The financial statements were approved by the director on 22 June 2016 and were signed by:

I Lucas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Red Seven Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>26,260</u>
AMORTISATION	
At 1 October 2014	23,400
Amortisation for year	715
At 30 September 2015	<u>24,115</u>
NET BOOK VALUE	
At 30 September 2015	<u>2,145</u>
At 30 September 2014	<u>2,860</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	150,847
Disposals	(1,708)
At 30 September 2015	<u>149,139</u>
DEPRECIATION	
At 1 October 2014	137,696
Charge for year	3,254
At 30 September 2015	<u>140,950</u>
NET BOOK VALUE	
At 30 September 2015	<u>8,189</u>
At 30 September 2014	<u>13,151</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2014 and 30 September 2015	<u>1,300</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,300</u>
At 30 September 2014	<u>1,300</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Red Seven Venues Ltd

Nature of business: Dormant

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. FIXED ASSET INVESTMENTS - continued**Red 7 Travel Limited**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red Seven Travel Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red Seven Group Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Interactive Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Leisure Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. FIXED ASSET INVESTMENTS - continued**Red 7 Design Ltd**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Group Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Disco Decker Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Foxy Chicks Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

The Girlie Show Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2015	2014
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

4. FIXED ASSET INVESTMENTS - continued**Red Seven Interactive Ltd**

Nature of business: Computer and software support

Class of shares:	% holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		1,648	16,777
(Loss)/profit for the year		<u>(129)</u>	<u>662</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
100	Ordinary	£1	<u>£</u>	<u>£</u>
			<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

Bargain Travel Bureau Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.