

AGRIBUILD LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2009

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COMPANIES HOUSE

AGRIBUILD LIMITED**COMPANY INFORMATION**

DIRECTOR	G N Hurrell
SECRETARY	S J Hurrell
COMPANY NUMBER	03464854
REGISTERED OFFICE	6 Warren Close Elmswell Bury St Edmunds Suffolk IP30 9DS

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AGRIBUILD LIMITED
Company Number 03464854

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2009

The Director presents his report and the financial statements for the year ended 31st December 2009

Statement of Director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activity

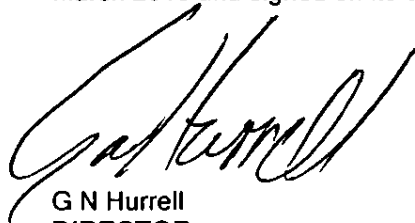
The company's principal activity is that of Civil Engineering and Steel Building Specialists

Director

The director at 31st December 2009 and his interests in the share capital of the company were as follows

	<u>At 31st December 2009</u>	<u>At 31st December 2008</u>
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
G N Hurrell	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006. It was approved by the Board on 24th March 2010 and signed on its behalf



G N Hurrell
DIRECTOR

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTOR OF

AGRIBUILD LIMITED

You have acknowledged on the balance sheet your duty to ensure that the company kept proper accounting records and to prepare financial statements for the year ended 31st December 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Finance & Management Services,

Finance & Management Services
Bury St. Edmunds

24th March 2010

AGRIBUILD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u> <u>£</u>
Turnover	2	559320	331606
Miscellaneous Income		-	605
Cost of Sales		<u>(347205)</u>	<u>(199743)</u>
Gross Profit		212115	132468
Administrative Expenses		<u>107891</u>	<u>86903</u>
Operating Profit	3	104224	45565
Profit on Ordinary Activities before Interest		104224	45565
Interest Receivable		<u>-</u>	<u>3686</u>
Profit on Ordinary Activities before Taxation		104224	49251
Taxation on Profit on Ordinary Activities	4	<u>21771</u>	<u>10615</u>
Profit on Ordinary Activities after taxation		82453	38636
Dividends	5	<u>20000</u>	<u>35000</u>
Retained Profit for the year		62453	3636
Retained Profit brought forward		<u>167330</u>	<u>163694</u>
Retained Profit carried forward		<u>229783</u>	<u>167330</u>

There were no recognised gains and losses for 2009 or 2008 other than those included in the profit and loss account

The notes on pages 7 to 10 form part of these financial statements

AGRIBUILD LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	6	135918	20648
<u>CURRENT ASSETS</u>			
Debtors	7	3052	29856
Stock		1500	1500
Cash at Bank and In Hand		<u>127126</u>	<u>148257</u>
		131678	179613
<u>CURRENT LIABILITIES</u>			
<u>Creditors</u> Amounts falling due within one year	8	<u>37811</u>	<u>32929</u>
<u>NET CURRENT ASSETS</u>		<u>93867</u>	<u>146684</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		229785	167332
<u>NET ASSETS</u>		<u>229785</u>	<u>167332</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	9	2	2
Profit and Loss Account		<u>229783</u>	<u>167330</u>
		<u>229785</u>	<u>167332</u>

AGRIBUILD LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2009 (contd.)**

The Financial Statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 applicable to small companies, were approved by the Board on 24th March 2010 and signed on its behalf

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(2) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31st December 2009. The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which show a true and fair view of the state of affairs of the Company as at the end of the financial year, of its profit for the year in accordance with requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.



G N Hurrell
DIRECTOR

The notes on pages 7 to 9 form part of these financial statements

AGRIBUILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1. Accounting Policies

a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the result of the company's operations which are described in the Directors Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discount

c. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following basis -

Freehold Property	No depreciation applied
Motor Vehicles	25% per annum reducing balance basis
Equipment	25% per annum reducing balance basis

d. Leasing and hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

2. Turnover

In the year to 31st December 2009 all of the company's turnover was to the United Kingdom

AGRIBUILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

3. Operating Profit

The operating profit is stated after charging

	<u>2009</u> £	<u>2008</u> £
Depreciation of tangible fixed assets		
• owned by the company	7533	6883
• held under hire purchase contracts	-	-
Director's emoluments	21600	21600

4 Taxation

	<u>2009</u> £	<u>2008</u> £
U K current year taxation		
U K Corporation Tax at relevant rates	21771	10615
Prior Years		
U K Corporation Tax	-	8
	<u>21771</u>	<u>10623</u>

5. Dividends

	<u>2009</u> £	<u>2008</u> £
Final Dividend	<u>20000</u>	<u>35000</u>

6. Tangible Fixed Assets

	Freehold Property £	Motor Vehicles £	Equipment £	TOTAL
<u>Cost</u>				
At 1 st January 2009		34453	25661	60114
Additions	113478	11325		124803
Relative to Disposals		(3600)		(3600)
As at 31 st December 2009	<u>113478</u>	<u>42128</u>	<u>25661</u>	<u>181267</u>
<u>Depreciation</u>				
At 1 st January 2009		19447	20019	39466
Charge for year		6123	1410	7533
Relative to Disposals		(1650)		(1650)
At 31 st December 2009		<u>23920</u>	<u>21429</u>	<u>45349</u>
<u>Net Book Values</u>				
At 31 st December 2009	113478	18208	4232	135918
At 31 st December 2008	-	15006	5642	20648

AGRIBUILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

7. Debtors

	<u>2009</u>	<u>2008</u>
	£	£
Due within one year		
Trade Debtors	3052	29856
Other debtors and prepayments	<u>—</u>	<u>—</u>
	<u>3052</u>	<u>29856</u>

8. Creditors: Amounts falling due within one year

	<u>2009</u>	<u>2008</u>
	£	£
Corporation Tax	19194	10615
Other Taxes	7699	5642
Trade Creditors	9277	14606
Other Creditors	1500	1330
Directors Account	<u>141</u>	<u>736</u>
	<u>37811</u>	<u>32929</u>

9 Share Capital

	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
Ordinary Shares of £1 each	<u>10000</u>	<u>10000</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

10. Movement on Shareholders Funds

	<u>2009</u>	<u>2008</u>
	£	£
Profit/(Loss) for the year	82453	38636
<u>Less Dividends</u>	<u>(20000)</u>	<u>(35000)</u>
	62453	3636
Opening Shareholders Funds	<u>167330</u>	<u>163694</u>
Closing Shareholders Funds	<u>229783</u>	<u>167330</u>

AGRIBUILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

11. Related Parties

The Company occupies premises owned by the director and his wife. A normal commercial rent of £6000 per annum is payable. At the balance sheet date no amount was outstanding.