

REGISTERED NUMBER: 03465315 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

CORPORATE FACILITIES SERVICES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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CORPORATE FACILITIES SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:

J S Martin
Mrs T Martin

SECRETARY:

Mrs T J Martin

REGISTERED OFFICE:

Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

REGISTERED NUMBER:

03465315 (England and Wales)

ACCOUNTANTS:

JOHN WILLIAMS & CO.
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		185,808		125,726
CURRENT ASSETS					
Stocks		5,640		2,050	
Debtors	5	300,597		237,441	
Cash at bank and in hand		<u>633,086</u>		<u>447,855</u>	
		939,323		687,346	
CREDITORS					
Amounts falling due within one year	6	<u>484,179</u>		<u>315,376</u>	
NET CURRENT ASSETS			<u>455,144</u>		<u>371,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			640,952		497,696
PROVISIONS FOR LIABILITIES	7		<u>32,130</u>		<u>21,091</u>
NET ASSETS			<u>608,822</u>		<u>476,605</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>608,820</u>		<u>476,603</u>
SHAREHOLDERS' FUNDS			<u>608,822</u>		<u>476,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

J S Martin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Corporate Facilities Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of work done excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment & machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 148 (2016 - 98) .

4. TANGIBLE FIXED ASSETS

	Equipment & machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	252,230	7,254	60,211	17,050	336,745
Additions	79,241	-	14,750	2,752	96,743
Disposals	-	-	(15,130)	-	(15,130)
At 30 November 2017	<u>331,471</u>	<u>7,254</u>	<u>59,831</u>	<u>19,802</u>	<u>418,358</u>
DEPRECIATION					
At 1 December 2016	151,093	3,917	44,750	11,259	211,019
Charge for year	27,056	500	7,464	1,282	36,302
Eliminated on disposal	-	-	(14,771)	-	(14,771)
At 30 November 2017	<u>178,149</u>	<u>4,417</u>	<u>37,443</u>	<u>12,541</u>	<u>232,550</u>
NET BOOK VALUE					
At 30 November 2017	<u>153,322</u>	<u>2,837</u>	<u>22,388</u>	<u>7,261</u>	<u>185,808</u>
At 30 November 2016	<u>101,137</u>	<u>3,337</u>	<u>15,461</u>	<u>5,791</u>	<u>125,726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	284,969	199,725
Other debtors	224	25,327
Prepayments and accrued income	<u>15,404</u>	<u>12,389</u>
	<u>300,597</u>	<u>237,441</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	37,523	45,193
Tax	27,998	10,438
Social security and other taxes	68,691	39,052
VAT	185,358	115,799
Other creditors	143,536	99,894
Directors' current accounts	4,023	-
Accrued expenses and deferred income	<u>17,050</u>	<u>5,000</u>
	<u>484,179</u>	<u>315,376</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>32,130</u>	<u>21,091</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 December 2016	21,091
Accelerated capital allowances	<u>11,039</u>
Balance at 30 November 2017	<u>32,130</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2017 £ <u>2</u>	2016 £ <u>2</u>
2	Ordinary			

9. RESERVES

	Retained earnings £
At 1 December 2016	476,603
Profit for the year	155,217
Dividends	<u>(23,000)</u>
At 30 November 2017	<u>608,820</u>

10. OTHER FINANCIAL COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £ 244	2016 £ -
Less than 1 year		
Between 1 and 5 years	<u>10,087</u>	<u>19,986</u>

11. ULTIMATE CONTROLLING PARTY

The company is under the control of Mrs T J Martin, the company secretary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.