

LEWES CARBODY CENTRE LIMITED

REGISTERED NUMBER 03465311

DIRECTOR'S REPORT AND ACCOUNTS

31 December 2010

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LEWES CARBODY CENTRE LIMITED

DIRECTOR'S REPORT

The director submits his report and the accounts for the period ended 31 December 2010

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company during the period was car body repairs.

Turnover has suffered due to people deferring car repairs whilst credit is tight and business costs remain at a high level

DIVIDENDS AND APPROPRIATIONS

The director of the company, and the number of shares in which he had an interest, was

31 December 2010


B Smith

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AUDITORS

The company is exempt under the provisions of Section 249A (1) Companies Act 1985 from the obligation to file audited accounts

By order of the board



Mrs J G Smith
11 August 2011

LEWES CARBODY CENTRE LIMITED

PROFIT AND LOSS ACCOUNT

Period ended 31 December 2010

| | N o t e | £ | £ |
|--|------------------|-------------------|-------------------|
| | | 2010 | 2009 |
| TURNOVER | | 51,955 | 56,718 |
| COST OF SALES | | <u>40,442</u> | <u>37,103</u> |
| GROSS PROFIT | | 11,513 | 19,615 |
| Administrative expenses | 2 | 23,094 | 29,936 |
| Bank interest receivable and extraordinary credit | 3 | <u> </u> | <u> </u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | (11,581) | (10,321) |
| Tax on profit on ordinary activities | 5 | <u>0</u> | <u>0</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | | (11,581) | (10,321) |
| DEFICIT AT 31 December 2010 | | <u>(£61,853)</u> | <u>(£50,272)</u> |

All disclosures relate only to continuing operations

LEWES CARBODY CENTRE LIMITED

BALANCE SHEET

31 December 2009

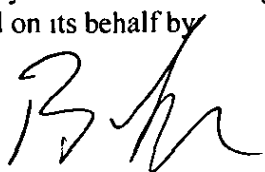
| | Note | £ | £ 2009 | £ (2009) |
|--|------|--------------|-----------|-------------|
| FIXED ASSETS | | | | |
| Tangible assets | 6 | | 3,435 | 3,608 |
| CURRENT ASSETS | | | | |
| Stocks and work in progress | 7 | 2,250 | | |
| Debtors | 8 | 352 | | |
| Cash at Bank | | 1,595 | | |
| | | <u>4,197</u> | | |
| CREDITORS – amounts falling due within 1 year | 9 | 69,483 | | |
| NET CURRENT LIABILITIES | | | (65,286) | (53,880) |
| CREDITORS – amounts falling due after one year | | | - | - |
| NET LIABILITIES | | | (£61,851) | (£50,272) |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 10 | | 2 | 2 |
| Profit and loss account | | | (61,851) | (50,270) |
| Shareholders funds | 11 | | (£61,853) | (£50,272) |

STATEMENT BY THE DIRECTOR

- 1 For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- 3 The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the board on 11 August 2011

And signed on its behalf by



B Smith
Director

LEWES CARBODY CENTRE LIMITED

NOTES TO THE ACCOUNTS

Period ended 31 December 2010

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with applicable accounting standards and under the historic cost convention

The accounts are prepared on the going concern basis, as the shareholders have agreed to continue to provide financial support to the company

TURNOVER

Turnover represents net sales after all discounts

STOCKS

Stocks comprise paints and motor parts held by the company and are stated at the lower of cost or net realisable value.

2 TURNOVER AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

Turnover and profit on ordinary activities are attributable to the principal activity of the company

Profit on ordinary activities is stated after charging

| | |
|-------------------------|-------|
| | 2010 |
| | £ |
| Depreciation | 173 |
| Director's remuneration | 4,717 |

3 BANK INTEREST RECEIVABLE

| | |
|---------------------|------|
| | 2010 |
| | £ |
| Interest receivable | - |

4 DIRECTOR AND EMPLOYEES

The average number of persons employed by the company during the period was

| | |
|---------------------------------|--------|
| | 2010 |
| | No |
| Administration/car body repairs | 1 |
| Director's remuneration | £4,717 |

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

| | |
|-------------------------------------|------|
| | 2010 |
| | £ |
| Based on results for the period | |
| Corporation tax | - |
| Tax withheld on interest receivable | - |

6 TANGIBLE FIXED ASSETS

| | Plant and Machinery | Leasehold Property |
|------------------------------------|---------------------|--------------------|
| | £ | £ |
| Cost* | <u>15,996</u> | <u>2,915</u> |
| As at 31 December 2009 | 693 | 2,915 |
| Depreciation charge for the year | <u>173</u> | = |
| Net book value at 31 December 2010 | 520 | 2,915 |

7. STOCKS

The net realisable value of the company's stock and work in progress as at 31 December 2010 was £2,250.

8. DEBTORS

| | 2010 |
|---------------|-------|
| | £ |
| Trade debtors | 1,306 |

9 CREDITORS – amounts falling due within one year

| | 2010 |
|-------------------------|---------------|
| | £ |
| Loans from shareholders | 10,480 |
| Trade creditors | <u>59,003</u> |
| | 69,483 |

The loans from shareholders bear no interest and have no fixed date for repayment.

10 SHARE CAPITAL

| | 2010 |
|---|------|
| | £ |
| Authorised share capital – 100 £1 ordinary shares | 100 |
| Allotted and fully paid | |
| 2 ordinary shares of £1 each | 2 |

11 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

| | 2010 |
|--|---------------|
| | £ |
| Loss on ordinary activities after taxation | 11,581 |
| Opening shareholders' funds | <u>50,272</u> |
| Closing shareholders' funds | <u>61,853</u> |

12. DISCLOSURE OF CONTROL

The company is under the control of Mr B Smith and his wife Mrs J G Smith, who between them own 100% of the company's share capital

13 TRANSACTIONS WITH RELATED PARTIES

Included within creditors falling due within one year are loans from shareholders which comprised the following balances as at 31 December 2010
Mr B Smith £5,240 and Mrs J G Smith £5,240