

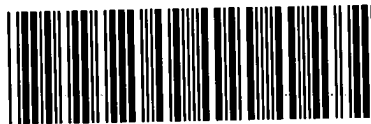
Company registration number: 03464607

**Citizen Connect Limited**

**Unaudited filleted financial statements**

**31 March 2021**

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## **Citizen Connect Limited**

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**Citizen Connect Limited**

**Directors and other information**

**Directors**

Mr R A Etheridge  
Mr C Peat  
Mr P A Chubb

**Secretary**

P A Chubb

**Company number**

03464607

**Registered office**

Batley Business Centre Unit 58  
Technology Drive  
Batley  
West Yorkshire  
WF17 6ER

**Accountants**

The Barker Partnership  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

**Citizen Connect Limited**

**Chartered accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Citizen Connect Limited  
Year ended 31 March 2021**

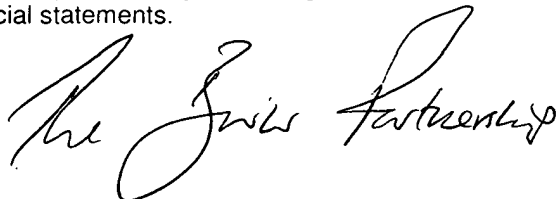
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Citizen Connect Limited for the year ended 31 March 2021 which comprise the Balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Citizen Connect Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Citizen Connect Limited and state those matters that we have agreed to state to the board of directors of Citizen Connect Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Citizen Connect Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Citizen Connect Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Citizen Connect Limited. You consider that Citizen Connect Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Citizen Connect Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Barker Partnership  
Chartered Accountants

17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

27 April 2021

**Citizen Connect Limited**

**Balance sheet  
31 March 2021**

|  | Note | 2021<br>£ | £      | 2020<br>£ | £        |
|--|------|-----------|--------|-----------|----------|
| <b>Fixed assets</b>  |      |           |        |           |          |
| Intangible assets  | 5    | 22,470    |        | 23,875    |          |
| Tangible assets  | 6    | 1,906     |        | -         |          |
| Investments  | 7    | 87        |        | -         |          |
|  |      |           | 24,463 |           | 23,875   |
| <b>Current assets</b>  |      |           |        |           |          |
| Stocks   |      |           |        | 4,550     |          |
| Debtors  | 8    | 89,310    |        | 54,869    |          |
| Cash at bank and in hand                                       |      | 62,105    |        | 3,059     |          |
|  |      | 151,415   |        | 62,478    |          |
| <b>Creditors: amounts falling due within one year</b>          | 9    | (125,302) |        | (124,321) |          |
| <b>Net current assets/(liabilities)</b>                        |      |           | 26,113 |           | (61,843) |
| <b>Total assets less current liabilities</b>                   |      |           | 50,576 |           | (37,968) |
| <b>Creditors: amounts falling due after more than one year</b> | 10   |           | -      |           | (18,898) |
| <b>Net assets/(liabilities)</b>                                |      |           | 50,576 |           | (56,866) |
| <b>Capital and reserves</b>                                    |      |           |        |           |          |
| Called up share capital  |      |           | 7,500  |           | 7,500    |
| Revaluation reserve  |      |           | 22,470 |           | 28,087   |
| Profit and loss account  |      |           | 20,606 |           | (92,453) |
| <b>Shareholders funds/(deficit)</b>                            |      |           | 50,576 |           | (56,866) |

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these financial statements.**

**Citizen Connect Limited**

**Balance sheet (continued)**  
**31 March 2021**

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 April 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C Peat', with a stylized flourish at the end.

Mr C Peat  
Director

Company registration number: 03464607

**The notes on pages 5 to 9 form part of these financial statements.**

## **Citizen Connect Limited**

### **Notes to the financial statements Year ended 31 March 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Batley Business Centre Unit 58, Technology Drive, Batley, West Yorkshire, WF17 6ER.

Citizen Connect trades as "Axia Digital" and specialises in web-based solutions to support lifelong learning and professional development.

The company develops interactive solutions to support learners across all stages of the professional or vocational learning cycle. It also provides accessible careers information, advice and guidance tools, through to delivering e-learning and monitoring competence.

The company works in partnership with trade and professional bodies, learning providers and employers within the corporate sector. Its technology can provide the right learning environment to enable people to become more effective and capable.

All of the company's customers share a common vision - to provide flexible training and development, using the latest technologies, in order to develop their people for tomorrow's challenges.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Citizen Connect Limited**

### **Notes to the financial statements (continued) Year ended 31 March 2021**

#### **Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intellectual property - Straight line over 20 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset.

Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 33% straight line  
Office equipment & IT - 33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.



## Citizen Connect Limited

### Notes to the financial statements (continued) Year ended 31 March 2021

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Work in progress is valued at selling price.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2020: 7).

#### 5. Intangible assets

|  | Other<br>intangible<br>assets<br>£ | Total<br>£     |
|--|------------------------------------|----------------|
| <b>Cost</b>                              |                                    |                |
| <b>At 1 April 2020 and 31 March 2021</b> | <u>611,880</u>                     | <u>611,880</u> |
| <b>Amortisation</b>                      |                                    |                |
| At 1 April 2020                          | 588,005                            | 588,005        |
| Charge for the year                      | <u>1,405</u>                       | <u>1,405</u>   |
| <b>At 31 March 2021</b>                  | <u>589,410</u>                     | <u>589,410</u> |
| <b>Carrying amount</b>                   |                                    |                |
| <b>At 31 March 2021</b>                  | <u>22,470</u>                      | <u>22,470</u>  |
| At 31 March 2020                         | <u>23,875</u>                      | <u>23,875</u>  |

Intangible assets were revalued by the directors as at 31 March 2017 on an open market value basis.

**Citizen Connect Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2021**

**6. Tangible assets**

|                         | Plant and<br>machinery | Fixtures,<br>fittings and<br>equipment | Total        |
|-------------------------|------------------------|--|--------------|
|                         | £                      | £                                      | £            |
| <b>Cost</b>             |                        |  |              |
| At 1 April 2020         | 1,558                  | -                                      | 1,558        |
| Additions               | -                      | 2,859                                  | 2,859        |
| <b>At 31 March 2021</b> | <u>1,558</u>           | <u>2,859</u>                           | <u>4,417</u> |
| <b>Depreciation</b>     |                        |  |              |
| At 1 April 2020         | 1,558                  | -                                      | 1,558        |
| Charge for the year     | -                      | 953                                    | 953          |
| <b>At 31 March 2021</b> | <u>1,558</u>           | <u>953</u>                             | <u>2,511</u> |
| <b>Carrying amount</b>  |                        |  |              |
| <b>At 31 March 2021</b> | <u>-</u>               | <u>1,906</u>                           | <u>1,906</u> |
| At 31 March 2020        | <u>-</u>               | <u>-</u>                               | <u>-</u>     |

**7. Investments**

|                                   | Shares in<br>group<br>undertakings<br>and<br>participating<br>interests | Total     |
|-----------------------------------|---|-----------|
|                                   | £   | £         |
| <b>Cost</b>                       |   |           |
| At 1 April 2020                   | -   | -         |
| Additions                         | 87  | 87        |
| <b>At 31 March 2021</b>           | <u>87</u>   | <u>87</u> |
| <b>Impairment</b>                 |   |           |
| At 1 April 2020 and 31 March 2021 | -   | -         |
| <b>Carrying amount</b>            |   |           |
| <b>At 31 March 2021</b>           | <u>87</u>   | <u>87</u> |
| At 31 March 2020                  | <u>-</u>  | <u>-</u>  |

**Citizen Connect Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2021**

**8. Debtors**

|               | <b>2021</b>   | 2020          |
|---------------|---------------|---------------|
|               | <b>£</b>      | <b>£</b>      |
| Trade debtors | 61,661        | 50,077        |
| Other debtors | 27,649        | 4,792         |
|               | <u>89,310</u> | <u>54,869</u> |

**9. Creditors: amounts falling due within one year**

|                                 | <b>2021</b>    | 2020           |
|---------------------------------|----------------|----------------|
|                                 | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts       | -              | 24,070         |
| Trade creditors                 | 4,013          | 4,798          |
| Social security and other taxes | 27,456         | 24,170         |
| Other creditors                 | 93,833         | 71,283         |
|                                 | <u>125,302</u> | <u>124,321</u> |

**10. Creditors: amounts falling due after more than one year**

|                 | <b>2021</b> | 2020          |
|-----------------|-------------|---------------|
|                 | <b>£</b>    | <b>£</b>      |
| Other creditors | -           | 18,898        |
|                 | <u>-</u>    | <u>18,898</u> |