

Registered Number 03465315

Corporate Facilities Services Limited

Abbreviated Accounts

30 November 2011

Corporate Facilities Services Limited

Registered Number 03465315

Company Information

Registered Office:

Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Reporting Accountants:

JOHN WILLIAMS & CO.
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Corporate Facilities Services Limited

Registered Number 03465315

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	82,508	91,298
		<u>82,508</u>	<u>91,298</u>
Current assets			
Stocks		1,625	1,950
Debtors		108,707	148,309
Cash at bank and in hand		550,375	522,145
Total current assets		<u>660,707</u>	<u>672,404</u>
Creditors: amounts falling due within one year	3	(264,028)	(272,739)
Net current assets (liabilities)		396,679	399,665
Total assets less current liabilities		<u>479,187</u>	<u>490,963</u>
Provisions for liabilities		(10,827)	(8,117)
Total net assets (liabilities)		<u>468,360</u>	<u>482,846</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		468,358	482,844
Shareholders funds		<u>468,360</u>	<u>482,846</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

J S Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of work done excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2010	258,819
Additions	18,074
Disposals	-
At 30 November 2011	-
	<u>(33,500)</u>
	<u>243,393</u>

Depreciation

Depreciation

At 01 December 2010		167,521
Charge for year		16,051
On disposals	-	<u>(22,687)</u>
At 30 November 2011	-	<u>160,885</u>

Net Book Value

At 30 November 2011		82,508
At 30 November 2010	-	<u>91,298</u>

3 Creditors

	2011	2010
	£	£
Secured Debts	9,765	17,804

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2