

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2013

FOR

RED SEVEN LEISURE LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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RED SEVEN LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR: I Lucas

SECRETARY: Mrs P Comer

REGISTERED OFFICE: Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

REGISTERED NUMBER: 03465479 (England and Wales)

ACCOUNTANTS: Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RED SEVEN LEISURE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to nine) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Red Seven Leisure Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Red Seven Leisure Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Red Seven Leisure Limited and state those matters that we have agreed to state to the director of Red Seven Leisure Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Red Seven Leisure Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Red Seven Leisure Limited. You consider that Red Seven Leisure Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Red Seven Leisure Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

7 March 2014

This page does not form part of the abbreviated accounts

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

		2013		2012
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	2	3,575		4,290
Tangible assets	3	17,472		22,076
Investments	4	1,300		1,300
		<u>22,347</u>		<u>27,666</u>
CURRENT ASSETS				
Debtors		18,656		17,338
Cash at bank and in hand		4,195		3,997
		<u>22,851</u>		<u>21,335</u>
CREDITORS				
Amounts falling due within one year		<u>27,799</u>		<u>74,263</u>
NET CURRENT LIABILITIES			<u>(4,948)</u>	<u>(52,928)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,399</u>	<u>(25,262)</u>
CAPITAL AND RESERVES				
Called up share capital	5	100		100
Profit and loss account		17,299		(25,362)
SHAREHOLDERS' FUNDS		<u>17,399</u>		<u>(25,262)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013

The financial statements were approved by the director on 7 March 2014 and were signed by:

I Lucas - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Red Seven Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the term of the lease
Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	26,260
AMORTISATION	
At 1 October 2012	21,970
Amortisation for year	715
At 30 September 2013	22,685
NET BOOK VALUE	
At 30 September 2013	3,575
At 30 September 2012	4,290

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>150,847</u>
DEPRECIATION	
At 1 October 2012	128,771
Charge for year	<u>4,604</u>
At 30 September 2013	<u>133,375</u>
NET BOOK VALUE	
At 30 September 2013	<u>17,472</u>
At 30 September 2012	<u>22,076</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2012	
and 30 September 2013	<u>1,300</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,300</u>
At 30 September 2012	<u>1,300</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Red Seven Venues Ltd

Nature of business: Dormant

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

4. FIXED ASSET INVESTMENTS - continued**Red 7 Travel Limited**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red Seven Travel Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red Seven Group Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Venues Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Interactive Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

4. **FIXED ASSET INVESTMENTS - continued**

Red 7 Leisure Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Design Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Red 7 Group Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Disco Decker Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Foxy Chicks Ltd

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

4. FIXED ASSET INVESTMENTS - continued**The Girlie Show Ltd**

Nature of business: Dormant

	%	2013	2012
Class of shares:	holding	£	£
Ordinary	100.00	<u>100</u>	<u>100</u>
Aggregate capital and reserves			

Red Seven Interactive Ltd

Nature of business: Computer and software support

	%	2013	2012
Class of shares:	holding	£	£
Ordinary	100.00	<u>16,115</u>	<u>9,288</u>
Aggregate capital and reserves			
Profit/(loss) for the year		<u>6,827</u>	<u>(1,442)</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

Bargain Travel Bureau Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.