

REGISTERED NUMBER: 03464294 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
UNIVERSAL AIR PRODUCTS LIMITED**

TUESDAY



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UNIVERSAL AIR PRODUCTS LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2008

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UNIVERSAL AIR PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTOR: M Johnson

SECRETARY: A Norwood

REGISTERED OFFICE: Carlton House
101 New London Road
Chelmsford
Essex
CM2 0PP

REGISTERED NUMBER: 03464294 (England and Wales)

ACCOUNTANTS: Carlton Baker Clarke LLP
Chartered Certified Accountants
Carlton House
New London Road
Chelmsford
Essex
CM2 0PP

UNIVERSAL AIR PRODUCTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	31/3/08 £	31/3/07 £
FIXED ASSETS			
Tangible assets	2	9,571	11,775
CURRENT ASSETS			
Stocks		31,674	12,860
Debtors		103,565	107,493
Cash at bank and in hand		954	892
		136,193	121,245
CREDITORS			
Amounts falling due within one year		(144,109)	(130,652)
NET CURRENT LIABILITIES		(7,916)	(9,407)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,655	2,368
PROVISIONS FOR LIABILITIES		(701)	(701)
NET ASSETS		954	1,667
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		854	1,567
SHAREHOLDERS' FUNDS		954	1,667

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27th January 2009 and were signed by:

.....
M Johnson - Director

The notes form part of these abbreviated accounts

UNIVERSAL AIR PRODUCTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	
and 31st March 2008	29,287
DEPRECIATION	
At 1st April 2007	17,513
Charge for year	2,203
At 31st March 2008	19,716
NET BOOK VALUE	
At 31st March 2008	9,571
At 31st March 2007	11,774

UNIVERSAL AIR PRODUCTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/08	31/3/07
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2008 and 31st March 2007:

	31/3/08	31/3/07
	£	£
M Johnson		
Balance outstanding at start of year	38,787	988
Balance outstanding at end of year	41,278	38,787
Maximum balance outstanding during year	<u>41,278</u>	<u>38,787</u>

The overdrawn director's loan was repaid within 9 months of the year end.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the director.