

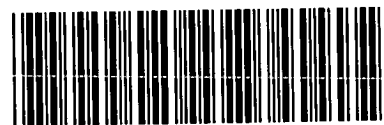
Company registration number: 03464607

Citizen Connect Limited

Unaudited filleted financial statements

31 March 2020

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Citizen Connect Limited

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Citizen Connect Limited

Directors and other information

Directors	Mr R A Etheridge Mr C Peat Mr P A Chubb
Secretary	Mr P A Chubb
Company number	03464607
Registered office	Batley Business Centre Unit58 Technology Drive Batley West Yorkshire WF17 6ER
Accountants	The Barker Partnership 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD

Citizen Connect Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Citizen Connect Limited
Year ended 31 March 2020**

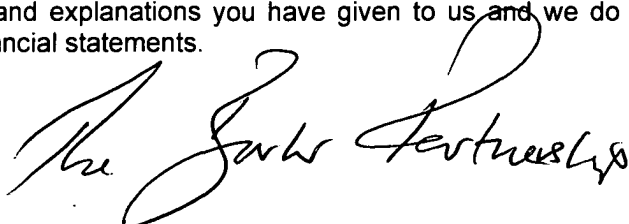
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Citizen Connect Limited for the year ended 31 March 2020 which comprise the Balance sheet, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Citizen Connect Limited, as a body, in accordance with the terms of our engagement letter dated 19 May 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Citizen Connect Limited and state those matters that we have agreed to state to the board of directors of Citizen Connect Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Citizen Connect Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Citizen Connect Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Citizen Connect Limited. You consider that Citizen Connect Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Citizen Connect Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Barker Partnership
Chartered Accountants
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

30 April 2020

Citizen Connect Limited

**Balance sheet
31 March 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	5	23,875		25,279	
			23,875		25,279
Current assets					
Stocks		4,550		7,210	
Debtors	7	54,869		24,880	
Cash at bank and in hand		3,059		17,661	
		62,478		49,751	
Creditors: amounts falling due within one year	8	(124,321)		(178,494)	
Net current liabilities			(61,843)		(128,743)
Total assets less current liabilities			(37,968)		(103,464)
Creditors: amounts falling due after more than one year	9		(18,898)		(18,414)
Net liabilities			(56,866)		(121,878)
Capital and reserves					
Called up share capital			7,500		7,500
Revaluation reserve			28,087		28,087
Profit and loss account			(92,453)		(157,465)
Shareholders deficit			(56,866)		(121,878)

The notes on pages 6 to 10 form part of these financial statements.

Citizen Connect Limited

Balance sheet (continued)
31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 April 2020, and are signed on behalf of the board by:



Mr C Peat
Director

Company registration number: 03464607

The notes on pages 6 to 10 form part of these financial statements.

Citizen Connect Limited

**Statement of changes in equity
Year ended 31 March 2020**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 April 2018	7,500	28,087	(183,186)	(147,599)
Profit for the year			25,721	25,721
Total comprehensive income for the year	-	-	25,721	25,721
At 31 March 2019 and 1 April 2019	7,500	28,087	(157,465)	(121,878)
Profit for the year			65,012	65,012
Total comprehensive income for the year	-	-	65,012	65,012
At 31 March 2020	7,500	28,087	(92,453)	(56,866)

Citizen Connect Limited

Notes to the financial statements Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Batley Business Centre Unit 58, Technology Drive, Batley, West Yorkshire, WF17 6ER.

Citizen Connect trades as "Axia Digital" and specialises in web-based solutions to support lifelong learning and professional development.

The company develops interactive solutions to support learners across all stages of the professional or vocational learning cycle. It also provides accessible careers information, advice and guidance tools, through to delivering e-learning and monitoring competence.

The company works in partnership with trade and professional bodies, learning providers and employers within the corporate sector. Its technology can provide the right learning environment to enable people to become more effective and capable.

All of the company's customers share a common vision - to provide flexible training and development, using the latest technologies, in order to develop their people for tomorrow's challenges.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts are prepared under the going concern basis, the validity of which is dependent upon the continued support of the two executive directors and shareholders, C Peat and R Etheridge.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Notes to the financial statements (continued)
Year ended 31 March 2020

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Intellectual property - Straight line over 20 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Notes to the financial statements (continued)
Year ended 31 March 2020

Citizen Connect Limited

Notes to the financial statements (continued)
Year ended 31 March 2020

5. Intangible assets

	Other intangible assets £	Total £
Cost		
At 1 April 2019 and 31 March 2020	583,793	583,793
Amortisation		
At 1 April 2019	558,514	558,514
Charge for the year	1,404	1,404
At 31 March 2020	559,918	559,918
Carrying amount		
At 31 March 2020	23,875	23,875
At 31 March 2019	25,279	25,279

Intangible assets were revalued by the directors as at 31 March 2017 on an open market value basis.

6. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 April 2019 and 31 March 2020	1,558	1,558
Depreciation		
At 1 April 2019 and 31 March 2020	1,558	1,558
Carrying amount		
At 31 March 2020	-	-
At 31 March 2019	-	-

7. Debtors

	2020 £	2019 £
Trade debtors	50,077	24,880
Other debtors	4,792	-
	54,869	24,880

Citizen Connect Limited

Notes to the financial statements (continued)
Year ended 31 March 2020

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	24,070	76,785
Trade creditors	4,798	2,700
Social security and other taxes	24,170	24,119
Other creditors	71,283	74,890
	<u>124,321</u>	<u>178,494</u>

The bank overdraft is secured against the company's assets.

9. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	<u>18,898</u>	<u>18,414</u>

10. Related party transactions

Included within creditors due after more than one year are the two Executive Directors' working capital loans totaling £18,898 (2019: £18,414). The balances are unsecured and repayable on demand.